



Board of Administration

California Public Employees' Retirement System

March 19, 2014

9:30 a.m.

Or Upon Adjournment or Recess of the
Board Governance Committee,
Whichever is Later

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

BOARD MEMBERS

Rob Feckner, President
Priya Mathur, Vice President
Michael Bilbrey
John Chiang
Richard Costigan
George Diehr
Richard Gillihan

JJ Jelincic
Henry Jones
Ron Lind
Bill Lockyer
Bill Slaton
*Vacant, Governor Appointee,
Insurance Industry Representative*

MEETING AGENDA

OPEN SESSION

9:30 a.m.

Or Upon Adjournment or Recess of the Board Governance
Committee, Whichever is Later

1. Call to Order and Roll Call
 2. Pledge of Allegiance
 3. Board President's Report
 4. Executive Reports
 - a. Chief Executive Officer's Report (Oral)
 - b. Acting Chief Investment Officer's Report (Oral)
 5. Consent Items

Action Consent Items:

 - a. Approval of February 2014 Meeting Minutes
 - b. Board Travel Approvals
- Rob Feckner
- Anne Stausboll
- Ted Eliopoulos
- Rob Feckner

6. Consent Items

Information Consent Items:

- a. Board Meeting Calendar
- b. Draft Agenda for April 2014 Meeting
- c. General Counsel's Report

7. Committee Reports and Actions

Henry Jones

Priya Mathur

Bill Slaton

Michael Bilbrey

JJ Jelincic

Rob Feckner

- a. Investment Committee (Oral)
- b. Pension and Health Benefits Committee (Oral)
- c. Finance and Administration Committee (Oral)
- d. Performance, Compensation & Talent Management Committee (Oral)
- e. Risk and Audit Committee (Oral)
- f. Board Governance Committee (Oral)

Action Agenda Items

Rob Feckner

- 8. Proposed Decisions of Administrative Law Judges
 - a. Doyel S. Guillory
 - b. Robert Toering
 - c. Maria Rosa Rivera
 - d. Sylvia Valdez

Information Agenda Items

Robert Glazier
Tom Lussier, Lussier,
Gregor, Vienna &
Associates

- 9. External Affairs/State and Federal Legislation

- 10. Public Comment

CLOSED SESSION

Or Upon Adjournment or Recess of Open Session, Whichever is Later

Gina Ratto

- 11. Litigation Matters (**Gov. Code section 11126(e)**)
 - a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006); and potential bankruptcy litigation
 - b. Sanchez v. CalPERS (L.A. County Superior Court, No. BC-517444)

Notes

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.