



Pension & Health Benefits Committee

California Public Employees' Retirement System

Meeting Summary

March 19, 2014

The Pension & Health Benefits Committee met on March 18, 2014.

The Committee is recommending the following action items to the Board today.

I move the Board approve the Committee's recommendation regarding:

- AGENDA ITEM 5
Approve staff's proposed changes to the Pension and Health Benefits Committee Delegation for Board approval at the April Board meeting. (Attachment 1)

I move the Board approve the Committee's recommendation regarding:

- AGENDA ITEM 6
Move discussions and any action on the Health Plan Regions for Contracting Agencies Effective 2015 to the April Pension & Health Committee meeting.

The Committee received reports on the following topics:

- Staff presented information on potential regulations related to pensionable compensation, Palliative Care and End-of-Life Issues, Semi-Annual Update on the Long Term Care Program, results of the Member Satisfaction with Health Plans survey, Health Care Cost Trends.
- The committee also held a breakout session to review and edit draft pension beliefs.

At this time I would like to share some highlights of what to expect at the April Pension & Health Benefits Committee meeting:

- The Committee will consider releasing two regulation packages for initial public comment: one that clarifies member health appeals processes and one related to reporting of pensionable compensation.
- The Committee will also receive additional information on potential prescription plan changes for 2015 that we initially discussed late last year.

The next meeting of the Pension & Health Benefits Committee is scheduled for April 15, 2014, in Sacramento, California.