

Development of PEPRA Member Contribution Rates

The table below shows the determination of the Member contribution rates based on 50 percent of the Total Normal Cost for each respective plan on June 30, 2013.

Plan	Basis for Current Rate		Rates Effective July 1, 2014			
	Total Normal Cost ¹	Member Rate	Total Normal Cost ²	Change	Change Needed	Member Rate
State Miscellaneous - CSU, Legislature and Judicial	12.11%	6.00%	12.95%	0.84%	No	6.00%
POFF- CSU, Legislature and Judicial	20.80%	10.50%	22.04%	1.24%	Yes	11.00%
Schools	11.85%	6.00%	12.08%	0.23%	No	6.00%
¹ As of June 30, 2012 valuation date			² As of June 30, 2013 valuation date			