

PUBLIC EMPLOYEES'
 RETIREMENT SYSTEM

PERS

ANNUAL STATEMENT
 JUNE 30, 1977

P.O. BOX 1953
 SACRAMENTO, CALIFORNIA 95809

FRED GUIDO

JUNE 30, 1976 FISCAL YEAR 1976 - 77

86.10	126.00	8.58
ACCUMULATED CONTRIBUTIONS	CURRENT YEAR CONTRIBUTIONS	INTEREST

JUNE 30, 1977

[REDACTED]	0620	3750	02		220.68	1.800	5.448
SOCIAL SECURITY NO.	EMPLR. CODE	EMPLOYEE NO	UNIT AGENCY NUMBER	STATE P/R UNIT	ACCUMULATED CONTRIBUTIONS	YEARS OF CURRENT SERVICE	YEARS OF PRIOR SERVICE

FGUIDO 000052

035891	GUIDO FRED		770	13	2	1	DECEMBER	31	1975
EMP. NO.	EMPLOYEE NAME		DEPT.	P/L	T	S	MONTH	DAY	YEAR

NORMAL CONTRIB	NORMAL INTEREST	OTHER CONTRIB	OTHER INTEREST	TOTAL
3,206.93	169.32	.00	.00	3,376.25

LOS ANGELES COUNTY EMPLOYEES
 RETIREMENT ASSOCIATION

78R481M - 1/75

FGUIDO 000053

035891	GUIDO FRED	770	13	2	1	DECEMBER	31	1974
EMP. NO.	EMPLOYEE NAME	DEPT.	P/L	T	S	MONTH	DAY	YEAR

NORMAL CONTRIB	NORMAL INTEREST	OTHER CONTRIB	OTHER INTEREST	TOTAL
2,047.15	53.27	.00	.00	2,100.45

76R451M-10/74

LOS ANGELES COUNTY EMPLOYEES
 RETIREMENT ASSOCIATION

FGUIDO 000054

PUBLIC EMPLOYEES'
 RETIREMENT SYSTEM

P. O. BOX 1953
 SACRAMENTO, CALIFORNIA 95809

PERS

ANNUAL STATEMENT
 JUNE 30, 1976

FRED

GUIDO

JUNE 30, 1975

FISCAL YEAR 1975-76

	84.00	2.10
ACCUMULATED CONTRIBUTIONS	CURRENT YEAR CONTRIBUTIONS	INTEREST

JUNE 30, 1976

	0620	3750	01		86.10	.800	5.448
SOCIAL SECURITY NO.	EMPLR. CODE	EMPLOYEE NO.	UNIT/AGENCY NUMBER	STATE P/R UNIT	ACCUMULATED CONTRIBUTIONS	YEARS OF CURRENT SERVICE	YEARS OF PRIOR SERVICE

FGUIDO 000055

135891	GUIDO FRED		77J	13	2	1	DECEMBER	31	1976
EMP NO.	EMPLOYEE NAME		DEPT.	P/L	T	S	MONTH	DAY	YEAR

NORMAL CONTRIB	NORMAL INTEREST	OTHER CONTRIB	OTHER INTEREST	TOTAL
4,170.77	351.87	.00	.00	4,522.64

LOS ANGELES COUNTY EMPLOYEES
 RETIREMENT ASSOCIATION

76R451M 10/76

FGUIDO 000056

STATE OF CALIFORNIA
 PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 P.O. BOX 1953, SACRAMENTO, CA. 95809



ANNUAL MEMBER STATEMENT
 JUNE 30, 1982

FRED GUIDO

850.22	CHANGES DURING THE FISCAL YEAR ENDING ON JUNE 30, 1982	
	107.42	60.97
BALANCE AS OF JUNE 30, 1981	CURRENT YEAR CONTRIBUTIONS	CURRENT YEAR INTEREST
1018.61	821.42	197.19
	TOTAL CONTRIBUTIONS	TOTAL INTEREST *
BALANCE AS OF JUNE 30, 1982	6.800	5.448
	YEARS OF CURRENT SERVICE	YEARS OF PRIOR SERVICE

* INTEREST PAID PRIOR TO 07 01 82 AND OTHER
 INTEREST ADJUSTMENTS ARE NOT INCLUDED IN
 THIS AMOUNT. THIS INTEREST IS INCLUDED IN
 THE TOTAL CONTRIBUTION AMOUNT.

██████████	0620	001	
SOCIAL SECURITY NUMBER	EMPLOYER CODE	UNIT AGENCY NUMBER	STATE P R UNIT

FGUIDO 000057

Annual Member Statement 2008

California Public Employees' Retirement System

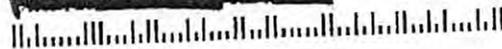
For fiscal year July 1, 2007 through June 30, 2008



000486294 91765

SC097657

FRED GUIDO



Your Membership Status

Your June 30, 2008 Annual Member Statement contains important information on your account and the benefits available to you and your family as a member of the California Public Employees' Retirement System (CalPERS).

Your total CalPERS service credit of 12.248 years consists of:

Miscellaneous (2% at age 55 formula)	12.248	City of Cudahy
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While every effort has been made to ensure the accuracy of this report, it should be understood that it does not have the force and effect of law, rule, or regulation governing the payment of benefits. Should any difference or error occur, the law will take precedence.

Member: FRED GUIDO

Birth Month/Year: 08/1948

Your CalPERS Account Summary

	After Tax Contributions	Tax Deferred Contributions	Interest	Total	Service Credit
BEGINNING Balance July 1, 2007	\$821.42	\$0.00	\$4,672.76	\$5,494.18	12.248
CHANGES Fiscal Year 2007/2008	\$0.00	\$0.00	\$329.65	\$329.65	0.000
ENDING Balance June 30, 2008	\$821.42	\$0.00	\$5,002.41	\$5,823.83	12.248

These funds cannot be borrowed against and are available to you only upon permanent separation from all CalPERS-covered employment. The **interest** credited to your account was computed at the annual interest crediting rate of 6%.

Our records indicate that you are no longer working for a CalPERS-covered employer and do not pay member contributions.

Your Future Benefits

Your future CalPERS monthly service retirement benefit will be based on your:

- **service credit** with each of your employers,
- **benefit factor(s)** of your retirement formula(s) for your retirement age, and
- **final compensation**, which is your average monthly pay rate for the last, or highest, 12 or 36 months.

Your benefit is calculated as follows:

$$\text{Service Credit} \times \text{Benefit Factor} \times \text{Final Compensation} = \text{Unmodified Allowance (highest monthly pension)}$$

Our records indicate that you are no longer working for a CalPERS-covered employer and are eligible to receive a CalPERS monthly retirement benefit. Visit our Web site or call our toll-free number to obtain a Service Retirement Election Application form. Note: Federal law requires you must either begin to receive a monthly retirement benefit or elect to receive a refund no later than the calendar year in which you reach age 70 1/2, unless at that time you are employed at a CalPERS-covered employer or another California publicly funded retirement system.

To determine your future retirement benefits, visit the Retirement Planning Calculator or submit a Retirement Allowance Estimate Request on our Web site.

Upon your death *after retirement*, a \$500 lump sum death benefit will be paid by CalPERS to your named or statutory beneficiary.

Additional Information

Service Credit

The CalPERS service credit shown reflects your qualifying years of service under all your CalPERS-covered employers. Generally, 1720 hours equals one year of service credit. Part-time employees earn service credit based on the number of hours worked. This service credit may differ from that used by your employer for personnel-related matters, such as sick leave and vacation accrual. You may be eligible to increase your retirement allowance by redepositing withdrawn contributions or purchasing Additional Retirement Service Credit (ARSC), military service credit, maternity/paternity leave, or other types of service credit. Please visit our Web site for more information.

Final Compensation

Final compensation for school service is the average monthly pay rate for the last or highest 12 consecutive months of CalPERS membership. For state and public agency service, either 12 or 36 months is applicable, based on your membership date, bargaining unit, or your employer(s) contract provision(s) at the time you retire. Final compensation may be adjusted for service that is coordinated with Social Security.

Saving for the Future

Whether you are planning on retiring just around the corner or many years in the future, you need to think about what you will be able to afford when you retire. If you haven't already, you should seriously consider developing a formal savings plan to ensure your financial goals are met. You might also want to look into supplementing your CalPERS defined benefit plan with a defined contribution plan such as a 401 (k) or 457 plan. Please visit our Web site for more information.

Retiring Soon?

If you are considering retirement in the near future, please read our booklet *Planning Your Service Retirement*. If you have made the decision to retire, please review the booklet *Stepping Into Retirement: A Guide to Completing Your CalPERS Service Retirement Election Application*. This booklet includes the application for retirement, and detailed information and processing instructions for completing your application.

Disability Retirement Benefits

If you have a disability that is permanent or of extended and uncertain duration, you may be entitled to a monthly disability allowance payable for life or until recovery.

Pre-Retirement Death Benefits and Beneficiary Designation

If you die before retirement, your beneficiary or eligible survivor may be entitled to a lump sum or monthly death benefit (or both) depending on your unique circumstances. Your member benefit booklet provides a description of these benefits. If you would like to name or change your beneficiary(ies), you must complete a Beneficiary Designation Form (BSD-241). The designation form is available from your personnel office or via download from the CalPERS Web site. Please be aware that certain life events such as marriage, registration of domestic partnership, divorce or termination of domestic partnership, and the birth or adoption of a child may revoke a previous designation. If there is no valid designation on file at your time of death, the benefit will be paid to your survivor(s) in the order provided by law: spouse/registered domestic partner; children; parents; siblings; estate or trust.

Questions about the amount of your contributions, interest, or service credit?

Please write to CalPERS and include your full name, Social Security number, address, daytime telephone number, and your current employer's name. Send your questions to:



Employer Services Division
P.O. Box 942709
Sacramento, CA 94229-2709

Member Education

Stay informed and be in control of the information you want and need – with my|CalPERS!

my|CalPERS is the personalized and secure Web site that provides all your retirement, health, and financial information in one place. Take advantage of the convenience of 24/7 access to learn more about CalPERS programs and services that are right for you in your career stage.

With my|CalPERS, you can:

- Get quick and easy access to all your account information.
- Manage and update your contact information and online account profile.
- Access information about your health plan and family members enrolled in your plan.
- See all the information you need to make health plan decisions.
- View, print, and save online statements.
- Go "green" by opting out of receiving future statements by mail.
- Use financial planning tools to calculate your retirement estimate, estimate your service credit cost, and even request a staff-prepared retirement statement.
- Check statuses of requests to purchase Service Credit or applications for Disability Retirement.
- Keep informed with CalPERS News so you don't miss a thing.

my|CalPERS is your gateway to the **CalPERS Education Center**. Whether you're in the early stages of your career, just starting to plan your retirement, or getting ready to retire, visit the **CalPERS Education Center** to:

- Take online classes that help you make important decisions about your CalPERS benefits and your future.
- Register for instructor-led classes at a location near you.
- Download class materials and access information about your current and past classes.
- Browse our Retirement Fair Schedule.
- Make a personal appointment with a retirement counselor.

Log In today at my.calpers.ca.gov.

Need More Information?

- Write us via CalPERS On-Line at www.calpers.ca.gov.
- Call us toll-free at **888 CalPERS** (or 888-225-7377).
- TTY: For Speech and Hearing Impaired (916) 795-3240.
- Visit your nearest regional office. Get the location closest to you on CalPERS On-Line.

Annual Member Statement 2007

California Public Employees' Retirement System

For fiscal year July 1, 2006 through June 30, 2007



20073090370 91765 0620

FRED GUIDO



Your Membership Status

Your June 30, 2007 Annual Member Statement contains important information on your account and the benefits available to you and your family as a member of the California Public Employees' Retirement System (CalPERS).

Your total CalPERS service credit of 12.248 years consists of:

Miscellaneous (2% at age 55 formula)	12.248	City of Cudahy
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Birth Month/Year: 08/1948

Member: FRED GUIDO

Your CalPERS Account Summary

	After Tax Contributions	Tax Deferred Contributions	Interest	Total	Service Credit
Beginning Balance					
Contributions					
Interest					
Current Balance					

These funds cannot be borrowed against and are available to you only upon permanent separation from all CalPERS-covered employment. The **interest** credited to your account was computed at the annual interest crediting rate of 6%.

Our records indicate that you are no longer working for a CalPERS-covered employer and do not pay member contributions.

Your Future Benefits

Your future CalPERS monthly service retirement benefit will be based on your:

- **service credit** with each of your employers,
- **benefit factor(s)** of your retirement formula(s) for your retirement age, and
- **final compensation** which is your average monthly pay rate for the last, or highest, 12 or 36 months.

Your benefit is calculated as follows:

$$\text{Service Credit} \times \text{Benefit Factor} \times \text{Final Compensation} = \text{Unmodified Allowance (highest monthly pension)}$$

You are eligible for a monthly pension. Federal law requires that you must receive a retirement allowance before April 1 of the year after you reach age 70½ (unless you are working under a reciprocal system).

To determine your future retirement benefits, visit the Retirement Planning Calculator or submit a Retirement Allowance Estimate Request on our Web site.

Upon your death *after retirement*, a \$500 lump sum death benefit will be paid by CalPERS to your named or statutory beneficiary.

Additional Information

Service Credit

The CalPERS service credit shown reflects your qualifying years of service under all your CalPERS-covered employers. Generally, 1720 hours equals one year of service credit. Part-time employees earn service credit based on the number of hours worked. This service credit may differ from that used by your employer for personnel-related matters, such as sick leave and vacation accrual. You may be eligible to increase your retirement allowance by purchasing additional service credit, military service credit, maternity/paternity leave, redepositing withdrawn contributions, or many others. Please visit our Web site for more information.

Final Compensation

Final compensation for school service is the average monthly pay rate for the last or highest 12 consecutive months of CalPERS membership. For state and public agency service, either 12 or 36 months is applicable, based on your membership date, bargaining unit or your employer(s) contract provision(s) at the time you retire. Final compensation may be adjusted for service that is coordinated with Social Security.

Saving for the Future

Whether you are planning on retiring just around the corner or many years in the future, you need to think about what you will be able to afford when you retire. If you haven't already, you should seriously consider developing a formal savings plan to ensure your financial goals are met. You might also want to look into supplementing your CalPERS defined benefit plan with a defined contribution plan such as a 401 (k) or 457 plan. Please visit our Web site for more information.

Retiring Soon?

If you are considering retirement in the near future, please read our booklet *Planning Your Service Retirement*. If you have made the decision to retire, please review the booklet *Stepping Into Retirement: A Guide to Completing Your CalPERS Service Retirement Election Application*. This booklet includes the application for retirement, and detailed information and processing instructions for completing your application.

Disability Retirement Benefits

If you have a disability that is permanent or of extended and uncertain duration, you may be entitled to a monthly disability allowance payable for life or until recovery.

Pre-Retirement Death Benefits and Beneficiary Designation

If you die before retirement, your beneficiary or eligible survivor may be entitled to a lump sum or monthly death benefit (or both) depending on your unique circumstances. Your member benefit booklet provides a description of these benefits. If you would like to name or change your beneficiary(ies) you must complete a Beneficiary Designation Form (BSD-241). The designation form is available from your personnel office or via download from the CalPERS Web site. Please be aware that certain life events such as marriage, registration of domestic partnership, divorce or termination of domestic partnership, and the birth or adoption of a child may revoke a previous designation. If there is no valid designation on file at your time of death, the benefit will be paid in to your survivor(s) in the order provided by law: spouse/registered domestic partner; children; parents; siblings; estate or trust.

Questions about the amount of your contributions, interest, or service credit?

Please write to CalPERS and include your full name, Social Security number, address, daytime telephone number, and your current employer's name. Send your questions to:



Employer Services Division
P.O. Box 942709
Sacramento, CA 94229-2709

Member Education

CalPERS has a variety of services to keep you in-the-know! All available online.

Access. Accelerate. Achieve.

Our new **CalPERS Education Center** offers you quick access to all of the classes and instruction you need to be prepared and informed while making important decisions about your CalPERS benefits and your future.

Take advantage of the convenience of anytime, anywhere access to our educational resources. Be empowered with all the necessary and important information you need today.

It's easy to get started. Access the CalPERS Education Center from CalPERS On-Line directly from our home page at www.calpers.ca.gov. Once there, you can browse our catalog of classes offered online or at a Regional Office nearest you. Retirement planning classes are available, whether you are in the early stages of your career, just starting to plan your retirement, or getting ready to retire.

