



Pension & Health Benefits Committee

California Public Employees' Retirement System

Meeting Summary

April 16, 2014

The Pension & Health Benefits Committee met on April 15, 2014.

The Committee is recommending the following action items to the Board today.

I move the Board approve the Committee's recommendation regarding:

- AGENDA ITEM 5
Approve draft regulation defining pensionable compensation for publication and the initiation of the rulemaking process, with the exception of removing Temporary Upgrade Pay compensation item and rearrange the items under Premium Pay to be alphabetized into one group, as reflected in the revised document. (Attachment 1)

I move the Board approve the Committee's recommendation regarding:

- AGENDA ITEM 7
Approve draft regulations to clarify the current California Public Employees' Retirement System member appeals process for publication and initiation of the rulemaking process. (Attachment 2)

I move the Board approve the Committee's recommendation regarding:

- AGENDA ITEM 8
Adopt Alternative #5, which makes no changes to the current health benefit contracting agency regions at this time.

The Committee received reports on the following topics:

- Staff presented information on potential prescription drug plan changes for 2015.
- The committee also held a breakout session to review and edit draft pension beliefs.

At this time I would like to share some highlights of what to expect at the May Pension & Health Benefits Committee meeting:

- The Committee will review several bills on health related topics.
- The Committee will also review and consider final draft pension beliefs.
- The Committee will also receive additional information on Customer Services and Support Performance Update and Mental Health Issues Impacts on Health Benefits.

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The next meeting of the Pension & Health Benefits Committee is scheduled for May 20, 2014, in Sacramento, California.