



Consent

Agenda Item 5c

February 18, 2014

ITEM NAME: Total Fund Monthly Update – Performance and Risk

PROGRAM: Total Fund

ITEM TYPE: Asset Allocation, Performance & Risk – Consent Information

EXECUTIVE SUMMARY

Enclosed is the Total Fund Monthly Update - Performance and Risk for the months ending November 30 and December 31, 2013. This report includes summary information on asset allocation, risk, and investment performance.

STRATEGIC PLAN

The agenda item supports CalPERS Strategic Plan goal to improve long-term pension and health benefit sustainability. This effort provides detailed information for performance and asset allocation across the Total Fund to effectively support the CalPERS Investment Committee (IC) in their oversight capacity.

BACKGROUND

In an effort to continuously improve our reporting to the IC, the Total Fund Monthly Update – Performance and Risk was re-formatted and streamlined to provide valuable and relevant information to the IC. This report specifically focuses on asset allocation, risk, and investment performance relative to the Asset Liability Management (ALM) workshop expectations.

The information presented in this report enables the IC to monitor the performance of the fund and the various asset classes in a summary format.

BUDGET AND FISCAL IMPACTS

Not Applicable

ATTACHMENT

Attachment 1 – Total Fund Monthly Update – Performance and Risk (Month Ending November 30, 2013)

Attachment 2 – Total Fund Monthly Update – Performance and Risk (Month Ending December 31, 2013)

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