Online Services

Doing business with CalPERS is now easier than ever with **my|CalPERS**.

Our online services are now available in my|CalPERS, our new personalized, secure Web site, providing you all your retirement, health, and financial information in one place—with just a click of your mouse.

With my|CalPERS, you can:

- Keep informed with CalPERS News.
- Learn more about CalPERS products and services that are best suited for you in your career stage.
- Get quick and easy access to all of your account information.
- Access information about health plans available in your area and get all the information you need to make health plan decisions.
- Update your contact information and online account profile.
- View, print and save online statements.
- Check statuses of requests to purchase Service Credit or applications for Disability Retirement.
- Use planning tools to calculate your retirement estimate, estimate your service credit cost, and request a staff-prepared retirement estimate.
- Access financial planning tools to help you create a forecast for your future.

Log In today at my.calpers.ca.gov

Need More Information?

- Contact us online at www.calpers.ca.gov.
- Call us toll-free at **888 CalPERS** (or 888-225-7377).
- Use Telecommunications Device for the Deaf: (916) 795-3240.
- Visit your nearest regional office. Get the location nearest you on CalPERS On-Line.

PERS-MEM-601 (Rev. 7/31/07)

Annual Member Statement 2006

California Public Employees' Retirement System

For fiscal year July 1, 2005 through June 30, 2006



20061730474917650620-000

FRED GUIDO



Your Membership Status

Your June 30, 2006 Annual Member Statement contains important information on your account and the benefits available to you and your family as a member of the California Public Employees' Retirement System (CalPERS).

Your total CalPERS service credit of 12.248 years consists of:

Miscellaneous (2% at age 55 formula)	12.248	City of Cudahy
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Birth Month/Year: 08/1948

Member: FRED GUIDO

Your CalPERS Account Summary

	After Tax Contributions	Tax Deferred Contributions	Interest	Total	Service Credit
BEGINNING Balance July 1, 2005	\$821.42	\$0.00	\$4,068.38	\$4,889.80	12.248
CHANGES Fiscal Year 2005/2006	\$0.00	\$0.00	\$293.39	\$293.39	0.000
ENDING Balance June 30, 2006	\$821.42	\$0.00	\$4,361.77	\$5,183.19	12.248

These funds cannot be borrowed against and are available to you only upon permanent separation from all CalPERS-covered employment. The **interest** credited to your account was computed at the annual interest crediting rate of 6%.

Your member contribution rate is 7% of your monthly earnings. The amount you pay may differ from this rate due to bargaining agreements with your employer. In addition, your employer also contributes each pay period toward your future monthly pension. These contributions are paid into the employer's account; they are not shown in your account balance and are not refundable to you.

If you are interested in participating in the CalPERS 457 Deferred Compensation Program, please contact your employer.

Your Future Benefits

Service Retirement Benefits

You are eligible for a monthly pension once you separate from all CalPERS-covered employment.

Your future CalPERS monthly service retirement benefit will be based on your:

- **service credit** with each of your employers,
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To determine your future retirement benefits, visit the Retirement Planning Calculator or submit a Retirement Allowance Estimate Request on our Web site.

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Additional Information

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Final Compensation

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Saving for the Future

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Questions about the amount of your contributions, interest, or service credit?

Please write to CalPERS and include your full name, Social Security number, address, daytime telephone number, and your current employer's name. Send your questions to:



Employer Services Division
P.O. Box 942709
Sacramento, CA 94229-2709

Member Education

Become a More Informed Member...

CalPERS has a variety of ways you can learn about your benefits and how to plan for your financial future. Take advantage of these free opportunities:

Online Information – www.calpers.ca.gov

- Guide To Understanding Your Annual Member Statement
- Order or download member benefit booklets – Forms and Publications Center
- Benefit details – explanations of specific benefits

Online Self Services – www.calpers.ca.gov

- View your Annual Member Statement
- Change your address
- Request an official retirement estimate
- View the status of your Service Credit Purchase Request
- View the status of your Disability Retirement Application
- Register for an education program (seminar or workshop)
- Estimate the cost of additional Service Credit – Service Credit Cost Estimator
- Do your own pension estimate – Retirement Planning Calculator
- Develop a financial plan, personalize financial reports, take interactive financial classes – Online Financial Planning Center

In-Person Classes – Available Statewide

- Financial Planning Seminars – Your CalPERS benefits and the importance of financial planning (all day classes)
- Retirement Planning Workshops – Your CalPERS benefits (2-hour class)

How to Register for Your In-Person Class

- Register online using our seminar, workshop, and event registration service
- Call CalPERS
- Print out registration forms from our Web site and FAX to CalPERS

Need More Information?

- By phone - toll-free at **888 CalPERS** (or **888-225-7377**)
- Telecommunication device for the deaf: (916) 795-3240
- Visit your nearest CalPERS Regional Office — Monday thru Friday 8:00 a.m. to 5:00 p.m.

FRESNO Regional Office

10 River Park Place East, Suite 230
Fresno, CA 93720

GLENDALE Regional Office

655 North Central Avenue, Suite 1400
Glendale, CA 91203

ORANGE Regional Office

500 North State College Blvd, Suite 750
Orange, CA 92868

SACRAMENTO Regional Office

400 Q Street, Room 1820
Lincoln Plaza East
Sacramento, CA 95814

SAN BERNARDINO Regional Office

650 East Hospitality Lane, Suite 330
San Bernardino, CA 92408

SAN DIEGO Regional Office

7676 Hazard Center Drive, Suite 350
San Diego, CA 92108

SAN FRANCISCO Regional Office

301 Howard Street, Suite 2020
San Francisco, CA 94105

SAN JOSE Regional Office

181 Metro Drive, Suite 520
San Jose, CA 95110

Annual Member Statement 2006

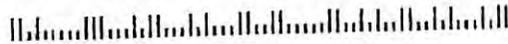
California Public Employees' Retirement System

For fiscal year July 1, 2005 through June 30, 2006



20061730474917650620-000

FRED GUIDO
[REDACTED]
[REDACTED]



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Birth Month/Year: 08/1948

Member: FRED GUIDO

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Your Future Benefits

Service Retirement Benefits

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Final Compensation

Final compensation for state and school service is the average monthly pay rate for the last or highest 12 consecutive months of CalPERS membership. For public agency service, either 12 or 36 months is applicable, based on your employer(s) contract provision(s) at the time you retire. Final compensation may be adjusted for service that is coordinated with Social Security.

Saving for the Future

Whether you are planning on retiring just around the corner or many years in the future, you need to think about what you will be able to afford when you retire. If you haven't already, you should seriously consider developing a formal savings plan to ensure your financial goals are met. You might also want to look into supplementing your CalPERS defined benefit plan with a defined contribution plan such as a 401 (k) or 457 plan. Please visit our Web site for more information.

Retiring Soon?

If you are considering retirement in the near future, please read our booklet *Planning Your Service Retirement*. If you have made the decision to retire, please review the booklet *Stepping Into Retirement: A Guide to Completing Your CalPERS Service Retirement Election Application*. This booklet includes the application for retirement, and detailed information and processing instructions for completing your application.

Disability Retirement Benefits

If you have a disability that is permanent or of extended and uncertain duration, you may be entitled to a monthly disability allowance payable for life or until recovery.

Pre-Retirement Death Benefits and Beneficiary Designation

If you die before retirement, your beneficiary or eligible survivor may be entitled to a lump sum or monthly death benefit (or both) depending on your unique circumstances. Your member benefit booklet provides a description of these benefits. If you would like to name or change your beneficiary(ies), please visit our Web site. Certain life events, such as marriage, divorce, and birth or adoption of a child, may affect your beneficiary(ies). If there is no valid designation on file at the time of your death, the benefit will be paid as provided by law.

Questions about the amount of your contributions, interest, or service credit?

Please write to CalPERS and include your full name, Social Security number, address, daytime telephone number, and your current employer's name. Send your questions to:



Employer Services Division
P.O. Box 942709
Sacramento, CA 94229-2709

Member Education

Become a More Informed Member...

CalPERS has a variety of ways you can learn about your benefits and how to plan for your financial future. Take advantage of these free opportunities:

Online Information – www.calpers.ca.gov

- Guide To Understanding Your Annual Member Statement
- Order or download member benefit booklets – Forms and Publications Center
- Benefit details – explanations of specific benefits

Online Self Services – www.calpers.ca.gov

- View your Annual Member Statement
- Change your address
- Request an official retirement estimate
- View the status of your Service Credit Purchase Request
- View the status of your Disability Retirement Application
- Register for an education program (seminar or workshop)
- Estimate the cost of additional Service Credit – Service Credit Cost Estimator
- Do your own pension estimate – Retirement Planning Calculator
- Develop a financial plan, personalize financial reports, take interactive financial classes – Online Financial Planning Center

In-Person Classes – Available Statewide

- Financial Planning Seminars – Your CalPERS benefits and the importance of financial planning (all day classes)
- Retirement Planning Workshops – Your CalPERS benefits (2-hour class)

How to Register for Your In-Person Class

- Register online using our seminar, workshop, and event registration service
- Call CalPERS
- Print out registration forms from our Web site and FAX to CalPERS

Need More Information?

- By phone - toll-free at **888 CalPERS** (or **888-225-7377**)
- Telecommunication device for the deaf: (916) 795-3240
- Visit your nearest CalPERS Regional Office – Monday thru Friday 8:00 a.m. to 5:00 p.m.

FRESNO Regional Office

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ORANGE Regional Office

500 North State College Blvd, Suite 750
Orange, CA 92868

SACRAMENTO Regional Office

400 Q Street, Room 1820
Lincoln Plaza East
Sacramento, CA 95814

SAN BERNARDINO Regional Office

650 East Hospitality Lane, Suite 330
San Bernardino, CA 92408

SAN DIEGO Regional Office

7676 Hazard Center Drive, Suite 350
San Diego, CA 92108

SAN FRANCISCO Regional Office

301 Howard Street, Suite 2020
San Francisco, CA 94105

SAN JOSE Regional Office

181 Metro Drive, Suite 520
San Jose, CA 95110

PERS-MEM-601 (Rev. 3/31/06)

Annual Member Statement 2005

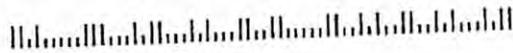
California Public Employees' Retirement System

For fiscal year July 1, 2004 through June 30, 2005



20051730549917650620-000

FRED GUIDO



Your Membership Status

Your June 30, 2005 Annual Member Statement contains important information on your account and the benefits available to you and your family as a member of the California Public Employees' Retirement System (CalPERS). Your total CalPERS service credit of 12.248 years consists of:

Miscellaneous (2% at age 55 formula)

12.248

City of Cudahy

You can view your personal online Annual Member Statement any time by visiting CalPERS On-Line. And, be sure to give us your feedback by completing the Statement survey.

While every effort has been made to ensure the accuracy of this report, it should be understood that it does not have the force and effect of law, rule, or regulation governing the payment of benefits. Should any difference or error occur, the law will take precedence.

Birth Month/Year: 08/1948

Member: FRED GUIDO

Your CalPERS Account Summary

	After Tax Contributions	Tax Deferred Contributions	Interest	Total	Service Credit
BEGINNING Balance July 1, 2004	\$821.41	\$0.00	\$3,791.60	\$4,613.02	12.248
CHANGES Fiscal Year 2004/2005	\$0.00	\$0.00	\$276.78	\$276.78	0.000
ENDING Balance June 30, 2005	\$821.41	\$0.00	\$4,068.38	\$4,889.80	12.248

These funds cannot be borrowed against and are available to you only upon permanent separation from all CalPERS-covered employment. The **interest** credited to your account was computed at the annual interest crediting rate of 6%.

Your member contribution rate is 7% of your monthly earnings. The amount you pay may differ from this rate due to bargaining agreements with your employer. In addition, your employer also contributes each pay period toward your future monthly pension. These contributions are paid into the employer's account; they are not shown in your account balance and are not refundable to you.

If you are interested in participating in the CalPERS 457 Deferred Compensation Program, please contact your employer.

Your Future Benefits

Service Retirement Benefits

You are eligible for a monthly pension once you separate from all CalPERS-covered employment.

Your future CalPERS monthly service retirement benefit will be based on your:

- **service credit** with each of your employers,
- **benefit factor(s)** of your retirement formula(s) for your retirement age, and
- **final compensation** which is your average monthly pay rate for the last, or highest, 12 or 36 months.

Your benefit is calculated as follows:

$$\text{Service Credit} \times \text{Benefit Factor} \times \text{Final Compensation} = \text{Unmodified Allowance (highest monthly pension)}$$

To determine your future retirement benefits, visit the Retirement Planning Calculator or submit a Retirement Allowance Estimate Request on our Web site.

Upon your death *after retirement*, a \$500 lump sum death benefit will be paid by CalPERS to your named or statutory beneficiary.

Annual Member Statement
2004

California Public Employees' Retirement System

For fiscal year July 1, 2003 through June 30, 2004



20041668447917650620-000

FRED GUIDO
~~XXXXXXXXXX~~



Your Membership Status

Your June 30, 2004 Annual Member Statement contains important information on your account and the benefits available to you and your family as a member of the California Public Employees' Retirement System (CalPERS).
Your total CalPERS service credit of 12.248 years consists of:

Miscellaneous (2% at age 55 formula)	12.248	City of Cudahy
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While every effort has been made to ensure the accuracy of this report, it should be understood that it does not have the force and effect of law, rule, or regulation governing the payment of benefits. Should any difference or error occur, the law will take precedence.

Member: **FRED GUIDO**

Birth Month/Year: 08/1948

Your CalPERS Account Summary

	After Tax Contributions	Tax Deferred Contributions	Interest	Total	Service Credit
BEGINNING Balance July 1, 2003	\$821.42	\$0.00	\$3,530.49	\$4,351.91	12.248
CHANGES Fiscal Year 2003/2004	\$0.00	\$0.00	\$261.11	\$261.11	0.000
ENDING Balance June 30, 2004	\$821.42	\$0.00	\$3,791.60	\$4,613.02	12.248

These funds cannot be borrowed against and are available to you only upon permanent separation from all CalPERS-covered employment. The interest credited to your account was computed at the annual interest crediting rate of 6%.

Your member contribution rate is 7% of your monthly earnings. The amount you pay may differ from this rate due to bargaining agreements with your employer. In addition, your employer also contributes each pay period toward your future monthly pension. These contributions are paid into the employer's account; they are not shown in your account balance and are not refundable to you.

If you are interested in participating in the CalPERS 457 Deferred Compensation Program, please contact your employer.

Your Future Benefits

Service Retirement Benefits

You are eligible for a monthly pension once you separate from all CalPERS-covered employment.

Your future CalPERS monthly service retirement benefit will be based on your:

- **service credit** with each of your employers,
- **benefit factor(s)** of your retirement formula(s) for your retirement age, and
- **final compensation** which is your average monthly pay rate for the last, or highest, 12 or 36 months.

Your benefit is calculated as follows:

Service Credit x Benefit Factor x Final Compensation = Unmodified Allowance (highest monthly pension)

To determine your future retirement benefits, visit the Retirement Planning Calculator or submit a Retirement Allowance Estimate Request on our Web site.

Upon your death *after retirement*, a \$500 lump sum death benefit will be paid by CalPERS to your named or statutory beneficiary.

Additional Information

Service Credit

The CalPERS service credit shown reflects your qualifying years of service under all your CalPERS-covered employers. Generally, 1720 hours equals one year of service credit. Part-time employees earn service credit based on the number of hours worked. This service credit may differ from that used by your employer for personnel-related matters, such as sick leave and vacation accrual. You may be eligible to increase your retirement allowance by purchasing additional service credit, military service credit, maternity/paternity leave, redepositing withdrawn contributions, or many others. Please visit our Web site for more information.

Final Compensation

Final compensation for state and school service is the average monthly pay rate for the last or highest 12 consecutive months of CalPERS membership. For public agency service, either 12 or 36 months is applicable, based on your employer(s) contract provision(s) at the time you retire. Final compensation may be adjusted for service that is coordinated with Social Security.

Retiring Soon?

