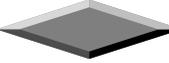


---



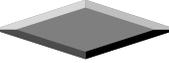
**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**PERFORMANCE, COMPENSATION & TALENT MANAGEMENT COMMITTEE**

**MINUTES OF MEETING**

**March 18, 2014**

---



The Performance and Compensation Committee met on Wednesday, February 19, 2014, in the Lincoln Plaza North Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 3:20 p.m. and the following members were present:

Michael Bilbrey, Chair  
Priya Mathur, Vice Chair  
Darlene Schell for Richard Gillihan  
Terry McGuire for John Chiang  
Richard Costigan  
Ron Lind  
Grant Boyken for Bill Lockyer

Other Board Member(s):

Rob Feckner  
JJ Jelincic  
Henry Jones  
Bill Slaton

**AGENDA ITEM 3 – EXECUTIVE REPORT**

Doug Hoffner, Deputy Executive Officer, presented the oral report to the Committee as an information item.

**AGENDA ITEM 4 – CONSENT ITEMS**

On **MOTION** by Priya Mathur, **SECONDED** by Darlene Schell and **CARRIED**, the Committee approved the Action Consent Item 4a, Approval of Meeting Minutes.

The Committee accepted the Information Consent Items as presented.

**AGENDA ITEM 5 – REVIEW OF THE PERFORMANCE, COMPENSATION AND TALENT MANAGEMENT COMMITTEE DELEGATION**

Katie Hagen, Chief, Human Resources Division, presented the revised Performance, Compensation and Talent Management Committee delegation as an action item.

On **MOTION** by Ron Lind, **SECONDED** by Priya Mathur and **CARRIED**, the Committee approved the revision of the Performance, Compensation and Talent Management Committee Delegation.

**AGENDA ITEM 6 - ORGANIZATIONAL HEALTH INDEX (OHI) SURVEY UPDATE**

Doug Hoffner, Deputy Executive Officer, presented an overview of the Organizational Health Index (OHI) Survey Update as an information item.

**AGENDA ITEM 7 – PUBLIC COMMENTS**

There were no public comments.

The meeting was adjourned at 3:41 p.m.

The next Performance and Compensation Committee meeting is scheduled for June 2014, in Sacramento, California.

Date: \_\_\_\_\_

\_\_\_\_\_  
DOUGLAS HOFFNER  
Deputy Executive Officer  
Operations and Technology