



Agenda Item 6b

December 16, 2013

ITEM NAME: Consultant Review of the Private Equity Program

PROGRAM: Private Equity

ITEM TYPE: Program Review – Information

EXECUTIVE SUMMARY

This agenda item presents the 2013 annual review for the Private Equity Program, by Pension Consulting Alliance Inc. (PCA).

STRATEGIC PLAN

This agenda item supports the CalPERS Strategic Plan goal to cultivate a high-performing, risk intelligent and innovative organization. Regular program reviews support the Investment Committee (IC) in its oversight capacity.

BACKGROUND

Annual program reviews for each asset class were scheduled as a result of the restructuring of IC agendas recommended by an Investment Office Rapid Results team in 2012.

BUDGET AND FISCAL IMPACTS

Not Applicable

ATTACHMENTS

Attachment 1 – Private Equity Program Review by Pension Consulting Alliance Inc. (PCA)

RÉAL DESROCHERS
Senior Investment Officer
Private Equity

JOSEPH A. DEAR
Chief Investment Officer