If you are considering retirement in the near future, please read our booklet *Planning Your Service Retirement*. If you have made the decision to retire, please review the booklet *Stepping Into Retirement: A Guide to Completing Your CalPERS Service Retirement Election Application*. This booklet includes the application for retirement, and detailed information and processing instructions for completing your application.

Disability Retirement Benefits

If you have a disability that is permanent or of extended and uncertain duration, you may be entitled to a monthly disability allowance payable for life or until recovery.

Pre-Retirement Death Benefits and Beneficiary Designation

If you die before retirement, your beneficiary or eligible survivor may be entitled to a lump sum or monthly death benefit (or both) depending on your unique circumstances. Your member benefit booklet provides a description of these benefits. If you would like to name or change your beneficiary(ies), please visit our Web site. Certain life events, such as marriage, divorce, and birth or adoption of a child, may affect your beneficiary(ies). If there is no valid designation on file at the time of your death, the benefit will be paid as provided by law.

Questions about the amount of your contributions, interest, or service credit?

Please write to CalPERS and include your full name, Social Security number, address, daytime telephone number, and your current employer's name. Send your questions to:



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Actuarial & Employer Services Division
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Sacramento, CA 94229-2709

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- Do your own pension estimate - Retirement Planning Calculator
- Develop a financial plan, personalize financial reports, take interactive financial classes - Online Financial Planning Center

In-Person Classes - Available Statewide

- Financial Planning Seminars - your CalPERS benefits and the importance of financial planning (all day classes)
- Retirement Planning Workshops - your CalPERS benefits (2-hour class)

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- Call CalPERS
- Print out registration forms from our Web site and FAX to CalPERS

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- Telecommunication device for the deaf: (916) 795-3240
- Visit your nearest CalPERS Regional Office
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GLENDALE Regional Office

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SAN JOSE Regional Office

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San Jose, CA 95110

ORANGE Regional Office

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SACRAMENTO Regional Office

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Sacramento, CA 95833

SAN BERNARDINO Regional Office

650 East Hospitality Lane, Suite 330
San Bernardino, CA 92408

SAN DIEGO Regional Office

7676 Hazard Center Drive, Suite 350
San Diego, CA 92108

SAN FRANCISCO Regional Office

301 Howard St, Suite 2020
San Francisco, CA 94105

Annual Member
2003

Statement

California Public Employees' Retirement System



0087971 01 AV 0.278 **AUTO T8 0 1030 91765 0620-000

FRED GUIDO
[REDACTED]
[REDACTED]



Your Personal Statement as of June 30, 2003

~ Please retain this document for your records ~

Your June 30, 2003 Annual Member Statement contains important information on your account and the benefits available to you and your family as a member of the California Public Employees' Retirement System (CalPERS). This statement is an overview of your CalPERS coverage that is provided by your employer(s). You can find more detailed information in your member benefit booklet or by visiting our web site.

You can also learn more information about your benefits and planning for your future in one of our **free** member education programs (see page 4).

NOTE: To protect you against identity theft, your Social Security number is not included on this statement. Be sure to check your personal data shown on your statement for accuracy and notify your employer of any corrections needed.



Your CalPERS Account Status

Member			Birth Month/Year	
FRED GUIDO			[REDACTED]	
Your Contributions			Total	Service Credit
Normal Taxed	Tax Deferred	Interest		
BEGINNING ACCOUNT BALANCE AS OF JUNE 30, 2002				
\$821.42		\$3,284.16	\$4,105.58	12.248
CHANGES DURING FISCAL YEAR ENDING JUNE 30, 2003				
		\$246.33	\$246.33	
ENDING ACCOUNT BALANCE AS OF JUNE 30, 2003				
\$821.42		\$3,530.49	\$4,351.91	12.248

These funds cannot be borrowed against and are available to you only upon permanent separation from all CalPERS-covered employment. The interest credited to your account was computed at the annual interest crediting rate of 6%.

Your Membership Status

Your total CalPERS service credit of 12.248 years shown above consists of the following:

Miscellaneous (2% at age 55 formula) . . . 12.248 City of Cudahy

The information shown below is based on your employment as of June 30, 2003 with the City of Cudahy as a local miscellaneous member of CalPERS:

Your member contribution rate is 7% of your monthly earnings. (The amount you pay may differ from this rate due to bargaining agreements with your employer.)

Your employer also contributes each pay period toward your future monthly pension. These contributions are paid into your employer's account; they are not shown in your account balance above and are not refundable to you.

If you are interested in participating in the CalPERS 457 Deferred Compensation Program, please contact your employer.

Your Future Benefits

Service Retirement Benefits

You are eligible for a monthly pension once you separate from all CalPERS-covered employment.

Your future CalPERS monthly service retirement benefit will be based on your:

- **service credit** with each of your employers,
- **benefit factor(s)** of your retirement formula(s) for your retirement age, and
- **final compensation** which is your average monthly pay rate for the last, or highest, 12 or 36 months.

Your benefit is calculated as follows:

Service Credit x Benefit Factor x Final Compensation = Unmodified Allowance (highest monthly pension)

Separate calculations are made for each of your employers and retirement formulas, and added together for your total Unmodified Allowance. You may elect to reduce your Unmodified Allowance to provide benefits for your beneficiary(ies). To help you understand your various options available, refer to your member benefit booklet or our web site.

At any time, you may request an estimate of your future retirement benefits by visiting the Online CalPERS Retirement Planning Calculator on our web site or contacting CalPERS for a Retirement Allowance Estimate Request form.

Your employer's coverage provides a retirement cost-of-living adjustment each year in May, starting in the second calendar year following your retirement.

Upon your death after retirement, a **\$500** lump sum death benefit will be paid by CalPERS to your named or statutory beneficiary.

Member Education

Become a More Informed Member

CalPERS has a variety of ways you can learn about your benefits and how to plan for your financial future. Take advantage of these free opportunities:

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- Guide To Understanding Your Annual Member Statement
- Order or download member benefit booklets – Forms & Publications Center
- Benefit details – explanations of specific benefits

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- Do your own pension estimate – Retirement Planning Calculator
- Interactive financial classes, personalized financial reports, develop a financial plan – Online Financial Planning Center

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- *Financial Planning Seminars* – your CalPERS benefits and the important points of financial planning (all day classes)
- *Retirement Planning Workshops* – your CalPERS benefits (2-hour classes)

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- Register online by using our seminar, workshop, and event registration service
- Call CalPERS
- Print our registration forms from our web site and FAX to CalPERS

Need More Information?

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Monday - Friday 7:00 a.m. to 5:30 p.m.
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- Telecommunication devices for the deaf: (916) 326-3240

CalPERS Regional Offices

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MOUNTAIN VIEW Regional Office

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Mountain View, CA 94041

ORANGE Regional Office

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SAN DIEGO Regional Office

7676 Hazard Drive, Suite 350
San Diego, CA 92108

SAN FRANCISCO Regional Office

301 Howard St, Suite 2020
San Francisco, CA 94105

Additional Information

Service Credit

The amount of CalPERS service credit shown on this statement reflects your qualifying service under all your CalPERS-covered employers. This service credit may differ from that used by your employer for personnel-related matters, such as sick leave and vacation accrual.

You may be eligible to increase your retirement allowance by purchasing additional service credit. For more information on the types of service credit which may be purchased, please see our booklet *A Guide to Your CalPERS Service Credit Purchase Options*.

If you have questions regarding service credit and contributions with other retirement systems, please contact those retirement systems.

Redeposit of Withdrawn Contributions

If you have previously withdrawn contributions, you may be eligible to **redeposit** your contributions and restore your service credit. Refer to our booklet *A Guide to Your CalPERS Service Credit Purchase Options*. For information about redeposits or other types of service for which you may be able to receive credit, contact CalPERS.

Part-Time Employment

If you are a part-time employee you earn service credit based on the number of hours worked. Generally, 1720 hours equals one year of service credit. Part-time employees may be eligible to retire without meeting the minimum service credit requirements. For more information, contact CalPERS.

Final Compensation

Final compensation for **state** and **school** service is the average monthly pay rate for the last or highest 12 consecutive months of CalPERS membership. For **public agency** service, either 36 months or 12 months is applicable, based on your employer's contract provision at the time you retire. Final compensation must be reduced by \$133.33 for service (other than State Second-Tier and school service) that is coordinated with Social Security.

Refunds

A refund of your accumulated contributions and interest can only be made at the time of, or following, your permanent separation from all employment covered by CalPERS and by certain other public retirement systems. If you take a refund, please be aware that you may be liable for Federal and State taxes.

A refund of your retirement contributions **terminates** your CalPERS membership and your eligibility for future retirement benefits, unless you return to CalPERS-covered employment.

Change of Retirement Systems (Reciprocity)

If you leave a CalPERS-covered employer for employment covered by another California public retirement system, you may qualify for your future retirement benefits to be based on your highest final compensation received while a member of either retirement system. For more information on reciprocity, please see our booklet *When You Change Retirement Systems*.

Additional Information

Pre-Retirement Death Benefits

If you die before retirement, your beneficiary or eligible survivor may be entitled to a lump sum or monthly death benefit (or both), depending on your unique circumstances. Your member benefit booklet provides a full description of these benefits.

Beneficiary Designation

Upon your death, specific death benefits will be paid to your beneficiary(ies). Certain life events, such as marriage, divorce, and birth or adoption of a child, may affect your beneficiary(ies). If there is no Beneficiary Designation Form on file at the time of your death, the benefits will be paid as designated by law.

If you would like to specify or change your beneficiary, you must file a Beneficiary Designation Form (BSD-241) with CalPERS. This form is available through your employer or from CalPERS.

Disability Retirement Benefits

If you have a disability that is permanent or extended, or of uncertain duration, you may be entitled to a monthly disability allowance payable for the rest of your life or until your recovery. Please see our booklet *A Guide To Completing Your CalPERS Disability Retirement Election Application*.

Retiring Soon?

If you are considering retirement in the near future, please read our booklet *Planning Your Service Retirement*. If you have made the decision to retire, please review the booklet *Stepping Into Retirement: A Guide to Completing Your CalPERS Service Retirement Election Application*. This booklet includes the application for retirement, and detailed information and processing instructions for completing your application.

Questions About Your Annual Member Statement?

For general assistance, please contact CalPERS at our toll-free number.

If your questions are specifically about the **amount of your contributions, interest, or service credit**, please write to CalPERS and include your full name, Social Security number, address, daytime telephone number, and your current employer's name. Send your questions to:

CalPERS
Actuarial & Employer Services Division
P.O. Box 942709
Sacramento, CA 94229-2709

While every effort has been made to ensure the accuracy of this report, it should be understood that it does not have the force and effect of law, rule, or regulation governing the payment of benefits. Should any difference or error occur, the law will take precedence.

Annual Member
2002

Statement

California Public Employees' Retirement System



1078603 01 AV 0.278 **AUTO T3 0 1030 91765 0620-000

FRED GUIDO



Use our easy-reference guide for data shown on this statement: Click on "Member Statement Guide" at www.calpers.ca.gov.

Annual Member Statement as of June 30, 2002

Your June 30, 2002 Annual Member Statement contains important information regarding your account and the earned benefits available to you and your family as a member of the California Public Employees' Retirement System (CalPERS). When combined with the detailed benefits information in your member booklet or on our web site, this statement provides you a comprehensive view of your CalPERS coverage.

We hope this statement will help you to more fully understand and appreciate the value of your CalPERS benefits package. Your updated statement includes your account information, a breakdown of service credit by employer and formula, and estimates of future retirement benefits if you are at or nearing retirement age.

Please note that for your protection against identity theft, on page 2 of this statement your Social Security number and birth date have been abbreviated.

With an increased awareness of your benefits, you will be in a better position to make decisions concerning your personal financial planning. We suggest that you review this statement carefully, discuss it with your family, and retain it for future reference.

Your CalPERS Board of Administration and staff are honored to have the responsibility of serving you and all CalPERS members and participating public employers throughout California.

Your Account Status (For All CalPERS Covered Employment)

Member FRED GUIDO	Social Security Number (last 6) ██████████	Birth Month ██████		
Your Contributions				
Normal Taxed	Tax Deferred	Interest	Total	Service Credit
BEGINNING ACCOUNT BALANCE AS OF JUNE 30, 2001				
\$821.42		\$3,051.77	\$3,873.19	12.248
CHANGES DURING FISCAL YEAR ENDING JUNE 30, 2002				
		\$232.39	\$232.39	
ENDING ACCOUNT BALANCE AS OF JUNE 30, 2002*				
\$821.42		\$3,284.16	\$4,105.58	12.248

* Your contributions and accrued interest shown above are not available to you unless you elect a refund after your permanent separation from all employment covered by CalPERS. Refer to page 5 for additional information on interest and refunds.

Your Membership Status

Our records show that you are vested with CalPERS. See "Additional Information" on the reverse side for a definition of vesting.

Your total "Service Credit" of 12.248 years shown above consists of the following years of CalPERS service:

Miscellaneous (2% at age 55 formula) . . . 12.248 City of Cudahy

The information shown below is based on your employment as of June 30, 2002 with the City of Cudahy as a local miscellaneous member of CalPERS:

Your member contribution rate in this position is 7% of your monthly earnings. (The amount you pay may differ from this rate due to bargaining agreements made by certain employers.)

Your employer is also contributing each pay period an amount which is adjusted on a regular basis to adequately fund your employer's projected costs for your future retirement. Since these employer funds are not member contributions, they are not part of your member account and are not refundable to you, as they can only be used toward your employer's total retirement costs.

CalPERS offers a supplemental Deferred Compensation Program in which you are not participating as of June 30, 2002. If you are interested in the CalPERS 457 Program, please ask your employer.

Health Coverage

If you are presently covered by a CalPERS-sponsored or approved health benefits plan, please refer to your Health Plan Open Enrollment package or your carrier's Evidence of Coverage booklet for detailed benefit information.

Your Future Benefits

Disability Retirement Benefits

If you have a disability of permanent or extended and uncertain duration, you may be entitled to a monthly disability allowance payable from CalPERS for the rest of your life or until your recovery. For more information on CalPERS disability retirement benefits, please refer to *A Guide to Completing your CalPERS Disability Retirement Election Application* (PERS-PUB-35).

Service Retirement Benefits

You are eligible to retire.

Your future CalPERS service retirement allowance will be based on your: (1) **service credit** with each of your employers, (2) **benefit factor(s)** of your retirement formula(s) for your retirement age, and (3) **final compensation**. "Final compensation" is your average monthly pay rate for the last, or highest, 12 consecutive months of work with your current employer. If you are covered by Social Security, please see **Final Compensation** on page 6.

Your benefit is calculated as follows: $Service\ Credit \times Benefit\ Factor \times Final\ Compensation = Unmodified\ Allowance$ (the highest allowance payable). Separate calculations are made for each of your employers and retirement formulas, and added together for your total Unmodified Allowance. If you elect a reduction to your Unmodified Allowance, various **Optional Settlements** are also available to provide survivor benefits to your beneficiary(ies). You may refer to your member booklet or the CalPERS web site's "Retirement Planning Calculator" for additional information.

If you wish to receive an estimate of your future retirement benefits, please complete a CalPERS Retirement Allowance Estimate Request (PERS-MSD-470), available from any CalPERS office, or use the on-line CalPERS Retirement Planning Calculator on our web site.

If you plan to retire in the near future, you should refer to "CalPERS Retirement Benefits" on page 6 of the back of this statement. In addition to the estimate request form, you should also obtain our packet "Stepping Into Retirement: A Guide to Completing Your CalPERS Service Retirement Election Application" (PERS-PUB-43), available from your employer or any CalPERS office.

You may be eligible to increase your retirement allowance by purchasing additional service credit for service prior to membership, leaves of absence, or by redepositing withdrawn contributions. Details and a service cost request form are provided in our "Service Credit" booklet available from CalPERS or your employer.

Your current employer's coverage provides a retirement cost-of-living adjustment of up to 2% each year in May, starting in the second calendar year following your retirement and compounded annually thereafter.

Post-Retirement Death Benefits

Upon your death **after retirement**, a \$500 lump sum death benefit will be paid by CalPERS to your named or statutory beneficiary. In addition, your family or beneficiary(ies) may be eligible for benefits from Social Security.

Post-Retirement Survivor Continuance Benefits

Upon your death **after retirement**, your current employer's coverage may also provide for a monthly benefit to be paid to your eligible survivor as a **N/A** continuance of your retirement allowance. ("NA" indicates your current employer does not provide this benefit.) Any retiring member may also elect to have monthly survivor benefits paid upon death after retirement to chosen beneficiary(ies) by selecting one of the **Optional Settlements** (see your member booklet).

