



# Risk & Audit Committee

California Public Employees' Retirement System

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**June 17, 2014**  
**11:30 a.m.**

or Upon Adjournment or Recess of the  
Pension and Health Benefits Committee,  
Whichever is Later

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 P Street  
Sacramento, CA

## **COMMITTEE MEMBERS**

George Diehr, Chair  
Ron Lind, Vice Chair  
Michael Bilbrey  
JJ Jelincic

Rob Feckner  
Priya Mathur  
Bill Slaton

## **MEETING AGENDA**

**OPEN SESSION**  
11:30 a.m.

Or Upon Adjournment or Recess of the Pension and Health  
Benefits Committee, Whichever is Later

Cheryl Eason

1. Call to Order and Roll Call
2. Executive Report
3. Consent Items

Cheryl Eason

### ***Action Consent Items:***

- a. Approval of the March 17, 2014 Meeting Minutes

Cheryl Eason

4. Consent Items

### ***Information Consent Items***

- a. 2014 Annual Calendar Review
- b. 2015 Annual Calendar Review
- c. Draft Agenda for the September 16, 2014  
Committee Meeting
- d. Quarterly Status Report - Office of Audit Services
- e. Quarterly Status Report - Enterprise Risk  
Management
- f. Quarterly Status Report - Enterprise Compliance
- g. CalPERS Ethics Helpline Report

**Action Agenda Items**

- Cheryl Eason
  - 5. Administration
    - a. Review of the Risk & Audit Committee Delegation
  - 6. Audits
    - a. 2014-16 Audit Plan – Office of Audit Services
    - b. External Auditor’s 2014 Annual Plan
- Margaret Junker
- Rick Green
- Macias Gini & O’Connell
- 7. Enterprise Risk Management
- Kathleen Webb
  - a. 2014-16 Enterprise Risk Management Plan
  - b. 2014-16 Enterprise Compliance Plan

**Information Agenda Items**

- 8. Enterprise Risk Management
- Kathleen Webb
  - a. Semi-Annual Enterprise Risk Reports
- 9. Public Comment

**CLOSED SESSION**

Or Upon Adjournment or Recess of Open Session  
(Gov. Code sections 11126(a)(1) and (g)(1))

- 1. Call to Order and Roll Call
- 2. Consent Items
  - Action Consent Items:**
    - a. Approval of the March 17, 2014 Meeting Minutes
- 3. Independence Confirmation
- Margaret Junker
  - a. Personnel, Employment and Performance – Chief Auditor
- Kathleen Webb
  - b. Personnel, Employment and Performance – Chief Risk and Compliance Officer

**Notes**

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any Agenda Item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Committee Chair.
- 4) Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.