

Investment Committee Annual Agenda Item Calendar 2014

<p><u>January (Offsite)</u></p> <ol style="list-style-type: none"> Board & Executive Offsite <ul style="list-style-type: none"> Financial Market Dysfunction Investment Risk Management 	<p><u>February (2/18)</u></p> <ol style="list-style-type: none"> Strategic Asset Allocation Alternatives Acting CIO Total Fund Performance and Risk Report Consultant Total Fund Performance and Risk Report Annual Report to California Legislature – Holocaust Era and Northern Ireland Report to California Legislature – CalPERS Emerging Manager Five-Year Plan Global Governance Program Update 	<p><u>March (3/17)</u></p> <ol style="list-style-type: none"> Review of Investment Committee Delegation Targeted Investment Programs and Diversity Initiatives Update Asset Allocation Implementation Approach 	<p><u>April (4/14)</u></p> <ol style="list-style-type: none"> Investment Office Cost Effectiveness Strategic Asset Allocation Interim Targets and Proposed Policy Revision
<p><u>May (5/19)</u></p> <ol style="list-style-type: none"> Revision of Asset Allocation Strategy Policy Proposed Revision of the Insider Trading Policy – Initial Review Global Governance Program Update Investment Office Roadmap and Target Operating Model Update Amendments to the Global Principles of Accountable Corporate Governance 	<p><u>June (6/16)</u></p> <ol style="list-style-type: none"> Targeted Investment Programs Update CalPERS for California Report 2013 Investment Office Diversity and Inclusion Initiatives Investment Compliance Program Annual Review Contracts Administration: General Pension Board Consultant Services Request for Proposal Proposed Revision of the Private Equity Delegation for Professional Staff – Initial Review 	<p><u>July (Offsite)</u></p> <ol style="list-style-type: none"> Board & Executive Offsite <ul style="list-style-type: none"> Large Global Asset Managers/Owners – Organizational Models 	<p><u>August (8/18)</u></p> <ol style="list-style-type: none"> CIO Total Fund Performance and Risk Report Consultant Total Fund Performance and Risk Report Global Governance Program Update Proposed Financial Market Reform Principles – Next Steps Proposed Revision of Affiliate Funds Asset Allocation and Policy Modifications – Initial Review Contracts Administration: Infrastructure Board Consultant – Selection of Finalists for Interview Revision of the Private Equity Delegation for Professional Staff
<p><u>September (9/15)</u></p> <ol style="list-style-type: none"> Annual Program Reviews for the Global Equity and Global Fixed Income Programs Targeted Investment Programs and Diversity Initiatives Update CalPERS Consultant Public Fund Universe Comparison Report Revision of Affiliate Funds Asset Allocation and Policies Board Consultant Interviews and Selection – Infrastructure 	<p><u>October (10/13)</u></p> <ol style="list-style-type: none"> Investment Office Roadmap and Target Operating Model Update Annual Program Reviews for the Absolute Return Strategies and Private Equity Programs Consultant Review of Focus List Program Performance Contracts Administration: Private Equity Board Consultant – Selection of Finalists for Interview 	<p><u>November (11/17)</u></p> <ol style="list-style-type: none"> CIO Total Fund Performance and Risk Report Consultant Total Fund Performance and Risk Report Annual Program Reviews for the Real Estate and Infrastructure & Forestland Programs Global Governance Program Update Board Consultant Interviews and Selection – Private Equity Contracts Administration: General Pension Board Consultant – Selection of Finalists for Interview 	<p><u>December (12/15)</u></p> <ol style="list-style-type: none"> Report to the Legislature – Iran and Sudan Divestment Targeted Investment Programs and Diversity Initiatives Update Responsible Contractor Policy Annual Report Board Consultant Interviews and Selection – General Pension Consultant Workshop – Benchmarks – Role, Purpose, Implications, and Use for CalPERS