Your Future Benefits

Disability Retirement Benefits

If you have a disability of permanent or extended and uncertain duration, you may be entitled to a monthly disability allowance payable from CalPERS for the rest of your life or until your recovery. For more information on CalPERS disability retirement benefits, please refer to *A Guide to Completing your CalPERS Disability Retirement Election Application* (PERS-PUB-35).

Service Retirement Benefits

You are eligible to retire.

Your future CalPERS service retirement allowance will be based on your: (1) **service credit** with each of your employers, (2) **benefit factor(s)** of your retirement formula(s) for your retirement age, and (3) **final compensation**. "Final compensation" is your average monthly pay rate for the last, or highest, 12 consecutive months of work with your current employer. If you are covered by Social Security, please see **Final Compensation** on page 6.

Your benefit is calculated as follows: $Service\ Credit \times Benefit\ Factor \times Final\ Compensation = Unmodified\ Allowance$ (the highest allowance payable). Separate calculations are made for each of your employers and retirement formulas, and added together for your total Unmodified Allowance. If you elect a reduction to your Unmodified Allowance, various **Optional Settlements** are also available to provide survivor benefits to your beneficiary(ies). You may refer to your member booklet or the CalPERS web site's "Retirement Planning Calculator" for additional information.

If you wish to receive an estimate of your future retirement benefits, please complete a CalPERS Retirement Allowance Estimate Request (PERS-MSD-470), available from any CalPERS office, or use the on-line CalPERS Retirement Planning Calculator on our web site.

If you plan to retire in the near future, you should refer to "CalPERS Retirement Benefits" on page 6 of the back of this statement. In addition to the estimate request form, you should also obtain our packet "Stepping Into Retirement: A Guide to Completing Your CalPERS Service Retirement Election Application" (PERS-PUB-43), available from your employer or any CalPERS office.

You may be eligible to increase your retirement allowance by purchasing additional service credit for service prior to membership, leaves of absence, or by redepositing withdrawn contributions. Details and a service cost request form are provided in our "Service Credit" booklet available from CalPERS or your employer.

Your current employer's coverage provides a retirement cost-of-living adjustment of up to 2% each year in May, starting in the second calendar year following your retirement and compounded annually thereafter.

Post-Retirement Death Benefits

Upon your death **after retirement**, a \$500 lump sum death benefit will be paid by CalPERS to your named or statutory beneficiary. In addition, your family or beneficiary(ies) may be eligible for benefits from Social Security.

Post-Retirement Survivor Continuance Benefits

Upon your death **after retirement**, your current employer's coverage may also provide for a monthly benefit to be paid to your eligible survivor as a **N/A** continuance of your retirement allowance. ("NA" indicates your current employer does not provide this benefit.) Any retiring member may also elect to have monthly survivor benefits paid upon death after retirement to chosen beneficiary(ies) by selecting one of the **Optional Settlements** (see your member booklet).

Additional Information

Inquiries Regarding Your Annual Statement

To protect the confidentiality of your records with CalPERS, certain confidential information will be provided only upon receipt of a written and signed request from you. Please include your full name, Social Security number, address, daytime telephone number, and your current employer's name.

- 1 If you would like a member benefits booklet or any other CalPERS booklet, please contact your employer or the nearest CalPERS Regional Office. You may also refer to the CalPERS web site at www.calpers.ca.gov for any publication.
- 2 If you have general questions regarding CalPERS **benefits or retirement planning information**, you may contact your nearest CalPERS Regional Office. The addresses and telephone number for these offices are shown in the next column.
- 3 If you have questions regarding the **amounts of contributions, interest, or service credit** shown on page 2, please *write to*:

CalPERS Actuarial & Employer Services Division
P.O. Box 942709
Sacramento, CA 94229-2709
- 4 For the cost to **redeposit** your previously withdrawn CalPERS contributions, please call (877) 720-7377.
- 5 If you have questions regarding your **retirement estimate amounts**, which are shown on page 3 if you have reached or are nearing retirement age, please *write to*:

CalPERS Member Services Division
P.O. Box 942717
Sacramento, CA 94229-2717
- 6 If you have **other questions** regarding your June 30, 2002 Statement, including questions on **refunds**, please contact the CalPERS Customer Call Center at the toll-free telephone number shown in the next column.

TTY/TDD (No Voice): (916) 326-3240
Interpreting Services (TTY/Voice): (916) 326-3459

CalPERS Customer Call Center

Toll-Free Telephone Number:
(800) 352-2238

CalPERS Regional Offices

Sacramento Regional Office

2750 Gateway Oaks Dr., Room 140
P.O. Box 942710
Sacramento, CA 94229-2710

Glendale Regional Office

655 North Central Ave., Suite 1400
Glendale, CA 91203

San Francisco Regional Office

301 Howard Street, Suite 2020
San Francisco, CA 94105

San Diego Regional Office

7676 Hazard Center Dr., Suite 350
San Diego, CA 92108

San Bernardino Regional Office

650 E. Hospitality Lane, Suite 330
San Bernardino, CA 92408

Orange Regional Office

500 North State College Blvd., Suite 750
Orange, CA 92868

Mountain View Regional Office

650 Castro Street, Suite 240
Mountain View, CA 94041

Fresno Regional Office

10 River Park Place East, Suite 230
Fresno, CA 93720



Additional Information

Personal Data

Your Social Security number and birthdate have been abbreviated for your protection. Please check all of the personal data listed on this statement for accuracy, and notify your employer of any correction needed.

Account Status and Credited Interest

The information shown under "Your Account Status" on page 2 is based on your service and contributions under all categories of employment for all State, contracting public agency, and school employers under your Social Security number. If the amounts shown do not agree with your records, check with your employer first. The discrepancy may have resulted from your employer filing member payroll reports too late to be included in this statement.

The **interest** credited to your member account in Fiscal Year 2001-2002 was computed at the annual interest crediting rate of 6%. If you separate and elect a **refund**, please be aware that federal and State taxes may reduce your refund (see **Refunds**).

Vesting

Vesting refers to your current right, based on your service credit, to receive a monthly retirement allowance from CalPERS when certain other eligibility requirements are met. Vesting usually requires a minimum of 5 years of CalPERS service credit, or 10 years for State Second Tier benefits. If you have part-time employment and have worked at least 5 (or 10) years, contact CalPERS for vesting eligibility.

Service Credit

The amount of CalPERS "service credit" shown on this statement reflects your qualifying service under all CalPERS-covered employers. Service credit referred to in this statement may differ from that used by your employer for personnel-related matters, such as sick leave and vacation accrual. For more information on creditable service and request forms, please see our booklet *A Guide to Your CalPERS Service Credit Purchase Options* (PERS-PUB-12).

This statement does not include service credit and contributions you may have with other California retirement systems. If you have questions regarding that service, you should contact that system.

Sick Leave Credit

Unused accumulated sick leave can be converted to additional service credit after you retire to increase your CalPERS retirement allowance. To receive this benefit, your employer at the time of your retirement must have provided the Sick Leave Credit benefit, and your retirement must occur within four months of separation from that employer. You would receive .004 years of service credit for each day of accumulated sick leave in the calculation of your retirement allowance.

Refunds

Refunds during Fiscal Year 2002-2003 would include your account balance as of June 30, 2002, plus any **contributions** credited to your account after June 30, 2002, including **interest** earned through the date of the refund. Refunds can only be made at the time of, or following, your permanent separation from all employment covered by CalPERS and by certain other public systems. A refund of your retirement contributions **terminates** your CalPERS membership and your eligibility for future retirement benefits, unless you return to CalPERS-covered employment.

Redeposit of Withdrawn Contributions

If you have previously withdrawn contributions (for reasons other than the election of State Second Tier benefits), you may have the right to elect to **redeposit** your contributions, plus interest, prior to retirement to restore the service credit you lost when you withdrew your contributions. Refer to our booklet *A Guide to Your CalPERS Service Credit Purchase Options* (PERS-PUB-12) for information about redeposits or other types of service for which you may be able to receive credit, or contact your nearest CalPERS Regional Office.

Change of Retirement Systems

If you leave employment covered by CalPERS for employment covered by another California public retirement system, you may qualify for your future retirement benefits to be based on your highest compensation received while a member of either system. You may be ineligible for a CalPERS refund while you are an active member of the other system. For more information on "reciprocity", refer to *When You Change Retirement Systems* (PERS-PUB-16).

Additional Information

Pre-Retirement Death Benefits

If you die prior to retirement, the California Public Employees' Retirement Law provides for payment of specific death benefits to your surviving beneficiaries. Your member booklet, available from your employer, provides a full description of these benefits.

If you are eligible to retire on the date of your death, the benefits are payable to a surviving spouse or to unmarried children under the age of 18.

If you are a safety or industrial member and your death is job-related, benefits are payable to a surviving spouse or to unmarried children under the age of 22.

If neither of the above situations apply, the death benefits will be payable to the following "statutory beneficiaries" (established by law) if a valid Beneficiary Designation is not on file:

- Your surviving spouse; or if none,
- Natural or adopted children (including a natural child adopted by another party), share and share alike; or if none,
- Parents, share and share alike; or if none,
- Brothers and sisters, share and share alike; or if none,
- Your estate (if probated) or your trust (if one exists). Otherwise, death benefits will be paid to a specific next-of-kin as provided by law.

Beneficiary Designation

If the listing of statutory beneficiaries shown above is acceptable to you, **it is not necessary for you to file a Beneficiary Designation.** However, if you would like to specify or change your beneficiary, you must file a Beneficiary Designation Form (STD-241) with CalPERS. This form is available through your employer or from CalPERS. If you name a beneficiary and then marry, annul, or dissolve your marriage, have a child or adopt a child, or terminate your employment and receive a refund of your CalPERS contributions, your designation is revoked by law and your statutory beneficiary is determined as shown above unless you file a new beneficiary designation. For more information, please refer to our booklet *Active Member's Beneficiary* (PERS-PUB-1000).

Final Compensation

"Final compensation" for **State** and **school** service is the average monthly pay rate for the last or highest 12 consecutive months of CalPERS membership. For **public agency** service, either 36 months or 12 months is applicable, based on each employer's contract provision at the time of the member's retirement. Final compensation must be reduced by \$133.33 for service (other than State Second-Tier and school service) that is coordinated with Social Security.

CalPERS Retirement Benefits

The retirement benefits shown on this statement are limited to those provided through CalPERS. Your employer may provide additional benefits not listed here. Your personnel office would have information relating to those benefits.

If you are contemplating retirement in the near future, you should read thoroughly our booklet *Planning Your Service Retirement* (PERS-PUB-1) and the *Stepping Into Retirement: A Guide to Completing Your CalPERS Service Retirement Election Application* (PERS-PUB-43). We also encourage you to contact your nearest CalPERS Regional Office concerning the availability of a retirement planning workshop, and to obtain a benefit estimate package by completing a Retirement Allowance Estimate Request (PERS-MSD-470) or by using the online Retirement Planning Calculator at www.calpers.ca.gov.

Social Security Benefits

In addition to the CalPERS retirement, disability, and death benefits described on this statement, you or your beneficiary(ies) may be eligible for Social Security Benefits. For questions regarding Social Security benefit levels and eligibility, contact your nearest Social Security Administration office by calling (800) 772-1213, or visit the Social Security web site at www.ssa.gov for information.

While every effort has been made to ensure the accuracy of this report, it should be understood that it does not have the force and effect of law, rule, or regulation governing the payment of benefits. Should any difference or error occur, the law will take precedence.



The 2002 Annual Member Statement and envelope are printed on recycled paper.

Annual Member
2001

Statement

California Public Employees' Retirement System



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FRED GUIDO
[REDACTED]
[REDACTED]



FREE CalPERS Financial Seminars & Retirement Workshops: Call *toll-free* (877) 720-7377 or see www.calpers.ca.gov for details.

Annual Member Statement as of June 30, 2001

Your June 30, 2001 Annual Member Statement contains important information regarding your account and the earned benefits available to you and your family as a member of the California Public Employees' Retirement System (CalPERS). When combined with the detailed benefits information in your member booklet or on our web site, this statement provides you a comprehensive view of your CalPERS coverage.

We hope this statement will help you to more fully understand and appreciate the value of your CalPERS benefits package. Your updated statement includes your account information, a breakdown of service credit by employer and formula, and estimates of future retirement benefits if you are at or nearing retirement age.

Please note that for your protection against identity theft, on page 2 of this statement your Social Security number and birth date have been abbreviated.

With an increased awareness of your benefits, you will be in a better position to make decisions concerning your personal financial planning. We suggest that you review this statement carefully, discuss it with your family, and retain it for future reference.

Your CalPERS Board of Administration and staff are honored to have the responsibility of serving you and all CalPERS members and participating public employers throughout California.

FGUIDO 000093

Your Account Status (For All CalPERS-Covered Employment)

Member	Social Security Number (last 6)	Birth Month		
FRED GUIDO	████████	██████		
Your Contributions				
Normal Taxed	Tax Deferred	Interest	Total	Service Credit
BEGINNING ACCOUNT BALANCE AS OF JUNE 30, 2000				
\$821.42		\$2,832.53	\$3,653.95	12.248
CHANGES DURING FISCAL YEAR ENDING JUNE 30, 2001				
		\$219.24	\$219.24	
ENDING ACCOUNT BALANCE AS OF JUNE 30, 2001*				
\$821.42		\$3,051.77	\$3,873.19	12.248

* Your contributions and accrued interest shown above are not available to you unless you elect a refund after your permanent separation from all employment covered by CalPERS. Refer to page 5 for additional information on interest and refunds.

Your Membership Status

Our records show that you are vested with CalPERS. See "Additional Information" on the reverse side for a definition of vesting.

Your total "Service Credit" of 12.248 years shown above consists of the following years of CalPERS service:

Miscellaneous (2% at age 55 formula) . . . 12.248 City of Cudahy

Our records indicate you are an inactive member of CalPERS, that is, you left CalPERS-covered employment and still have member contributions on deposit with this system. You are entitled to receive a monthly service retirement allowance upon reaching the minimum retirement age if you do not take a refund of your contributions. Refer to "Service Retirement Benefits" on the next page and your member benefits booklet available from CalPERS to determine how your future benefits would be calculated.

Federal regulations require that as an inactive member you must either retire or elect a refund of your member contributions by the deadline date of April 1st of the year following the year you reach age 70-1/2. If you elect a refund after this date it will be subject to 20% federal withholding tax and you would lose your right to avoid this tax by rolling the refund into an IRA. For information on your rights for a refund of your member contributions shown above, please refer to the back of this statement or contact your nearest Regional Office. This does not apply if you are in employment covered by a reciprocal retirement system at that time.

Health Coverage

If you are presently covered by a CalPERS-sponsored or approved health benefits plan, please refer to your Health Plan Program booklets (HBD-98, HBD-99 and HBD-100) or your carrier's booklet for detailed benefit information.

Your Future Benefits

Disability Retirement Benefits

If you have a disability of permanent or extended and uncertain duration, you may be entitled to a monthly disability allowance payable from CalPERS for the rest of your life or until your recovery. For more information on CalPERS disability retirement benefits, please refer to *A Guide to Completing Your CalPERS Disability Retirement Election Application* (PERS-PUB-35).

Service Retirement Benefits

You are eligible to retire.

Your future CalPERS service retirement allowance will be based on your: (1) **service credit** with each of your employers, (2) **benefit factor(s)** of your retirement formula(s) for your retirement age, and (3) **final compensation**. "Final compensation" is your average monthly pay rate for the last, or highest, **12** consecutive months of work with your current employer. If you are covered by Social Security, please see **Final Compensation** on page 6.

Your benefit is calculated as follows: $Service\ Credit \times Benefit\ Factor \times Final\ Compensation = Unmodified\ Allowance$ (the highest allowance payable). Separate calculations are made for each of your employers and retirement formulas, and added together for your total Unmodified Allowance. If you elect a reduction to your Unmodified Allowance, various **Optional Settlements** are also available to provide survivor benefits to your beneficiary(ies). You may refer to your member booklet or the CalPERS web site's "Retirement Planning Calculator" for additional information.

