



# Board of Administration

California Public Employees' Retirement System

May 21, 2014  
8:00 a.m.

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 P Street  
Sacramento, CA

## BOARD MEMBERS

Rob Feckner, President  
Priya Mathur, Vice President  
Michael Bilbrey  
John Chiang  
Richard Costigan  
George Diehr  
Richard Gillihan

JJ Jelincic  
Henry Jones  
Ron Lind  
Bill Lockyer  
Bill Slaton  
*Vacant, Governor Appointee,  
Insurance Industry Representative*

## MEETING AGENDA

### CLOSED SESSION 8:00 a.m.

Chief Executive Officer's Briefing on Performance, Employment and Personnel Issues (**Government Code sections 11126(a)(1) and (g)(1)**)

### OPEN SESSION 9:00 a.m.

Or Upon Adjournment or Recess of the Board of Administration Closed Session, Whichever is Later

1. Call to Order and Roll Call
  2. Pledge of Allegiance
  3. Board President's Report
  4. Executive Reports
    - a. Chief Executive Officer's Report (Oral)
    - b. Interim Chief Investment Officer's Report (Oral)
- Rob Feckner
- Anne Stausboll
- Ted Eliopoulos

Rob Feckner

5. Consent Items
  - Action Consent Items:**
  - a. Approval of April 2014 Meeting Minutes
  - b. Board Travel Approvals

6. Consent Items
  - Information Consent Items:**
  - a. Board Meeting Calendar
  - b. Draft Agenda for June 2014 Meeting
  - c. General Counsel's Report

Henry Jones

Priya Mathur

Bill Slaton

Michael Bilbrey

George Diehr

Rob Feckner

7. Committee Reports and Actions
  - a. Investment Committee (Oral)
  - b. Pension and Health Benefits Committee (Oral)
  - c. Finance and Administration Committee (Oral)
  - d. Performance, Compensation & Talent Management Committee (Oral)
  - e. Risk and Audit Committee (Oral)
  - f. Board Governance Committee (Oral)

**Action Agenda Items**

Rob Feckner

8. Proposed Decisions of Administrative Law Judges
  - a. Paulette Manning
  - b. Patrick Etheridge
  - c. Jacob Berghorst
  - d. Lisa L. Trevino-Angelo
  - e. Robert Valenzuela
  - f. Byron L. Stacey
9. Petitions for Reconsideration
  - a. Maria Rosa Rivera

**Information Agenda Items**

Robert Glazier

Tom Lussier, Lussier,

Gregor, Vienna &

Associates

10. External Affairs/State and Federal Legislation
11. Public Comment

**CLOSED SESSION** Upon Adjournment or Recess of Open Session

- Gina Ratto
12. **Litigation Matters (Gov. Code section 11126(e))**
    - a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006); and potential bankruptcy litigation

**Notes**

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.