

NEW CASE REPORT

Name of Case (full name):	Palm Drive Health Care District (Bankruptcy)
Date Received By Legal Office:	April 22, 2014
Attorney Contact(s):	Christopher Phillips
Program Contact:	HAS
Plaintiff(s):	N/A
Defendant(s):	N/A
Other Parties:	Other creditors for the Palm Drive Health Care District
Issues/Status:	Palm Drive Health Care District was a health only contracting agency (no retirement contract) that contracted for health benefits from October 1, 2002, to January 1, 2014. It self-terminated its health contract effective January 1, 2014, and currently owes CalPERS \$174,041 in unpaid health premiums. On April 7, 2014, Palm Drive Health Care District filed a voluntary Chapter 9 Bankruptcy Petition in the United States Bankruptcy Court for the Northern District of California. CalPERS is currently evaluating its strategy in this case.
Potential Monetary Impact:	Unknown at this time.