



Agenda Item 6a

December 16, 2013

ITEM NAME: Private Equity Program Annual Review

PROGRAM: Private Equity

ITEM TYPE: Program Review - Information

EXECUTIVE SUMMARY

The agenda item is the Private Equity Program Annual Review for the period ended September 30, 2013.

STRATEGIC PLAN

This agenda item supports the CalPERS Strategic Plan goal to cultivate a high performing, risk intelligent and innovative organization. The program review provides information on the Private Equity portfolio and highlights activities within the Program during the year which supports the CalPERS Investment Committee in its oversight role.

BACKGROUND

This agenda item is Private Equity's 2013 Annual Program Review. Annual program reviews for each asset class were scheduled as a result of the restructuring of the Investment Committee agendas recommended by an Investment Office Rapid Results project in 2012.

BUDGET AND FISCAL IMPACTS

Not Applicable

ATTACHMENTS

Attachment 1 – Private Equity Program Annual Review

RÉAL DESROCHERS
Senior Investment Officer
Private Equity

JOSEPH A. DEAR
Chief Investment Officer