



Board of Administration

California Public Employees' Retirement System

February 20, 2014
8:30 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

BOARD MEMBERS

Rob Feckner, President
Priya Mathur, Vice President
Michael Bilbrey
Julie Chapman
John Chiang
Richard Costigan
George Diehr

JJ Jelincic
Henry Jones
Ron Lind
Bill Lockyer
Bill Slaton
*Vacant, Governor Appointee,
Insurance Industry Representative*

MEETING AGENDA

CLOSED SESSION 8:30 a.m. Chief Executive Officer's Briefing on Performance, Employment and Personnel Issues (**Government Code sections 11126(a)(1) and (g)(1)**)

Chief Investment Officer's Briefing on Market and Personnel Issues (**Government Code sections 11126(a)(1) and 11126(c)(16)**)

OPEN SESSION 10:00 a.m. Or Upon Adjournment or Recess of Closed Session, Whichever is Later

1. Call to Order and Roll Call

2. Pledge of Allegiance

Rob Feckner 3. Board President's Report

4. Executive Reports

Anne Stausboll a. Chief Executive Officer's Report (Oral)

Ted Eliopoulos b. Chief Investment Officer's Report (Oral)

Rob Feckner 5. Consent Items

Action Consent Items:

a. Approval of December 2013 Meeting Minutes

b. Board Travel Approvals

6. Information Consent Items
 - a. Board Meeting Calendar
 - b. Draft Agenda for March 2014 Meeting
 - c. General Counsel's Report
7. Committee Reports and Actions
 - a. Investment Committee (Oral)
 - b. Pension and Health Benefits Committee (Oral)
 - c. Finance and Administration Committee (Oral)
 - d. Performance, Compensation & Talent Management Committee (Oral)
 - e. Risk and Audit Committee (Oral)
 - f. Board Governance Committee (Oral)

Henry Jones

Priya Mathur

George Diehr

Michael Bilbrey

JJ Jelincic

Rob Feckner

Action Agenda Items

Rob Feckner

8. Proposed Decisions of Administrative Law Judges
 - a. Felida Icabalqueta, deceased; Rosario J. Lopez and Doris Estrada, respondents
 - b. Debera A. Pagliaroli
 - c. Lynn Tremolada
 - d. EugeneL. Blanck, Jr.
 - e. Lydia B. Francis
 - f. Jackie Wilson
 - g. Kenneth Rulon
 - h. Walter G. Howell
 - i. Christina Merino
 - j. Celia Kastner
 - k. Raul L. Bautista
 - l. Carla Ivory
 - m. Brent McLean
 - n. Sandra Woody
 - o. David Bowman
 - p. Michele Deguzman
 - q. Patrick Ong
 - r. Nathan Stough
 - s. Kim Drago

9. Petitions for Reconsideration

- a. George Puga

Information Agenda Items

Robert Glazier
Tom Lussier,
Lussier, Gregor,
Vienna &
Associates

10. External Affairs/State and Federal Legislation

11. Public Comment

CLOSED SESSION 12. Litigation Matters (**Gov. Code section 11126(e)**)

Gina Ratto

In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006); and potential bankruptcy litigation

Notes

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.