If you wish to receive an estimate of your future retirement benefits, please complete a "CalPERS Retirement Allowance Estimate Request" (PERS-MSD-470), available from any CalPERS office, or use the on-line CalPERS Retirement Planning Calculator on our web site.

If you plan to retire in the near future, you should refer to "CalPERS Retirement Benefits" on page 6 of the back of this statement. In addition to the estimate request form, you should also obtain our booklet "Stepping into Retirement: A Guide to Completing Your CalPERS Service Retirement Election Application" (PERS-PUB-43), available from your employer or any CalPERS office.

Your current employer's coverage provides a retirement cost-of-living adjustment of up to **2%** each year in May, starting in the second calendar year following your retirement and compounded annually thereafter.

Post-Retirement Death Benefits

Upon your death **after retirement**, a **\$500** lump sum death benefit will be paid by CalPERS to your named or statutory beneficiary. In addition, your family or beneficiary(ies) may be eligible for benefits from Social Security.

Post-Retirement Survivor Continuance Benefits

Upon your death **after retirement**, your current employer's coverage may also provide for a monthly benefit to be paid to your eligible survivor as a **N/A** continuance of your retirement allowance. ("NA" indicates your current employer does not provide this benefit.) Any retiring member may also elect to have monthly survivor benefits paid upon death after retirement to chosen beneficiary(ies) by selecting one of the **Optional Settlements** (see your member booklet).

Additional Information

Inquiries Regarding Your Annual Statement

To protect the confidentiality of your records with CalPERS, certain confidential information will be provided only upon receipt of a written and signed request from you. Please include your full name, Social Security number, address, daytime telephone number, and your current employer's name.

- 1 If you would like a member benefits booklet or any other CalPERS booklet, please contact your employer or the nearest CalPERS Regional Office. You may also refer to the CalPERS web site at www.calpers.ca.gov for any publication.
- 2 If you have general questions regarding **CalPERS benefits** or **retirement planning information**, you may contact your nearest CalPERS Regional Office. The addresses and telephone number for these offices are shown in the next column.
- 3 If you have questions regarding the **amounts of contributions, interest, or service credit** shown on page 2, please *write* to:

CalPERS Actuarial & Employer Services Division
P.O. Box 942709
Sacramento, CA 94229-2709

- 4 For the cost to **redeposit** your previously withdrawn CalPERS contributions, please call (877) 720-7377.
- 5 If you have questions regarding your **retirement estimate amounts**, which are shown on page 3 if you have reached or are nearing retirement age, please *write* to:

CalPERS Member Services Division
P.O. Box 942717
Sacramento, CA 94229-2717

- 6 If you have **other questions** regarding your June 30, 2001 Statement, including questions on **refunds**, please contact your nearest CalPERS Regional Office shown in the next column.

TTY/TDD (No Voice): (916) 326-3240
Interpreting Services (Deaf): (916) 558-4120

CalPERS Regional Offices

Toll-Free Telephone Number:
(877) 720-7377

Sacramento Regional Office

2750 Gateway Oaks Dr., Room 140
P.O. Box 942710
Sacramento, CA 94229-2710

Glendale Regional Office

655 North Central Ave., Suite 1400
Glendale, CA 91203

San Francisco Regional Office

301 Howard Street, Suite 2020
San Francisco, CA 94105

San Diego Regional Office

7676 Hazard Center Dr., Suite 350
San Diego, CA 92108

San Bernardino Regional Office

650 E. Hospitality Lane, Suite 330
San Bernardino, CA 92408

Orange Regional Office

500 North State College Blvd., Suite 750
Orange, CA 92868

Mountain View Regional Office

650 Castro Street, Suite 240
Mountain View, CA 94041

Fresno Regional Office

10 River Park Place East, Suite 230
Fresno, CA 93720



Additional Information

Personal Data

Your Social Security number and birthdate have been abbreviated for your protection. Please check all of the personal data listed on this statement for accuracy, and notify your employer of any correction needed.

Account Status and Credited Interest

The information shown under "Your Account Status" on page 2 is based on your service and contributions under all categories of employment for all State, contracting public agency, and school employers under your Social Security number. If the amounts shown do not agree with your records, check with your employer first. The discrepancy may have resulted from your employer filing member payroll reports too late to be included in this statement.

The **interest** credited to your member account in Fiscal Year 2000-2001 was computed at the annual interest crediting rate of 6%. If you separate and elect a **refund**, please be aware that federal and State taxes may reduce your refund (see **Refunds**).

Vesting

Vesting refers to your current right, based on your service credit, to receive a monthly retirement allowance from CalPERS when certain other eligibility requirements are met. Vesting usually requires a minimum of 5 years of CalPERS service credit, or 10 years for State Second Tier benefits. If you have part-time employment and have worked at least 5 (or 10) years, contact CalPERS for vesting eligibility.

Service Credit

The amount of CalPERS "service credit" shown on this statement reflects your qualifying service under all CalPERS-covered employers. Service credit referred to in this statement may differ from that used by your employer for personnel-related matters, such as sick leave and vacation accrual. For more information on creditable service and request forms, please see our booklet *A Guide to Your CalPERS Service Credit Purchase Options* (PERS-PUB-12).

This statement does not include service credit and contributions you may have with other California retirement systems. If you have questions regarding that service, you should contact that system.

Sick Leave Credit

Unused accumulated sick leave can be converted to additional service credit after you retire to increase your CalPERS retirement allowance. To receive this benefit, your employer at the time of your retirement must have provided the Sick Leave Credit benefit, and your retirement must occur within four months of separation from that employer. You would receive .004 years of service credit for each day of accumulated sick leave in the calculation of your retirement allowance.

Refunds

Refunds during Fiscal Year 2001-2002 would include your account balance as of June 30, 2001, plus any **contributions** credited to your account after June 30, 2001, including **interest** earned through the date of the refund. Refunds can only be made at the time of, or following, your permanent separation from all employment covered by CalPERS and by certain other public systems. A refund of your retirement contributions **terminates** your CalPERS membership and your eligibility for future retirement benefits, unless you return to CalPERS-covered employment.

Redeposit of Withdrawn Contributions

If you have previously withdrawn contributions (for reasons other than the election of State Second Tier benefits), you may have the right to elect to **redeposit** your contributions, plus interest, prior to retirement to restore the service credit you lost when you withdrew your contributions. Refer to our booklet *A Guide to Your CalPERS Service Credit Purchase Options* (PERS-PUB-12) for information about redeposits or other types of service for which you may be able to receive credit, or contact your nearest CalPERS Regional Office.

Change of Retirement Systems

If you leave employment covered by CalPERS for employment covered by another California public retirement system, you may qualify for your future retirement benefits to be based on your highest compensation received while a member of either system. You may be ineligible for a CalPERS refund while you are an active member of the other system. For more information on "reciprocity", refer to *When You Change Retirement Systems* (PERS-PUB-16).

Additional Information

Pre-Retirement Death Benefits

If you die prior to retirement, the California Public Employees' Retirement Law provides for payment of specific death benefits to your surviving beneficiaries. Your member booklet, available from your employer, provides a full description of these benefits.

If you are eligible to retire on the date of your death, the benefits are payable to a surviving spouse or to unmarried children under the age of 18.

If you are a safety or industrial member and your death is job-related, benefits are payable to a surviving spouse or to unmarried children under the age of 22.

If neither of the above situations apply, the death benefits will be payable to the following "statutory beneficiaries" (established by law) if a valid Beneficiary Designation is not on file:

- Your surviving spouse; or if none,
- Natural or adopted children (including a natural child adopted by another party), share and share alike; or if none,
- Parents, share and share alike; or if none,
- Brothers and sisters, share and share alike; or if none,
- Your estate (if probated) or your trust (if one exists). Otherwise, death benefits will be paid to a specific next-of-kin as provided by law.

Beneficiary Designation

If the listing of statutory beneficiaries shown above is acceptable to you, **it is not necessary for you to file a Beneficiary Designation.** However, if you would like to specify or change your beneficiary, you must file a Beneficiary Designation Form (STD-241) with CalPERS. This form is available through your employer or from CalPERS. If you name a beneficiary and then marry, annul, or dissolve your marriage, have a child or adopt a child, or terminate your employment and receive a refund of your CalPERS contributions, your designation is revoked by law and your statutory beneficiary is determined as shown above unless you file a new beneficiary designation. For more information, please refer to our booklet *Active Member's Beneficiary* (PERS-PUB-1000).

Final Compensation

"Final compensation" for State and school service is the average monthly pay rate for the last or highest 12 consecutive months of CalPERS membership. For public agency service, either 36 months or 12 months is applicable, based on each employer's contract provision at the time of the member's retirement. Final compensation must be reduced by \$133.33 for service (other than State Second-Tier and school service) that is coordinated with Social Security.

CalPERS Retirement Benefits

The retirement benefits shown on this statement are limited to those provided through CalPERS. Your employer may provide additional benefits not listed here. Your personnel office would have information relating to those benefits.

If you are contemplating retirement in the near future, you should read thoroughly our booklet *Planning Your Service Retirement* (PERS-PUB-1) and the *Stepping into Retirement: A Guide to Completing Your CalPERS Service Retirement Election Application* (PERS-PUB-43). We also encourage you to contact your nearest CalPERS Regional Office concerning the availability of a retirement planning workshop, and to obtain a benefit estimate package by completing a Retirement Allowance Estimate Request (PERS-MSD-470) or by using the online Retirement Planning Calculator at www.calpers.ca.gov.

Social Security Benefits

In addition to the CalPERS retirement, disability, and death benefits described on this statement, you or your beneficiary(ies) may be eligible for Social Security Benefits. For questions regarding Social Security benefit levels and eligibility, contact your nearest Social Security Administration office by calling (800) 772-1213, or visit the Social Security web site at www.ssa.gov for information.

While every effort has been made to ensure the accuracy of this report, it should be understood that it does not have the force and effect of law, rule, or regulation governing the payment of benefits. Should any difference or error occur, the law will take precedence.



The 2001 Annual Member Statement and envelope are printed on recycled paper.

Annual Member
2000

Statement

California Public Employees' Retirement System



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FRED GUIDO



FREE CalPERS Financial Seminars & Retirement Workshops: Call toll-free (877) 720-7377 or see www.calpers.ca.gov for details.

Annual Member Statement as of June 30, 2000

Your June 30, 2000 Annual Member Statement contains important information regarding your account and the earned benefits available to you and your family as a member of the California Public Employees' Retirement System (CalPERS). When combined with the detailed benefits information in your member booklet or on our web site, this statement provides you a comprehensive view of your CalPERS coverage.

We hope this statement will help you to more fully understand and appreciate the value of your CalPERS benefits package. Your updated statement includes your account information, a breakdown of service credit by employer and formula, and estimates of future retirement benefits if you are at or nearing retirement age.

Most State and school members should note that this year's statement includes, if applicable, the new retirement benefit formulas for various member groups which became effective through legislation on January 1, 2000. In addition, all members should note that for your protection against identity theft, on page 2 of this statement your Social Security number and birth date have been abbreviated.

With an increased awareness of your benefits, you will be in a better position to make decisions concerning your personal financial planning. We suggest that you review this statement carefully, discuss it with your family, and retain it for future reference.

Your CalPERS Board of Administration and staff are honored to have the responsibility of serving you and all CalPERS members and participating public employers throughout California.

Your Account Status (For All CalPERS-Covered Employment)

Member		Social Security Number (last 6)		Birth Month
FRED GUIDO		[REDACTED]		[REDACTED]
Your Contributions				
Normal Taxed	Tax Deferred	Interest	Total	Service Credit
BEGINNING ACCOUNT BALANCE AS OF JUNE 30, 1999				
\$821.42		\$2,625.70	\$3,447.12	12.248
CHANGES DURING FISCAL YEAR ENDING JUNE 30, 2000				
		\$206.83	\$206.83	
ENDING ACCOUNT BALANCE AS OF JUNE 30, 2000*				
\$821.42		\$2,832.53	\$3,653.95	12.248

* Your contributions and accrued interest shown above are not available to you unless you elect a refund after your permanent separation from all employment covered by CalPERS. Refer to page 5 for additional information on interest and refunds.

Your Membership Status

Our records show that you are vested with CalPERS. See "Additional Information" on the reverse side for a definition of vesting.

Your total "Service Credit" of 12.248 years shown above consists of the following years of CalPERS service:

Miscellaneous (2% at age 55 formula) . . . 12.248 City of Cudahy

Our records indicate you are an inactive member of CalPERS, that is, you left CalPERS-covered employment and still have contributions on deposit with this system.

You are entitled to receive a monthly service retirement allowance upon reaching the minimum retirement age if you do not take a refund of your contributions. Refer to "Service Retirement Benefits" on the next page and your member benefits booklet available from CalPERS to determine how your future benefits would be calculated.

Federal regulations require that as an inactive member you must either retire or elect a refund of your member contributions prior to the April 1st following the date you reach age 70-1/2. If you do not retire or elect a refund prior to that date, you must elect a refund at that time and cannot roll over your contributions. For further information, please refer to the back of this statement or contact your nearest Regional Office with the specific questions you may have.

Health Coverage

If you are presently covered by a CalPERS-sponsored or approved health benefits plan, please refer to your Health Plan Program booklets (HBD-98, HBD-99 and HBD-100) or your carrier's booklet for detailed benefit information.

Your Future Benefits

Disability Retirement Benefits

If you have a disability of permanent or extended and uncertain duration, you may be entitled to a monthly disability allowance payable from CalPERS for the rest of your life or until your recovery. For more information on CalPERS disability retirement benefits, please refer to *Your Guide to Completing Your CalPERS Disability Retirement Election Application* (PERS-PUB-35).

Service Retirement Benefits

You are eligible to retire.

Your future CalPERS service retirement allowance will be based on your: (1) **service credit** with each of your employers, (2) **benefit factor(s)** of your retirement formula(s) for your retirement age, and (3) **final compensation**. "Final compensation" is your average monthly pay rate for the last, or highest, 12 consecutive months of work with your current employer. If you are covered by Social Security, please see **Final Compensation** on page 6.

Your benefit is calculated as follows: $Service\ Credit \times Benefit\ Factor \times Final\ Compensation = Unmodified\ Allowance$ (the highest allowance payable). Separate calculations are made for each of your employers and retirement formulas, and added together for your total Unmodified Allowance. If you elect a reduction to your Unmodified Allowance, various **Optional Settlements** are also available to provide survivor benefits to your beneficiary(ies). You may refer to your member booklet or the CalPERS web site's "Retirement Planning Calculator" for additional information.

If you wish to receive an estimate of your future retirement benefits, please complete a "CalPERS Retirement Allowance Estimate Request" (PERS-MSD-470), available from any CalPERS office.

If you plan to retire in the near future, you should refer to "CalPERS Retirement Benefits" on page 6 of the back of this statement. In addition to the estimate request form, you should also obtain our booklet "Stepping into Retirement: Your Guide to Completing Your CalPERS Service Retirement Election Application" (PERS-PUB-43), available from your employer or any CalPERS office.

Your current employer's coverage provides a retirement cost-of-living adjustment of up to 2% each year in May, starting in the second calendar year following your retirement and compounded annually thereafter.

Post-Retirement Death Benefits

Upon your death **after retirement**, a \$500 lump sum death benefit will be paid by CalPERS to your named or statutory beneficiary. In addition, your family or beneficiary(ies) may be eligible for benefits from Social Security.

Post-Retirement Survivor Continuance Benefits

Upon your death **after retirement**, your current employer's coverage may also provide for a monthly benefit to be paid to your eligible survivor as a N/A continuance of your retirement allowance. ("NA" indicates your current employer does not provide this benefit.) Any retiring member may also elect to have monthly survivor benefits paid upon death after retirement to chosen beneficiary(ies) by selecting one of the **Optional Settlements** (see your member booklet).

Additional Information

Inquiries Regarding Your Annual Statement

To protect the confidentiality of your records with CalPERS, certain confidential information will be provided only upon receipt of a written and signed request from you. Please include your full name, Social Security number, address, daytime telephone number, and your current employer's name.

