



# Board of Administration

California Public Employees' Retirement System

August 20, 2014

9:00 a.m.

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 P Street  
Sacramento, CA

## BOARD MEMBERS

Rob Feckner, President  
Priya Mathur, Vice President  
Michael Bilbrey  
John Chiang  
Richard Costigan  
George Diehr  
Richard Gillihan

Dana Hollinger  
JJ Jelincic  
Henry Jones  
Ron Lind  
Bill Lockyer  
Bill Slaton

## MEETING AGENDA

### OPEN SESSION

9:00 a.m.

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Board President's Report
4. Executive Reports
  - a. Chief Executive Officer's Report (Oral)
  - b. Interim Chief Investment Officer's Report (Oral)
5. Consent Items
  - Action Consent Items:**
    - a. Approval of June 2014 Meeting Minutes
    - b. Board Travel Approvals
  - 6. Consent Items
    - Information Consent Items:**
      - a. Board Meeting Calendar

- b. Draft Agenda for September 2014 Meeting
- c. General Counsel's Report
- 7. Committee Reports and Actions
  - a. Investment Committee (Oral)
  - b. Pension and Health Benefits Committee (Oral)
  - c. Finance and Administration Committee (Oral)
  - d. Performance, Compensation & Talent Management Committee (Oral)
  - e. Risk and Audit Committee (Oral)
  - f. Board Governance Committee (Oral)

Henry Jones

Priya Mathur

Bill Slaton

Michael Bilbrey

George Diehr

Rob Feckner

### Action Agenda Items

- Rob Feckner 8. Proposed Decisions of Administrative Law Judges
- 9. Petitions for Reconsideration

### Information Agenda Items

- Robert Glazier 10. External Affairs/State and Federal Legislation
- Tom Lussier,
- Lussier, Gregor,
- Vienna &
- Associates

- 11. Public Comment

### CLOSED SESSION

Or Upon Adjournment or Recess of Open Session, Whichever is Later

- Gina Ratto 12. Litigation Matters (**Gov. Code section 11126(e)**)
  - a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006); and potential bankruptcy litigation
  - b. Sanchez v. CalPERS (L.A. County Superior Court, No. BC-517444)
- Anne Stausboll 13. Personnel Matters (**Gov. Code sections 11126(a)(1) and (g)(1)**)
  - a. Update on Chief Investment Officer Search

- 14. Report on Board Self-Assessment

**Notes**

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.

DRAFT