



Performance, Compensation and Talent Management Committee

California Public Employees' Retirement System

Agenda Item 5

June 16, 2014

ITEM NAME: Third Quarter Status Report on Performance Plan of the Chief Executive Officer

PROGRAM: Administration

ITEM TYPE: Action

EXECUTIVE SUMMARY

This agenda item presents for Board action the Third Quarter Status Report for the 2013-14 Fiscal Year for the Chief Executive Officer.

STRATEGIC PLAN

This agenda item supports Goal B of the 2012-17 Strategic Plan in cultivating a high-performing, risk-intelligent and innovative organization. The Executive Compensation Program provides a means for recruiting and retaining highly-skilled executives to the benefit of the CalPERS organization as a whole.

BACKGROUND

The Compensation Policies and Procedures provide that, following the end of each quarter in the fiscal year, executives will prepare short status reports on their respective performance plans for the Performance, Compensation and Talent Management Committee. Attached is the status report for the third quarter of the 2013-14 Fiscal Year (January 1 – March 31) for the Chief Executive Officer.

ANALYSIS

The establishment of performance plan measures is critical to the management of a competitive compensation program for executives at the highest levels of the organization. This, in turn, is critical to the success of the organization.

ATTACHMENT

Chief Executive Officer's Third Quarter Status Report

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DOUGLAS HOFFNER
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