- 1 If you would like a member benefits booklet or any other CalPERS booklet, please contact your employer or the nearest CalPERS Regional Office. You may also refer to the CalPERS web site at www.calpers.ca.gov for any publication.
- 2 If you have general questions regarding CalPERS benefits or retirement planning information, you may contact your nearest CalPERS Regional Office. The addresses and telephone number for these offices are shown in the next column.
- 3 If you have questions regarding the amounts of contributions, interest, or service credit shown on page 2, please write to:

CalPERS Actuarial & Employer Services Division
P.O. Box 942709
Sacramento, CA 94229-2709
- 4 For the cost to redeposit your previously withdrawn CalPERS contributions, please call (800) 352-2238.
- 5 If you have questions regarding your retirement estimate amounts, which are shown on page 3 if you have reached or are nearing retirement age, please write to:

CalPERS Member Services Division
P.O. Box 942717
Sacramento, CA 94229-2717
- 6 If you have other questions regarding your June 30, 2000 Statement, including questions on refunds, please contact your nearest CalPERS Regional Office shown in the next column.

TTY/TDD (No Voice): (916) 326-3240
Interpreting Services (Deaf): (916) 558-4120

CalPERS Regional Offices

Toll-Free Telephone Number:
(877) 720-7377

Sacramento Regional Office

2750 Gateway Oaks Dr., Room 140
P.O. Box 942710
Sacramento, CA 94229-2710

Glendale Regional Office

655 North Central Ave., Suite 1400
Glendale, CA 91203

San Francisco Regional Office

301 Howard Street, Suite 2020
San Francisco, CA 94105

San Diego Regional Office

7676 Hazard Center Dr., Suite 350
San Diego, CA 92108

San Bernardino Regional Office

650 E. Hospitality Lane, Suite 330
San Bernardino, CA 92408

Orange Regional Office

500 North State College Blvd., Suite 750
Orange, CA 92868

Mountain View Regional Office

650 Castro Street, Suite 240
Mountain View, CA 94041

Fresno Regional Office

10 River Park Place East, Suite 230
Fresno, CA 93720



Additional Information

Personal Data

Your Social Security number is your membership identification number. Please check the number and any other personal data listed on this statement for accuracy, and notify your employer of corrections.

Account Status and Credited Interest

The information shown under "Your Account Status" on page 2 is based on your service and contributions under all categories of employment for all State, contracting public agency, and school employers under your Social Security number. If the amounts shown do not agree with your records, check with your employer first. The discrepancy may have resulted from your employer filing member payroll reports too late to be included in this statement.

The **interest** credited to your member account in Fiscal Year 1999-2000 was computed at the annual interest crediting rate of 6%. If you separate and elect a **refund**, please be aware that federal and State taxes may reduce your refund (see **Refunds**).

Vesting

Vesting refers to your current right, based on your service credit, to receive a monthly retirement allowance from CalPERS when certain other eligibility requirements are met. Vesting usually requires a minimum of 5 years of CalPERS service credit, or 10 years for State Second Tier benefits. If you have part-time employment and have worked at least 5 (or 10) years, contact CalPERS for vesting eligibility.

Service Credit

The amount of CalPERS "service credit" shown on this statement reflects your qualifying service under all CalPERS-covered employers. Service credit referred to in this statement may differ from that used by your employer for personnel-related matters, such as sick leave and vacation accrual. For more information on creditable service and request forms, please see our booklet *A Guide to Your CalPERS Service Credit Purchase Options* (PERS-PUB-12).

This statement does not include service credit and contributions you may have with other California retirement systems. If you have questions regarding that service, you should contact that system.

Sick Leave Credit

Unused accumulated sick leave can be converted to additional service credit after you retire to increase your CalPERS retirement allowance. To receive this benefit, your employer at the time of your retirement must have provided the Sick Leave Credit benefit, and your retirement must occur within four months of separation from that employer. You would receive .004 years of service credit for each day of accumulated sick leave in the calculation of your retirement allowance.

Refunds

Refunds during Fiscal Year 2000-2001 would include your account balance as of June 30, 2000, plus any **contributions** credited to your account after June 30, 2000, including **interest** earned through the date of the refund. Refunds can only be made at the time of, or following, your permanent separation from all employment covered by CalPERS and by certain other public systems, or after an unpaid leave-of-absence of at least six months. A refund of your retirement contributions **terminates** your CalPERS membership and your eligibility for future retirement benefits, unless you return to CalPERS-covered employment.

Redeposit of Withdrawn Contributions

If you have previously withdrawn contributions (for reasons other than the election of State Second Tier benefits), you may have the right to elect to **redeposit** them, plus interest, prior to retirement to restore the service credit you lost when you withdrew your contributions. Refer to our booklet *A Guide to Your CalPERS Service Credit Purchase Options* (PERS-PUB-12) for information about redeposits or other types of service for which you may be able to receive credit, or write to the Member Services Division.

Change of Retirement Systems

If you leave employment covered by CalPERS for employment covered by another California public retirement system, you may qualify for your future retirement benefits to be based on your highest compensation received while a member of either system. You may be ineligible for a CalPERS refund while you are an active member of the other system. For more information on "reciprocity", refer to *When You Change Retirement Systems* (PERS-PUB-16).

Additional Information

Pre-Retirement Death Benefits

If you die prior to retirement, the California Public Employees' Retirement Law provides for payment of specific death benefits to your surviving beneficiaries. Your member booklet, available from your employer, provides a full description of these benefits.

If you are eligible to retire on the date of your death, the benefits are payable to a surviving spouse or to unmarried children under the age of 18.

If you are a safety or industrial member and your death is job-related, benefits are payable to a surviving spouse or to unmarried children under the age of 22.

If neither of the above situations apply, the death benefits will be payable to the following "statutory beneficiaries" (established by law) if a valid Beneficiary Designation is not on file:

- Your surviving spouse; or if none,
- Natural or adopted children (including a natural child adopted by another party), share and share alike; or if none,
- Parents, share and share alike; or if none,
- Brothers and sisters, share and share alike; or if none,
- Your estate (if probated). Otherwise, benefits will be paid to a specific next of kin as provided by law.

Beneficiary Designation

If the listing of statutory beneficiaries shown above is acceptable to you, **it is not necessary for you to file a Beneficiary Designation.** However, if you would like to specify or change your beneficiary, you must file a Beneficiary Designation Form (STD-241) with CalPERS. This form is available through your employer or from CalPERS. If you name a beneficiary and then marry, annul, or dissolve your marriage, have a child or adopt a child, or terminate your employment and receive a refund of your CalPERS contributions, your designation is revoked by law and your statutory beneficiary is determined as shown above unless you file a new beneficiary designation. For more information, please refer to our booklet *Active Member Beneficiary* (PERS-PUB-1000).

Final Compensation

"Final compensation" for **State** and **school** service is the average monthly pay rate for the last or highest 12 consecutive months of CalPERS membership. For **public agency** service, either 36 months or 12 months is applicable, based on each employer's contract provision at the time of the member's retirement. Final compensation must be reduced by \$133.33 for service (other than State Second Tier) coordinated with Social Security.

CalPERS Retirement Benefits

The retirement benefits shown on this statement are limited to those provided through CalPERS. Your employer may provide additional benefits not listed here. Your personnel office would have information relating to those benefits.

If you are contemplating retirement in the near future, you should read thoroughly our booklets *Planning Your Service Retirement* (PERS-PUB-1) and *Stepping into Retirement: Your Guide to Completing Your CalPERS Service Retirement Election Application* (PERS-PUB-43). We also encourage you to contact your nearest CalPERS Regional Office concerning the availability of a retirement planning workshop, and to obtain a benefit estimate by completing a Retirement Allowance Estimate Request (PERS-MSD-470).

Social Security Benefits

In addition to the CalPERS retirement, disability and death benefits described on this statement, you or your beneficiary(ies) may be eligible for Social Security Benefits. For questions regarding Social Security benefit levels and eligibility, contact your nearest Social Security Administration office by calling (800) 772-1213, or visit the Social Security web site at www.ssa.gov for information.

While every effort has been made to ensure the accuracy of this report, it should be understood that it does not have the force and effect of law, rule, or regulation governing the payment of benefits. Should any difference or error occur, the law will take precedence.



The 2000 Annual Member Statement and envelope are printed on recycled paper.

Annual Member
1999

Statement

California Public Employees' Retirement System



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FRED GUIDO



CalPERS free Financial Seminars: Call your local office on page 4 or see www.calpers.ca.gov for information.

Annual Member Statement as of June 30, 1999

Your June 30, 1999 Annual Member Statement contains important information regarding your account and the earned benefits available to you and your family as a member of the California Public Employees' Retirement System (CalPERS). When combined with the detailed benefits information in your member booklet or on our website, this statement provides you a comprehensive view of your CalPERS coverage.

We hope this statement will help you to more fully understand and appreciate the value of your CalPERS benefits package. Your updated statement includes your account information, a breakdown of service credit by employer and formula, and estimates of future retirement benefits if you are at or nearing retirement age.

With an increased awareness of your benefits as we approach the new millennium, you will be in a better position to make decisions concerning your personal financial planning. We suggest that you review this statement carefully, discuss it with your family, and retain it for future reference.

It is a privilege to serve you and all CalPERS members and participating public employers throughout California.

William Dale Crist

William Dale Crist, President
CalPERS Board of Administration

Your Account Status (For All CalPERS-Covered Employment)

Member	Social Security Number			Birth Date
FRED GUIDO	██████████			██████████
Your Contributions				
Normal Taxed	Tax Deferred	Interest	Total	Service Credit
BEGINNING ACCOUNT BALANCE AS OF JUNE 30, 1998				
\$821.42		\$2,430.58	\$3,252.00	12.248
CHANGES DURING FISCAL YEAR ENDING JUNE 30, 1999				
		\$195.12	\$195.12	
ENDING ACCOUNT BALANCE AS OF JUNE 30, 1999*				
\$821.42		\$2,625.70	\$3,447.12	12.248

* Your contributions and accrued interest shown above are not available to you unless you elect a refund after your permanent separation from all employment covered by CalPERS. Refer to page 5 for additional information on interest and refunds.

Your Membership Status

Our records show that you are vested with CalPERS. See "Additional Information" on the reverse side for a definition of vesting.

Your total "Service Credit" of 12.248 years shown above consists of the following years of CalPERS service:

Miscellaneous (2% at age 55 formula) . . . 12.248 City of Cudahy

Our records indicate you are an inactive member of CalPERS, that is, you left CalPERS-covered employment and still have contributions on deposit with this system.

You are entitled to receive a monthly service retirement allowance upon reaching the minimum retirement age if you do not take a refund of your contributions. Refer to "Service Retirement Benefits" on the next page and your member benefits booklet available from CalPERS to determine how your future benefits would be calculated.

Federal regulations require that as an inactive member you must either retire or elect a refund of your member contributions prior to the April 1st following the date you reach age 70-1/2. If you do not retire or elect a refund prior to that date, you must elect a refund at that time and cannot roll over your contributions. For further information, please refer to the back of this statement or contact your nearest Regional Office with the specific questions you may have.

Health Coverage

If you are presently covered by a CalPERS-sponsored or approved health benefits plan, please refer to your Health Plan Program booklets (HBD-98, HBD-99 and HBD-100) or your carrier's booklet for detailed benefit information.

Your Future Benefits

Disability Retirement Benefits

If you have a disability of permanent or extended and uncertain duration, you may be entitled to a monthly disability allowance payable from CalPERS for the rest of your life or until your recovery. For more information, please refer to these brochures: *Disability Retirement* (PERS-PUB-10), *Industrial Disability Retirement* (PERS-PUB-11) for safety or State industrial members, or *Your Application for Disability Retirement* (PERS-PUB-35).

Service Retirement Benefits

You are eligible to retire.

Your future CalPERS service retirement allowance will be based on your: (1) **service credit** with each of your employers, (2) **benefit factor(s)** of your retirement formula(s) for your retirement age, and (3) **final compensation**. "Final compensation" is your average monthly pay rate for the last, or highest, **12** consecutive months of work with your current employer. If you are covered by Social Security, please see **Final Compensation** on page 6.

Your benefit is calculated as follows: $Service\ Credit \times Benefit\ Factor \times Final\ Compensation = Unmodified\ Allowance$ (the highest allowance payable). Separate calculations are made for each of your employers and retirement formulas, and added together for your total Unmodified Allowance. If you elect a reduction to your Unmodified Allowance, various **Optional Settlements** are also available to provide survivor benefits to your beneficiary(ies). You may refer to your member booklet or the CalPERS website's "Retirement Planning Calculator" for additional information.

If you wish to receive an estimate of your future retirement benefits, please complete a **Retirement Allowance Estimate Request** (PERS-BAS-1), available from any CalPERS office.

If you plan to retire in the near future, you should refer to "CalPERS Retirement Benefits" on page 6 of the back of this statement. In addition to the estimate request form, you may also obtain a **Retirement Application Form** (PERS-BAS-369S) from the CalPERS office nearest to you.

Your current employer's coverage provides a retirement cost-of-living adjustment of up to **2%** each year in May, starting in the second calendar year following your retirement and compounded annually thereafter.

Post-Retirement Death Benefits

Upon your death **after retirement**, a **\$500** lump sum death benefit will be paid by CalPERS to your named or statutory beneficiary. In addition, your family or beneficiary(ies) may be eligible for benefits from Social Security.

Post-Retirement Survivor Continuance Benefits

Upon your death **after retirement**, your current employer's coverage may also provide for a monthly benefit to be paid to your eligible survivor as a **N/A** continuance of your retirement allowance. ("NA" indicates your current employer does not provide this benefit.) Any retiring member may also elect to have monthly survivor benefits paid upon death after retirement to chosen beneficiary(ies) by selecting one of the **Optional Settlements** (see your member booklet).

Additional Information

Inquiries Regarding Your Annual Statement

To protect the confidentiality of your records with CalPERS, certain confidential information will be provided only upon receipt of a written and signed request from you. Please include your full name, Social Security number, address, daytime telephone number, and your current employer's name.

- 1 If you would like a member benefits booklet or any other CalPERS booklet, please contact your employer or the nearest CalPERS Regional Office. You may also refer to the CalPERS website at www.calpers.ca.gov for member information contained in the booklets.
- 2 If you have general questions regarding CalPERS benefits or retirement planning information, you may contact your nearest CalPERS Regional Office. The addresses and telephone numbers of these offices are shown in the next column.
- 3 If you have questions regarding the amounts of contributions, interest, or service credit shown on page 2, please write to:

CalPERS Member Services Division
P.O. Box 942704
Sacramento, CA 94229-2704

For the cost to **redeposit** your previously withdrawn CalPERS contributions, please call (916) 326-3630.

- 4 If you have questions regarding your retirement estimate amounts, which are shown on page 3 if you have reached or are nearing retirement age, please write to:

CalPERS Member Services Division
P.O. Box 942717
Sacramento, CA 94229-2717

- 5 If you have other questions regarding your 1999 Statement, including questions on refunds, please call your nearest CalPERS Regional Office shown in the next column.

TTY/TDD (No Voice): (916) 326-3240
Interpreting Services (Deaf): (916) 558-4120

Sacramento Regional Office

2750 Gateway Oaks Dr., Rm. 140
P.O. Box 942710
Sacramento, CA 94229-2710
Telephone: (916) 326-3630



Los Angeles Regional Office

11766 Wilshire Blvd., Suite 1600
Los Angeles, CA 90025
Telephone: (310) 231-3464

San Francisco Regional Office

301 Howard Street, Suite 2020
San Francisco, CA 94105
Telephone: (415) 369-8500

San Diego Regional Office

7676 Hazard Center Dr., Suite 350
San Diego, CA 92108
Telephone: (619) 220-7200

San Bernardino Regional Office

650 E. Hospitality Lane, Suite 330
San Bernardino, CA 92408
Telephone: (909) 806-4800

Orange Regional Office

500 North State College Blvd., Suite 750
Orange, CA 92868
Telephone: (714) 935-2625

Mountain View Regional Office

650 Castro Street, Suite 240
Mountain View, CA 94041
Telephone: (650) 428-4600

Fresno Regional Office

10 River Park Place East, Suite 230
Fresno, CA 93720
Telephone: (559) 433-0164

Additional Information

Personal Data

Your Social Security number is your membership identification number. Please check the number and any other personal data listed on this statement for accuracy, and notify your employer of corrections.

Account Status and Credited Interest

The information shown under "Your Account Status" on page 2 is based on your service and contributions under all categories of employment for all State, contracting public agency, and school employers under your Social Security number. If the amounts shown do not agree with your records, check with your employer first. The discrepancy may have resulted from your employer filing member payroll reports too late to be included in this statement.

