



Meeting Summary

April 16, 2014

The Finance & Administration Committee met on April 14, 2014.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:

- **AGENDA ITEM 3b – SEMI-ANNUAL CONTRACTING PROSPECTIVE REPORT**

Recommend that the Board approve the April 2014 Prospective Report of Solicitations, Contracts, Purchase Orders and Letters of Engagement.

- **AGENDA ITEM 5a – 2014-2016 BUSINESS PLAN (SECOND READING)**

Approve the 2014-2016 Business Plan as a second reading.

- **AGENDA ITEM 6a – 2014-15 FISCAL YEAR ANNUAL BUDGET PROPOSAL (SECOND READING)**

Recommend that the Board approve the proposed CalPERS Fiscal Year 2014-15 Annual Budget Proposal of \$1,862,000,000 and 2,727 positions, and the approval of the transmittal of this agenda item to the appropriate parties as listed in the item.

- **AGENDA ITEM 7a – BOARD MEMBER EMPLOYER REIMBURSEMENT POLICY**

Recommend that the Board approve the Reimbursement to State, School and Public Agency Employers of Elected Board Members Policy.

- **AGENDA ITEM 7b – BOARD MEMBER EMPLOYER REIMBURSEMENTS**

Recommend that the Board approve the elected Board Member percentages of time to be spent on Board related duties for Fiscal Year 2014 – 2015.

- **AGENDA ITEM 8a – STATE AND SCHOOLS ACTUARIAL VALUATION AND EMPLOYER AND EMPLOYEE CONTRIBUTION RATES**

Recommend that the Board approve the employer and member contribution rates for state and schools for the period July 1, 2014 to June 30, 2015 as detailed in the agenda item.

The Committee received reports on several topics including:

Staff presented Changes to the Risk Pools as a Result of Pension Reform as an information item.

An overview of the Semi-Annual Self-Funded Health Plans Report, the annual Operational Sustainability Update and the my|CalPERS PIER Plus Report update.

At this time I would like to share some highlights of what to expect at the May Finance & Administration Committee meeting:

Staff will present the Changes to the Pension Risk Pools as a Result of Pension Reform and the Stakeholder Assessment Project Update.

The next meeting of the Finance & Administration Committee is scheduled for May 20, 2014, in Sacramento, California.