



## Agenda Item 11

April 15, 2014

**ITEM NAME:** Review of Draft Pension Beliefs

**PROGRAM:** Benefit Programs Policy and Planning

**ITEM TYPE:** Information

### **EXECUTIVE SUMMARY**

The purpose of this discussion is to obtain Board Member input on the revised pension belief statements.

### **STRATEGIC PLAN**

This agenda item supports Goal C, Engage in State and national policy development to enhance the long-term sustainability and effectiveness of our programs, by clarifying and communicating CalPERS perspective on pensions.

### **BACKGROUND**

In October 2013, staff conducted a workshop to gather Board Member feedback on key areas and considerations for Pension Beliefs. Based on Board Member priorities, staff presented draft belief statements for discussion at the January 2014 Board and Executive Offsite. Staff also gathered feedback from key stakeholder groups on the draft belief statements in February 2014 and presented revised belief statements at the March 2014 workshop.

### **ANALYSIS**

This session will solicit Committee input on the draft Pension Beliefs. In May, the Committee will consider an Action Item to adopt the Pension Beliefs.

### **BUDGET AND FISCAL IMPACTS**

Not applicable.

### **ATTACHMENTS**

Attachment 1 – Draft Pension Beliefs

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