

**CALPERS**  
**REAL ESTATE UNIT**  
**RCP PARTICIPATION REPORT**  
 July 1, 2012 - July 30, 2013  
**HOUSING PROGRAM - VOLUNTARY PARTICIPATION REPORT**

INVESTMENT PARTNER	QUALIFYING EXPENDITURES CONTRACTS	PAYMENTS TO QUALIFYING RESPONSIBLE CONTRACTORS	TOTAL RCP COMPLIANCE %
Hearthstone	\$ 86,441,481	\$ 77,797,333	90.0
IHP	45,362,379	44,503,421	98.1
Newland Group	5,999,585	5,999,585	100.0
Resmark	205,196,231	205,196,231	100.0
Shea Homes <sup>1</sup>	36,720,593	36,406,190	99.1
<b>TOTAL</b>	<b>\$ 379,720,269</b>	<b>\$ 369,902,760</b>	<b>97.4</b>

<sup>1</sup> All contracts are for Capital Expenditure with the exception of a \$255,686 contract for lawn maintenance at Shea.