The **interest** credited to your member account in Fiscal Year 1998/1999 was computed at the annual interest crediting rate of 6%. If you separate and elect a **refund**, please be aware that federal and state taxes may reduce your refund (see **Refunds**).

Vesting

Vesting refers to your current right, based on your service credit, to receive a monthly retirement allowance from CalPERS when certain other eligibility requirements are met. Vesting usually requires a minimum of 5 years of CalPERS service credit, or 10 years for State Second-Tier benefits. If you have part-time employment and have worked at least 5 (or 10) years, contact CalPERS for vesting eligibility.

Service Credit

The amount of CalPERS "service credit" shown on this statement reflects your qualifying service under all CalPERS-covered employers. Service credit referred to in this statement may differ from that used by your employer for personnel-related matters, such as sick leave and vacation accrual. For more information on creditable service and for a Service Cost-Request Form, please see our booklet *Service Credit* (PERS-PUB-12).

This statement does not include service credit and contributions you may have with other retirement systems. If you have questions regarding service with another retirement system in California, you should contact that system.

Sick Leave Credit

Unused accumulated sick leave can be converted to additional service credit after you retire to increase your CalPERS retirement allowance. To receive this benefit, your employer at the time of your retirement must have provided the Sick Leave Credit benefit, and your retirement must occur within four months of separation from that employer. You would receive .004 years of service credit for each day of accumulated sick leave in the calculation of your retirement allowance.

Refunds

Refunds during Fiscal Year 1999/2000 would include your account balance as of June 30, 1999, plus any **contributions** credited to your account after June 30, 1999, including **interest** earned through the date of the refund. Refunds can only be made at the time of, or following, your permanent separation from all employment covered by CalPERS and by certain other public systems, or after an unpaid leave-of-absence of at least six months. A refund of your retirement contributions **terminates** your CalPERS membership and your eligibility for future retirement benefits, unless you return to CalPERS-covered employment.

Redeposit of Withdrawn Contributions

If you have previously withdrawn contributions (for reasons other than the election of State Second-Tier benefits), you may have the right to elect to **redeposit** them, plus interest, prior to retirement to restore the service credit you lost when you withdrew your contributions. Refer to our booklet *Service Credit* (PERS-PUB-12) for information about redeposits or other types of service for which you may be able to receive credit, or write to the Member Services Division.

Change of Retirement Systems

If you leave employment covered by CalPERS for employment covered by another public retirement system in California, you may qualify for your future retirement benefits to be based on your highest compensation received while a member of either system. You may be ineligible for a CalPERS refund while an active member of the other system. For more information on this topic of "reciprocity", refer to our booklet *When You Change Retirement Systems* (PERS-PUB-16).

Additional Information

Pre-Retirement Death Benefits

If you die prior to retirement, the California Public Employees' Retirement Law provides for payment of specific death benefits to your surviving beneficiaries. Your member booklet, available from your employer, provides a full description of these benefits.

If you are eligible to retire on the date of your death, the benefits are payable to a surviving spouse or to unmarried children under the age of 18.

If you are a safety or industrial member and your death is job-related, benefits are payable to a surviving spouse or to unmarried children under the age of 22.

If neither of the above situations apply, the death benefits will be payable to the following "statutory beneficiaries" (established by law) if a valid Beneficiary Designation is not on file:

- Your surviving spouse; or if none,
- Natural or adopted children (including a natural child adopted by another party), share and share alike; or if none,
- Parents, share and share alike; or if none,
- Brothers and sisters, share and share alike; or if none,
- Your estate (if probated). Otherwise, benefits will be paid to a specific next of kin as provided by law.

Beneficiary Designation

If the listing of statutory beneficiaries shown above is acceptable to you, it is not necessary for you to file a beneficiary designation. However, if you would like to specify or change your beneficiary, you must file a Beneficiary Designation Form (STD-241) with CalPERS. This form is available through your employer or from CalPERS. If you name a beneficiary and then marry, annul, or dissolve your marriage, have a child or adopt a child, or terminate your employment and receive a refund of your CalPERS contributions, your designation is revoked by law and your statutory beneficiary is determined as shown above unless you file a new beneficiary designation. For more information, please refer to our booklet *Active Member Beneficiary* (PERS-PUB-1000).

Final Compensation

"Final compensation" for school service is the average monthly pay rate for the last or highest 36 consecutive months of CalPERS membership. For State service, it is generally based on the last or highest 12 consecutive months. For public agency service, either 36 months or 12 months is applicable, based on each employer's contract provision at the time of the member's retirement. Final compensation must be reduced by \$133.33 for service (other than State Second-Tier) coordinated with Social Security.

CalPERS Retirement Benefits

The retirement benefits shown on this statement are limited to those provided through CalPERS. Your employer may provide additional benefits not listed here. Your personnel office would have information relating to those benefits.

If you are contemplating retirement in the near future, you should read thoroughly our booklet *Planning Your Service Retirement* (PERS-PUB-1). We also encourage you to contact your nearest CalPERS Regional Office concerning the availability of a retirement planning workshop, and for information on your benefits and the retirement application process.

Social Security Benefits

In addition to the CalPERS retirement, disability and death benefits described on this statement, you or your beneficiary(ies) may be eligible for Social Security Benefits. For questions regarding Social Security benefit levels and eligibility, contact your nearest Social Security Administration office by calling (800) 772-1213, or visit the Social Security website at www.ssa.gov for information.

While every effort has been made to ensure the accuracy of this report, it should be understood that it does not have the force and effect of law, rule, or regulation governing the payment of benefits. Should any difference or error occur, the law will take precedence.



The 1999 Annual Member Statement and envelope are printed on recycled paper.

PERS-MEM-601 (Rev. 7/99)

Annual Member
1998

Statement
California Public Employees' Retirement System



1073077 AV **AUTO T4 0 1030 91765

FRED GUIDO



Annual Member Statement as of June 30, 1998

Your June 30, 1998 Annual Member Statement contains important information regarding your account and the earned benefits available to you and your family as a member of the California Public Employees' Retirement System (CalPERS). When combined with the detailed benefit information in your member benefits booklet, this statement provides you a comprehensive view of your CalPERS coverage.

We hope this Statement will help you to more fully understand and appreciate the value of your CalPERS benefits package. Your updated Statement includes your account information, a breakdown of service credit by employer and formula, and estimates of future retirement benefits if you are at or nearing retirement age.

With an increased awareness of your benefits, you will be in a better position to make decisions concerning your personal financial planning. We suggest that you review this statement carefully, discuss it with your family, and retain it for future reference.

It is a privilege to serve you and all CalPERS members and participating public employers throughout California.

William Dale Crist

William Dale Crist, President
CalPERS Board of Administration

Your Account Status (For All CalPERS-Covered Employment)

Member
FRED GUIDO

Social Security Number
 [REDACTED]

Birth Date
 [REDACTED]

Your Contributions		Interest	Total	Service Credit
Normal Taxed	Tax Deferred			
BEGINNING ACCOUNT BALANCE AS OF JUNE 30, 1997		\$2,246.50	\$3,067.92	12.248
\$821.42				
CHANGES DURING FISCAL YEAR ENDING JUNE 30, 1998		\$184.08	\$184.08	
ENDING ACCOUNT BALANCE AS OF JUNE 30, 1998*		\$2,430.58	\$3,252.00	12.248
\$821.42				

* Your contributions and accrued interest shown above are not available to you unless you elect a refund after your permanent separation from all employment covered by CalPERS. See the **Refunds** section on the reverse side for more information.

Your Membership Status

Our records show that you are vested with CalPERS. See "Additional Information" on the reverse side for a definition of vesting.

Your total "Service Credit" of 12.248 years shown above consists of the following years of CalPERS service:

Miscellaneous (2% at age 55 formula) . . . 12.248 City of Cudahy

Our records indicate you are an inactive member of CalPERS, that is, you left CalPERS-covered employment and still have contributions on deposit with this system.

You are entitled to receive a monthly service retirement allowance upon reaching the minimum retirement age if you do not take a refund of your contributions. Refer to "Service Retirement Benefits" on the next page, and your member benefits booklet available from CalPERS, to see how your future benefits would be calculated.

For further information, please refer to the back of this statement, or contact the appropriate Regional Office with the specific questions you may have.

Health Coverage

If you are presently covered by a CalPERS-sponsored or approved health benefits plan, please refer to your Health Plan Program booklets (HBD-98 and 99) or your carrier's booklet for detailed benefit information.

Your Future Benefits

Pre-Retirement Benefits

CalPERS provides **pre-retirement death benefits** for your family or beneficiary. See the **Death Benefits** section on the reverse side of this statement. Your family or beneficiary may also be eligible for death benefits from Social Security; contact your nearest Social Security Administration office for all questions regarding eligibility and benefits.

Disability Retirement Benefits

If you have a disability of permanent or extended and uncertain duration, you may be entitled to a monthly disability allowance payable from CalPERS for the rest of your life or until your recovery. For more information, please refer to these booklets: *Disability Retirement* (PERS-PUB-10), *Industrial Disability Retirement* (PERS-PUB-11) for safety or State industrial members, or *Your Application for Disability Retirement* (PERS-PUB-35). You may also be eligible for disability retirement benefits from Social Security.

Service Retirement Benefits

You will be eligible to retire when you have 5 years of service credit and have attained age 50.

When you retire, CalPERS will calculate your allowance based on three factors: (1) **service credit** with each of your employers, (2) **benefit factor(s)** determined by your retirement formula(s) and your age at retirement, and (3) **final compensation**. "Final compensation" is your average monthly pay rate for the last, or highest, **12** consecutive months of work with your current employer. If you have service with more than one CalPERS employer or are covered by Social Security, please see **Final Compensation** on page 6. Please refer to your CalPERS member benefits booklet for benefit factors and examples of retirement benefit calculations.

Your current employer's coverage provides a retirement cost-of-living adjustment of up to **2%** each year in May, starting in the second calendar year following your retirement and compounded annually thereafter.

Post-Retirement Death Benefits

Upon your death **after retirement**, a **\$500** lump sum death benefit will be paid by CalPERS to your named or statutory beneficiary. In addition, your family or beneficiary may be eligible for benefits from Social Security.

Post-Retirement Survivor Continuance Benefits

Upon your death **after retirement**, your eligible survivor will receive a **N/A** continuance of your retirement allowance, based on your current employer's coverage. You may provide an increased monthly allowance to your named beneficiary by selecting an Optional Settlement. ("N/A" indicates your current employer does not provide the Continuance benefit.)

Additional Information

Inquiries Regarding Your Annual Statement

To protect the confidentiality of your records with CalPERS, certain confidential information will be provided only upon receipt of a written and signed request from you. Please include your full name, Social Security number, address, daytime telephone number, and your current employer's name.

- 1 If you would like a member benefits booklet or any other CalPERS booklet, please contact your employer or the nearest CalPERS Regional Office.
- 2 If you have general questions regarding **CalPERS benefits or retirement planning information**, you may contact the CalPERS Regional Office nearest you. The addresses and phone numbers of these offices are shown in the next column.
- 3 If you have questions regarding the **amounts of contributions, interest, or service credit** shown on page 2, please write to:

CalPERS Member Services Division
P.O. Box 942704
Sacramento, CA 94229-2704

For the cost to **redeposit** your previously withdrawn CalPERS contributions, please call (916) 326-3830.

- 4 If you have questions regarding your **retirement estimate amounts**, which are shown on page 3 if you have reached or are nearing retirement age, please write to:

CalPERS Benefit Services Division
P.O. Box 942711
Sacramento, CA 94229-2711
Attention: Estimates Unit 412
- 5 If you have **other questions** regarding your 1998 Statement, including questions on **refunds**, you may call our Member Services Information Center at (916) 326-3141.

TDD—(No Voice) Telecommunication
Device for the Deaf : (916) 326-3240



Regional Offices

Sacramento Regional Office

Lincoln Plaza, First Floor
400 P Street, Room 1490
Sacramento, CA 95814
Telephone: (916) 326-3630

Los Angeles Regional Office

11766 Wilshire Blvd., Suite 1600
Los Angeles, CA 90025
Telephone: (310) 231-3464

San Francisco Regional Office

301 Howard Street, Suite 2020
San Francisco, CA 94105
Telephone: (415) 396-9700

San Diego Regional Office

7676 Hazard Center Drive, Suite 350
San Diego, CA 92108
Telephone: (619) 220-5454

San Bernardino Regional Office

650 E. Hospitality Lane, Suite 330
San Bernardino, CA 92408
Telephone: (909) 383-4431

Orange Regional Office

500 North State College Blvd., Suite 750
Orange, CA 92868
Telephone: (714) 935-2625

Mountain View Regional Office

650 Castro Street, Suite 240
Mountain View, CA 94041
Telephone: (650) 428-0112

Fresno Regional Office

10 River Park Place East, Suite 230
Fresno, CA 93720
Telephone: (209) 433-0164

Additional Information

Personal Data

Your Social Security number is your membership identification number. Please check the number and any other personal data listed on this statement for accuracy, and notify your employer of corrections.

Account Status

The information shown under "Your Account Status" on page 2 is based on service credit under all categories of employment and for all State, contracting public agency, and school employers under your Social Security number. If the amounts shown do not agree with your records, check with your employer first. The discrepancy may have resulted from your employer filing payroll and contribution reports too late to be included in this statement.

The interest added to your account in Fiscal Year 1997/98 was computed at 6% on the contributions on deposit as of June 30, 1997, plus an average interest factor applied to contributions that were credited to your account during Fiscal Year 1997/98.

Vesting

Vesting refers to your current right, based on your service credit, to receive a monthly retirement allowance from CalPERS when certain other eligibility requirements are met. Vesting usually requires a minimum of 5 years of CalPERS service credit, or 10 years for State Second-Tier benefits. If you have part-time employment and have worked at least 5 (or 10) years, contact CalPERS for vesting eligibility.

Service Credit

The amount of CalPERS "service credit" shown on this statement reflects your qualifying service under all CalPERS-covered employers. Service credit referred to in this statement may differ from that used by your employer for personnel-related matters, such as sick leave and vacation accrual. For more information on service credit and for a service cost request form, please see our booklet *Service Credit* (PERS-PUB-12).

This statement does not include service credit and contributions you may have with other retirement systems. If you have questions regarding service with another retirement system in California, you should contact that system.

Sick Leave Credit

Any unused accumulated sick leave can be converted to additional service credit after you retire to increase your CalPERS retirement allowance. To receive this benefit, your employer must contract for it and your retirement must occur within four months of separation from the employer granting the sick leave. You will receive .004 years of service credit for each day of accumulated sick leave. School members who were not members on July 1, 1980, or took a refund of contributions made prior to July 1, 1980, are not eligible.

Refunds

Refunds during Fiscal Year 1998/99 would include your account balance as of June 30, 1998, plus any **contributions** credited to your account after June 30, 1998, including **interest** earned through the date of the refund. Refunds can only be made at the time of, or following, your permanent separation from all employment covered by CalPERS and by certain other public systems, or after an unpaid leave-of-absence of at least six months. A refund of your retirement contributions **terminates** your CalPERS membership and your eligibility for future retirement benefits, unless you return to CalPERS-covered employment.

Withdrawn Contributions and Other Service

If you have previously withdrawn contributions for reasons other than the election of State second-tier benefits, you may have the right to elect to redeposit them, plus interest, prior to retirement to restore the service credit you lost when you withdrew your contributions. Refer to our booklet *Service Credit* (PERS-PUB-12) for information about redeposits or other types of service for which you may be able to receive credit, or write to the Member Services Division.

Change of Retirement Systems

If you leave employment covered by CalPERS for employment covered by another public retirement system in California, you may qualify for your future retirement benefits to be based on your highest compensation under either system. You may be ineligible for a CalPERS refund while an active member of the other system. For more information on "reciprocity", refer to our booklet *When You Change Retirement Systems* (PERS-PUB-16).

Additional Information

Death Benefits

If you die prior to retirement, the California Public Employees' Retirement Law provides for payment of specific death benefits to your surviving beneficiaries. Your member booklet, available from your employer, provides a full description of these benefits.

If you are eligible to retire on the date of your death, the benefits are payable to a surviving spouse or to unmarried children under the age of 18.

If you are a safety or industrial member and your death is job-related, benefits are payable to a surviving spouse or to unmarried children under the age of 22.

