



Agenda Item 6

March 19, 2014

ITEM NAME: Review of the Board Governance Committee Delegation

PROGRAM: Board Governance

ITEM TYPE: Action

RECOMMENDATION

Recommend proposed changes to the Board Governance Committee (BGC) Delegation for Board of Administration (Board) consideration and approval at the April Board meeting.

EXECUTIVE SUMMARY

Attachment 1 sets forth the proposed changes to the current BGC Delegation Resolution. The Delegation is reviewed on an annual basis to ensure the BGC maintains the authority needed to effectively support our members and stakeholders while keeping aligned with our Strategic Plan.

STRATEGIC PLAN

This agenda item supports Strategic Plan Goal B: Cultivate a high-performing, risk-intelligent and innovative organization.

BACKGROUND

The Board Governance Policy, approved in February 2012, states that the powers of each committee are set forth in a delegation resolution whereby the Board has delegated specified authority to each committee. The committee delegations will be reviewed annually and updated as needed. The initial BGC Delegation Resolution was approved by the Board in December 2011.

ANALYSIS

The proposed changes to the BGC Delegation Resolution are to:

1. Add item (C) 13, which would allow the Committee to oversee the management of risks as they relate to the duties within the Committee's authorization.

BUDGET AND FISCAL IMPACTS

Not applicable.

BENEFITS/RISKS

The benefits of approving the proposed changes to the BGC Delegation Resolution are to continually align the Committee's authority with best practices in Board Governance.

ATTACHMENTS

Attachment 1 – BGC Delegation Resolution Proposed Changes

GINA M. RATTO
Interim General Counsel