



Board of Administration

California Public Employees' Retirement System

April 16, 2014

9:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

BOARD MEMBERS

Rob Feckner, President
Priya Mathur, Vice President
Michael Bilbrey
John Chiang
Richard Costigan
George Diehr
Richard Gillihan

JJ Jelincic
Henry Jones
Ron Lind
Bill Lockyer
Bill Slaton
*Vacant, Governor Appointee,
Insurance Industry Representative*

MEETING AGENDA

OPEN SESSION

9:00 a.m.

1. Call to Order and Roll Call
2. Pledge of Allegiance
- Rob Feckner 3. Board President's Report
- Anne Stausboll 4. Executive Reports
 - a. Chief Executive Officer's Report (Oral)
 - Ted Eliopoulos b. Acting Chief Investment Officer's Report (Oral)
- Rob Feckner 5. Consent Items
 - Action Consent Items:**
 - a. Approval of March 2014 Meeting Minutes
 - b. Board Travel Approvals
6. Information Consent Items
 - a. Board Meeting Calendar
 - b. Draft Agenda for May 2014 Meeting
 - c. General Counsel's Report

- 7. Committee Reports and Actions
 - Henry Jones a. Investment Committee (Oral)
 - Priya Mathur b. Pension and Health Benefits Committee (Oral)
 - Bill Slaton c. Finance and Administration Committee (Oral)
 - Michael Bilbrey d. Performance, Compensation & Talent Management Committee (Oral)
 - JJ Jelincic e. Risk and Audit Committee (Oral)
 - Rob Feckner f. Board Governance Committee (Oral)

Action Agenda Items

- Rob Feckner 8. Proposed Decisions of Administrative Law Judges
- 9. Petitions for Reconsideration
- 10. Federal Representative Interviews

Information Agenda Items

- Robert Glazier 11. External Affairs/State and Federal Legislation
- Tom Lussier,
- Lussier,
- Gregor, Vienna
- & Associates
- 12. Public Comment

CLOSED SESSION

- 13. Litigation Matters (**Gov. Code section 11126(e)**)
 - Gina Ratto a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006); and potential bankruptcy litigation
 - b. Sanchez v. CalPERS (L.A. County Superior Court, No. BC-517444)

Notes

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.