



Board of Administration

California Public Employees' Retirement System

March 19, 2014

9:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

BOARD MEMBERS

Rob Feckner, President
Priya Mathur, Vice President
Michael Bilbrey
Julie Chapman
John Chiang
Richard Costigan
George Diehr

JJ Jelincic
Henry Jones
Ron Lind
Bill Lockyer
Bill Slaton
*Vacant, Governor Appointee,
Insurance Industry Representative*

MEETING AGENDA

OPEN SESSION

9:00 a.m.

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Board President's Report
Rob Feckner
4. Executive Reports
Anne Stausboll
Ted Eliopoulos
Rob Feckner
 - a. Chief Executive Officer's Report (Oral)
 - b. Chief Investment Officer's Report (Oral)
5. Consent Items
Action Consent Items:
 - a. Approval of February 2014 Meeting Minutes
 - b. Board Travel Approvals
6. Information Consent Items
 - a. Board Meeting Calendar
 - b. Draft Agenda for April 2014 Meeting
 - c. General Counsel's Report

- Henry Jones
Priya Mathur
George Diehr
Michael Bilbrey
JJ Jelincic
Rob Feckner
7. Committee Reports and Actions
 - a. Investment Committee (Oral)
 - b. Pension and Health Benefits Committee (Oral)
 - c. Finance and Administration Committee (Oral)
 - d. Performance, Compensation & Talent Management Committee (Oral)
 - e. Risk and Audit Committee (Oral)
 - f. Board Governance Committee (Oral)

Action Agenda Items

- Rob Feckner
8. Proposed Decisions of Administrative Law Judges
 9. Petitions for Reconsideration

Information Agenda Items

- Robert Glazier
Tom Lussier,
Lussier, Gregor,
Vienna &
Associates
10. External Affairs/State and Federal Legislation

11. Public Comment

CLOSED SESSION

- Gina Ratto
12. Litigation Matters (**Gov. Code section 11126(e)**)
 - a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006); and potential bankruptcy litigation
 - b. Sanchez v. CalPERS (L.A. County Superior Court, No. BC-517444)

Notes

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.