

Investment Committee Annual Agenda Item Calendar 2014

<p><u>January (Offsite)</u></p> <ol style="list-style-type: none"> Board & Executive Offsite <ul style="list-style-type: none"> Financial Market Dysfunction Investment Risk Management 	<p><u>February (2/18)</u></p> <ol style="list-style-type: none"> Strategic Asset Allocation Alternatives Acting CIO Total Fund Performance and Risk Report Consultant Total Fund Performance and Risk Report Annual Report to California Legislature – Holocaust Era and Northern Ireland Report to California Legislature – CalPERS Emerging Manager Five-Year Plan Global Governance Program Update 	<p><u>March (3/17)</u></p> <ol style="list-style-type: none"> Review of Investment Committee Delegation Targeted Investment Programs and Diversity Initiatives Update Asset Allocation Implementation Approach 	<p><u>April (4/14)</u></p> <ol style="list-style-type: none"> Investment Office Cost Effectiveness Strategic Asset Allocation Interim Targets and Proposed Policy Revision
<p><u>May (5/19)</u></p> <ol style="list-style-type: none"> Revision of Asset Allocation Strategy Policy Proposed Revision of the Insider Trading Policy – Initial Review Global Governance Program Update Investment Office Roadmap and Target Operating Model Update Amendment to the Global Principles of Accountable Corporate Governance 	<p><u>June (6/16)</u></p> <ol style="list-style-type: none"> Targeted Investment Programs and Diversity Initiatives Update CalPERS for California Report 2013 Investment Compliance and Operational Risk Program Update Revision of Insider Trading Policy Contracts Administration: Primary Pension Board Consultant Request for Proposal Revision of the Private Equity Delegation for Professional Staff 	<p><u>July (Offsite)</u></p> <ol style="list-style-type: none"> Board & Executive Offsite <ul style="list-style-type: none"> Large/Global Asset Owner Investment Management Business Models 	<p><u>August (8/18)</u></p> <ol style="list-style-type: none"> CIO Total Fund Performance and Risk Report Consultant Total Fund Performance and Risk Report Global Governance Program Update Proposed Financial Market Reform Principles – Next Steps Proposed Revision of Affiliate Asset Allocation and Policy Modification – Initial Review
<p><u>September (9/15)</u></p> <ol style="list-style-type: none"> Annual Program Reviews for the Global Equity and Global Fixed Income Programs Targeted Investment Programs and Diversity Initiatives Update CalPERS Consultant Public Fund Universe Comparison Report Revision of Affiliate Asset Allocation and Policy Modification 	<p><u>October (10/13)</u></p> <ol style="list-style-type: none"> Investment Office Roadmap and Target Operating Model Update Annual Program Reviews for the Absolute Return Strategies and Private Equity Programs Consultant Review of Focus List Program Performance 	<p><u>November (11/17)</u></p> <ol style="list-style-type: none"> CIO Total Fund Performance and Risk Report Consultant Total Fund Performance and Risk Report Annual Program Reviews for the Real Estate and Infrastructure & Forestland Programs Global Governance Program Update 	<p><u>December (12/15)</u></p> <ol style="list-style-type: none"> Report to the Legislature – Iran and Sudan Divestment Targeted Investment Programs and Diversity Initiatives Update Responsible Contractor Policy Annual Report Workshop – Benchmarks –Role, Purpose, and Implications