



## **Meeting Summary**

May 21, 2014

The Performance, Compensation and Talent Management Committee met on May 20, 2014.

**THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:**

- AGENDA ITEM 5 – Recommend approval of proposed Compensation Policy revisions to the Rating Scale for Qualitative Performance Measures as presented by staff in Alternative 2, with an amendment by the Committee, to revise the rating category “Does Not Meet Expectations” to “Does Not Meet High Expectations.”

**At this time I would like to share some highlights of what to expect at the June Performance, Compensation and Talent Management Committee meeting:**

- Staff will present the 2013-14 third quarter status report on the Performance Plan for the Chief Executive Officer, and
- Staff will present the 2014-15 performance plans for the Chief Executive Officer and the Interim Chief Investment Officer.

The next meeting of the Performance, Compensation and Talent Management Committee is scheduled for June 2014, in Sacramento, California.