



# Board of Administration

California Public Employees' Retirement System

June 18, 2014  
9:00 a.m.

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 P Street  
Sacramento, CA

## BOARD MEMBERS

Rob Feckner, President  
Priya Mathur, Vice President  
Michael Bilbrey  
John Chiang  
Richard Costigan  
George Diehr  
Richard Gillihan

JJ Jelincic  
Henry Jones  
Ron Lind  
Bill Lockyer  
Bill Slaton  
*Vacant, Governor Appointee,  
Insurance Industry Representative*

## MEETING AGENDA

**OPEN  
SESSION**  
9:00 a.m.

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Board President's Report
4. Executive Reports
  - a. Chief Executive Officer's Report (Oral)
  - b. Interim Chief Investment Officer's Report (Oral)
5. Consent Items
  - Action Consent Items:**
    - a. Approval of May 2014 Meeting Minutes
    - b. Board Travel Approvals
  6. Consent Items
    - Information Consent Items:**
      - a. Board Meeting Calendar

- b. Draft Agenda for July 2014 Meeting
- c. General Counsel's Report
- 7. Committee Reports and Actions
  - Henry Jones a. Investment Committee (Oral)
  - Priya Mathur b. Pension and Health Benefits Committee (Oral)
  - Bill Slaton c. Finance and Administration Committee (Oral)
  - Michael Bilbrey d. Performance, Compensation & Talent Management Committee (Oral)
  - George Diehr e. Risk and Audit Committee (Oral)
  - Rob Feckner f. Board Governance Committee (Oral)

**Action Agenda Items**

- Rob Feckner 8. Proposed Decisions of Administrative Law Judges
- 9. Petitions for Reconsideration

**Information Agenda Items**

- Robert Glazier 10. External Affairs/State and Federal Legislation
- Tom Lussier,  
Lussier, Gregor,  
Vienna &  
Associates
- 11. Public Comment

**CLOSED  
SESSION**

Or Upon Adjournment or Recess of Open Session, Whichever is Later

- Gina Ratto 12. Litigation Matters (**Gov. Code section 11126(e)**)
  - a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006); and potential bankruptcy litigation

**Notes**

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.