



Pension & Health Benefits Committee

California Public Employees' Retirement System

Meeting Summary

June 18, 2014

The Pension & Health Benefits Committee met on June 17, 2014.

The Committee is recommending the following action items to the Board today.

I move the Board approve the Committee's recommendation regarding:

- AGENDA ITEM 5a
Approve the proposed 2015 Health Maintenance Organization (HMO) risk adjusted premium rates for Anthem Blue Cross, Blue Shield of California, Health Net, Kaiser Permanente, Sharp, and United Healthcare (Attachment 1), inclusive of the benefit changes contained in the agenda item.
- AGENDA ITEM 5b
Approve the proposed 2015 Preferred Provider Organization (PPO) rates for Anthem EPO, PersSelect, PersCare, and PersChoice (Attachment 2), inclusive of the benefit changes contained in the agenda item.
- AGENDA ITEM 5c
Approve the proposed 2015 rates for the California Association of Highway Patrol (CAHP) Health Benefits Trust, the California Correctional Peace Officers Association (CCPOA) Benefit Trust Fund, and the Peace Officers Research Association of California (PORAC) Insurance and Benefits Trust (Attachment 3)

I move the Board approve the Committee's recommendation regarding:

- AGENDA ITEM 7
Adopt a **support** position on Senate Bill 1182 (Leno) if the bill is amended to exclude CalPERS.

The committee deferred Agenda Item 6, Assembly Bill 2533 (Ammiano) in order to continue to watch the bill as further changes are made to it during the legislative session.

The Committee received reports on the following topics:

- Staff presented information on the potential prescription drug plan change for 2015.
- Staff also presented the State Annuitant Contribution amounts, based on 2015 premium rates.
- The committee also received an update on Health Benefits Purchasing Initiatives.

At this time I would like to share some highlights of what to expect at the August Pension & Health Benefits Committee meeting:

- The Committee will review several proposed regulations on health related topics.
- The Committee may hold a public hearing and adopt a committee recommendation on proposed regulations for Pensionable Compensation.
- The Committee will receive updates on SIP and Customer Services and Support Performance.
- The Committee will also receive information on the November Ballot Initiatives on Health and hear about Challenges in Hospital Management.

The next meeting of the Pension & Health Benefits Committee is scheduled for August 19, 2014, in Sacramento, California.