

Investment Committee Annual Agenda Item Calendar 2014

<p><u>January (Offsite)</u></p> <ol style="list-style-type: none"> Board & Executive Offsite <ul style="list-style-type: none"> Financial Market Dysfunction Investment Risk Management 	<p><u>February (2/18)</u></p> <ol style="list-style-type: none"> Strategic Asset Allocation Alternatives Acting CIO Total Fund Performance and Risk Report Consultant Total Fund Performance and Risk Report Annual Report to California Legislature – Holocaust Era and Northern Ireland Report to California Legislature – CalPERS Emerging Manager Five-Year Plan Global Governance Program Update 	<p><u>March (3/17)</u></p> <ol style="list-style-type: none"> Review of Investment Committee Delegation Targeted Investment Programs and Diversity Initiatives Update Asset Allocation Implementation Approach 	<p><u>April (4/14)</u></p> <ol style="list-style-type: none"> Investment Office Cost Effectiveness Proposed Revision of Asset Allocation Policy – Initial Review
<p><u>May (5/19)</u></p> <ol style="list-style-type: none"> Revision of Asset Allocation Policy Global Governance Program Update Investment Office Roadmap and Target Operating Model Update Proposed Amendments to the Global Principles for Accountable Corporate Governance 	<p><u>June (6/16)</u></p> <ol style="list-style-type: none"> Targeted Investment Programs and Diversity Initiatives Update CalPERS for California Report 2013 	<p><u>July (Offsite)</u></p> <ol style="list-style-type: none"> Board & Executive Offsite <ul style="list-style-type: none"> Large/Global Asset Owner Investment Management Business Models Workshop – Benchmarks –Role, Purpose, and Implications 	<p><u>August (8/18)</u></p> <ol style="list-style-type: none"> CIO Total Fund Performance and Risk Report Consultant Total Fund Performance and Risk Report Global Governance Program Update Proposed Financial Market Reform Principles – Next Steps
<p><u>September (9/15)</u></p> <ol style="list-style-type: none"> Annual Program Reviews for the Global Equity and Global Fixed Income Programs Targeted Investment Programs and Diversity Initiatives Update CalPERS Consultant Public Fund Universe Comparison Report 	<p><u>October (10/13)</u></p> <ol style="list-style-type: none"> Investment Office Roadmap and Target Operating Model Update Annual Program Review for the Absolute Return Strategies and Private Equity Programs Consultant Review of Focus List Program Performance 	<p><u>November (11/17)</u></p> <ol style="list-style-type: none"> CIO Total Fund Performance and Risk Report Consultant Total Fund Performance and Risk Report Annual Program Review for the Real Estate and Infrastructure and Forestland Programs Global Governance Program Update 	<p><u>December (12/15)</u></p> <ol style="list-style-type: none"> Report to the Legislature – Iran and Sudan Divestment Targeted Investment Programs and Diversity Initiatives Update Responsible Contractor Policy Annual Report Low-Volatility Discussion