If neither of the above situations apply, the death benefits will be payable to the following "statutory beneficiaries" (established by law) if a valid Beneficiary Designation is not on file:

- Your surviving spouse; or if none,
- Natural or adopted children (including a natural child adopted by another party), share and share alike; or if none,
- Parents, share and share alike; or if none,
- Brothers and sisters, share and share alike; or if none,
- Your estate (if probated). Otherwise, benefits will be paid to a specific next of kin as provided by law.

Beneficiary Designation

If the listing of statutory beneficiaries shown above is acceptable to you, **it is not necessary for you to file a beneficiary designation.** However, if you would like to specify or change your beneficiary, you must file a Beneficiary Designation Form (STD-241) with CalPERS. This form is available through your employer or from CalPERS. If you name a beneficiary and then marry, annul, or dissolve your marriage, have a child or adopt a child, or terminate your employment and receive a refund of your CalPERS contributions, your designation is revoked by law and your statutory beneficiary is determined as shown above unless you file a new beneficiary designation. For more information, please refer to our booklet *Active Member Beneficiary* (PERS-PUB-1000).

Final Compensation

"Final compensation" for **school** service is the average monthly pay rate for the last or highest 36 consecutive months of overall CalPERS membership. For any **State** service, it is based on the last or highest 12 consecutive months. For **public agency** service, either 36 months or 12 months is applicable, based on each employer's contract provision at the time of the member's retirement. Final compensation must be reduced by \$133.33 for service coordinated with Social Security.

CalPERS Retirement Benefits

The retirement benefits shown on this statement are limited to those provided through CalPERS. Your employer may provide additional benefits not listed here. Your personnel office would have information relating to those benefits.

If you are contemplating retirement in the near future, you should read thoroughly our booklet *Planning Your Service Retirement* (PERS-PUB-1). We also encourage you to contact your nearest CalPERS Regional Office concerning the availability of a retirement planning workshop, and for information on your benefits and the retirement application process.

Social Security Benefits

In addition to the CalPERS retirement benefits shown on this statement, you may be eligible for Social Security benefits beginning at age 62 with reduced benefits or at age 65 with full benefits. The age for full benefits will rise gradually to 67 by year 2027 for those born after 1959. For questions regarding Social Security benefit levels and eligibility, contact your nearest Social Security Administration office.

While every effort has been made to ensure the accuracy of this report, it should be understood that it does not have the force and effect of law, rule, or regulation governing the payment of benefits. Should any difference or error occur, the law will take precedence.



The 1998 Annual Member Statement and envelope are printed on recycled paper.

PERS-MEM-601 (Rev. 7/98)

Annual Member
1997

Statement
California Public Employees' Retirement System



1075168 AV **AUTO TR 0 1030 91765

FRED GUIDO
[REDACTED]
[REDACTED]



Annual Member Statement as of June 30, 1997

Your June 30, 1997 Annual Member Statement contains important information regarding your account and the earned benefits available to you and your family as a member of the California Public Employees' Retirement System (CalPERS). When combined with the detailed benefit information in your member benefits booklet, this statement provides you a comprehensive view of your CalPERS coverage.

We hope this Statement will help you to more fully understand and appreciate the value of your CalPERS benefits package. Your updated Statement includes your account information, a breakdown of service credit by employer and formula, and estimates of future retirement benefits if you are at or nearing retirement age.

With an increased awareness of your benefits, you will be in a better position to make decisions concerning your personal financial planning. We suggest that you review this statement carefully, discuss it with your family, and retain it for future reference.

It is a privilege to serve you and all CalPERS members and participating public employers throughout California.

William Dale Crist

William Dale Crist, President
CalPERS Board of Administration

FGUIDO 000117

Your Account Status (For All CalPERS-Covered Employment)

Member Social Security Number Birth Date
FRED GUIDO [REDACTED] [REDACTED]

Your Contributions		Interest	Total	Service Credit
Normal Taxes	Taxes Deferred			
BEGINNING ACCOUNT BALANCE AS OF JUNE 30, 1996				
\$821.47		\$2,072.84	\$2,894.31	12.248
CHANGES DURING FISCAL YEAR ENDING JUNE 30, 1997				
		\$173.66	\$173.66	
ENDING ACCOUNT BALANCE AS OF JUNE 30, 1997				
\$821.47		\$2,246.50	\$3,067.97	12.248

* Your contributions and accrued interest shown above are not available to you unless you elect a refund after your permanent separation from all employment covered by CalPERS. See the **Refunds** section on the reverse side for more information.

Your Membership Status

Our records show that you are vested with CalPERS. See "Additional Information" on the reverse side for a definition of vesting.

Your total "Service Credit" of 12.248 years shown above consists of the following years of CalPERS service:

Miscellaneous (2% at age 55 formula) . . . 12.248 City of Cudahy

Our records indicate you are an inactive member of CalPERS, that is, you left CalPERS-covered employment and still have contributions on deposit with this system.

You are entitled to receive a monthly service retirement allowance upon reaching the minimum retirement age if you do not take a refund of your contributions. Refer to "Service Retirement Benefits" on the next page, and your member benefits booklet available from CalPERS, to see how your future benefits would be calculated.

For further information, please refer to the back of this statement, or contact the appropriate Regional Office with the specific questions you may have.

Health Coverage

If you are presently covered by a CalPERS-sponsored or approved health benefits plan, please refer to your Health Plan Information booklet (HBD-32 and 33) or your carrier's booklet for detailed benefit information.

Your Future Benefits

Pre-Retirement Benefits

CalPERS provides **pre-retirement death benefits** for your family or beneficiary. See the **Death Benefits** section on the reverse side of this statement. Your family or beneficiary may also be eligible for death benefits from Social Security; contact your nearest Social Security Administration office for all questions regarding eligibility and benefits.

Disability Retirement Benefits

If you have a disability of permanent or extended and uncertain duration, you may be entitled to a monthly disability allowance payable from CalPERS for the rest of your life or until your recovery. For more information, please refer to these booklets: *Disability Retirement* (PERS-PUB-10), *Industrial Disability Retirement* (PERS-PUB-11) for safety or State industrial members, or *Your Application for Disability Retirement* (PERS-PUB-35). You may also be eligible for disability retirement benefits from Social Security.

Service Retirement Benefits

You will be eligible to retire when you have 5 years of service credit and have attained age 50.

When you retire, CalPERS will calculate your allowance based on three factors: (1) **service credit** with each of your employers, (2) **benefit factor(s)** determined by your retirement formula(s) and your age at retirement, and (3) **final compensation**. "Final compensation" is your average monthly pay rate for the last, or highest, **12** consecutive months of work with your current employer. If you have service with more than one CalPERS employer or are covered by Social Security, please see **Final Compensation** on page 6. Please refer to your CalPERS member benefits booklet for benefit factors and examples of retirement benefit calculations.

Your current employer's coverage provides a retirement cost-of-living adjustment of up to **2%** each year in May, starting in the second calendar year following your retirement and compounded annually thereafter.

Post-Retirement Death Benefits

Upon your death **after retirement**, a **\$500** lump sum death benefit will be paid by CalPERS to your named or statutory beneficiary. In addition, your family or beneficiary may be eligible for benefits from Social Security.

Post-Retirement Survivor Continuance Benefits

Upon your death **after retirement**, your eligible survivor will receive a **N/A** continuance of your retirement allowance, based on your current employer's coverage. You may provide an increased monthly allowance to your named beneficiary by selecting an Optional Settlement. ("N/A" indicates your current employer does not provide this benefit.)

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Additional Information

Inquiries Regarding Your Annual Statement

To protect the confidentiality of your records with CalPERS, certain confidential information will be provided only upon receipt of a written and signed request from you. Please include your full name, Social Security number, address, daytime telephone number, and your current employer's name.

- 1 If you would like a member benefits booklet or any other CalPERS booklet, please contact your employer or the nearest CalPERS Regional Office.
- 2 If you have general questions regarding **CalPERS benefits or retirement planning information**, you may contact the CalPERS Regional Office nearest you. The addresses and phone numbers of these offices are shown in the next column.
- 3 If you have questions regarding the **amounts of contributions, interest, or service credit** shown on page 2, please write to:

CalPERS Member Services Division
P.O. Box 942704
Sacramento, CA 94229-2704

For the cost to **redeposit** your previously withdrawn CalPERS contributions, please call (916) 326-3830.

- 4 If you have questions regarding the **retirement estimate amounts**, shown on page 3 if you have reached or are nearing retirement age, please write to:

CalPERS Benefit Application Services Division
P.O. Box 942711
Sacramento, CA 94229-2711
Attention: Estimates Unit 412

- 5 If you have **other questions** regarding your 1997 Statement, including questions on **refunds**, you may call our Member Statement Information Center at (916) 326-3865.

TDD—(No Voice) Telecommunication
Device for the Deaf: (916) 326-3240



Regional Offices

Sacramento Regional Office

Lincoln Plaza, First Floor
400 P Street, Room 1490
Sacramento, CA 95814
Telephone: (916) 326-3630

Los Angeles Regional Office

11766 Wilshire Blvd., Suite 1600
Los Angeles, CA 90025
Telephone: (310) 231-3464

San Francisco Regional Office

301 Howard Street, Suite 2020
San Francisco, CA 94105
Telephone: (415) 396-9700

San Diego Regional Office

7676 Hazard Center Drive, Suite 350
San Diego, CA 92108
Telephone: (619) 220-5454

San Bernardino Regional Office

650 E. Hospitality Lane, Suite 330
San Bernardino, CA 92408
Telephone: (909) 383-4431

Orange Regional Office

500 North State College Blvd., Suite 750
Orange, CA 92868
Telephone: (714) 935-2625

Mountain View Regional Office

650 Castro Street, Suite 240
Mountain View, CA 94041
Telephone: (650) 428-0112

Fresno Regional Office

10 River Park Place East, Suite 230
Fresno, CA 93720
Telephone: (209) 433-0164

Additional Information

Personal Data

Your Social Security number is your membership identification number. Please check the number and any other personal data listed on this statement for accuracy, and notify your employer of corrections.

Account Status

The information shown under "Your Account Status" on page 2 is based on service credit under all categories of employment and for all State, contracting public agency, and school employers under your Social Security number. If the amounts shown do not agree with your records, check with your employer first. The discrepancy may have resulted from your employer filing payroll and contribution reports too late to be included in this statement.

The interest added to your account in Fiscal Year 1996/97 was computed at 6% on the contributions on deposit as of June 30, 1996, plus an average interest factor applied to contributions that were credited to your account during Fiscal Year 1996/97.

Vesting

Vesting refers to your current right, based on your service credit, to receive a monthly retirement allowance from CalPERS when certain other eligibility requirements are met. Vesting usually requires a minimum of 5 years of CalPERS service credit, or 10 years for State Second-Tier benefits. If you have part-time employment and have worked at least 5 (or 10) years, contact CalPERS for vesting eligibility.

Service Credit

The amount of CalPERS "service credit" shown on this statement reflects your qualifying service under all CalPERS-covered employers. Service credit referred to in this statement may differ from that used by your employer for personnel-related matters, such as sick leave and vacation accrual. For more information on service credit and for a service cost request form, please see our booklet *Service Credit* (PERS-PUB-12).

This statement does not include service credit and contributions you may have with other retirement systems. If you have questions regarding service with another retirement system in California, you should contact that system.

Sick Leave Credit

Any unused accumulated sick leave can be converted to additional service credit after you retire to increase your CalPERS retirement allowance. To receive this benefit, your employer must contract for it and your retirement must occur within four months of separation from the employer granting the sick leave. You will receive .004 years of service credit for each day of accumulated sick leave. School members who were not members on July 1, 1980, or took a refund of contributions made prior to July 1, 1980, are not eligible.

Refunds

Refunds during Fiscal Year 1997/98 would include your account balance as of June 30, 1997, plus any **contributions** credited to your account after June 30, 1997, including **interest** earned through the date of the refund. Refunds can only be made at the time of, or following, your permanent separation from all employment covered by CalPERS and by certain other public systems, or after an unpaid leave-of-absence of at least six months. A refund of your retirement contributions **terminates** your CalPERS membership and your eligibility for future retirement benefits, unless you return to CalPERS-covered employment.

Withdrawn Contributions and Other Service

If you have previously withdrawn contributions for reasons other than the election of State second-tier benefits, you may have the right to elect to redeposit them, plus interest, prior to retirement to restore the service credit you lost when you withdrew your contributions. Refer to our booklet *Service Credit* (PERS-PUB-12) for information about redeposits or other types of service for which you may be able to receive credit, or write to the Member Services Division.

Change of Retirement Systems

If you leave employment covered by CalPERS for employment covered by another public retirement system in California, you may qualify for your future retirement benefits to be based on your highest compensation under either system. You may be ineligible for a CalPERS refund while an active member of the other system. For more information on "reciprocity", refer to our booklet *When You Change Retirement Systems* (PERS-PUB-16).

Additional Information

Death Benefits

If you die prior to retirement, the California Public Employees' Retirement Law provides for payment of specific death benefits to your surviving beneficiaries. Your member booklet, available from your employer, provides a full description of these benefits.

If you are eligible to retire on the date of your death, the benefits are payable to a surviving spouse or to unmarried children under the age of 18.

If you are a safety or industrial member and your death is job-related, benefits are payable to a surviving spouse or to unmarried children under the age of 22.

If neither of the above situations apply, the death benefits will be payable to the following "statutory beneficiaries" (established by law) if a valid Beneficiary Designation is not on file:

- Your surviving spouse; or if none,
- Natural or adopted children (including a natural child adopted by another party), share and share alike; or if none,
- Parents, share and share alike; or if none,
- Brothers and sisters, share and share alike; or if none,
- Your estate (if probated). Otherwise, benefits will be paid to a specific next of kin as provided by law.

Beneficiary Designation

If the listing of statutory beneficiaries shown above is acceptable to you, **it is not necessary for you to file a beneficiary designation.** However, if you would like to specify or change your beneficiary, you must file a Beneficiary Designation Form (STD-241) with CalPERS. This form is available through your employer or from CalPERS. If you name a beneficiary and then marry, annul, or dissolve your marriage, have a child or adopt a child, or terminate your employment and receive a refund of your CalPERS contributions, your designation is revoked by law and your statutory beneficiary is determined as shown above unless you file a new beneficiary designation. For more information, please refer to our booklet *Active Member Beneficiary* (PERS-PUB-1000).

Final Compensation

"Final compensation" for **school** service is the average monthly pay rate for the last or highest 36 consecutive months of overall CalPERS membership. For any **State** service, it is based on the last or highest 12 consecutive months. For **public agency** service, either 36 months or 12 months is applicable, based on each employer's contract provision at the time of the member's retirement. Final compensation must be reduced by \$133.33 for service coordinated with Social Security.

CalPERS Retirement Benefits

The retirement benefits shown on this statement are limited to those provided through CalPERS. Your employer may provide additional benefits not listed here. Your personnel office would have information relating to those benefits.

If you are contemplating retirement in the near future, you should read thoroughly our booklet *Planning Your Service Retirement* (PERS-PUB-1). We also encourage you to contact your nearest CalPERS Regional Office concerning the availability of a retirement planning workshop, and for information on your benefits and the retirement application process.

Social Security Benefits

In addition to the CalPERS retirement benefits shown on this statement, you may be eligible for Social Security benefits beginning at age 62 with reduced benefits or at age 65 with full benefits. The age for full benefits will rise gradually to 67 by year 2027 for those born after 1959. For questions regarding Social Security benefit levels and eligibility, contact your nearest Social Security Administration office.

While every effort has been made to ensure the accuracy of this report, it should be understood that it does not have the force and effect of law, rule, or regulation governing the payment of benefits. Should any difference or error occur, the law will take precedence.



The 1997 Annual Member Statement and envelope are printed on recycled paper.

PERS-MEM-601 (Rev. 7/97)

Annual Member
1996

Statement
California Public Employees' Retirement System



3102360 AV **AUTO T7 0 1030 91765

FRED GUIDO



Annual Member Statement as of June 30, 1996

Your June 30, 1996 Annual Member Statement contains important information regarding your account and the earned benefits available to you and your family as a member of the California Public Employees' Retirement System (CalPERS). When combined with the detailed benefit information in your member benefits booklet, this statement provides you a comprehensive view of your CalPERS coverage.

We hope this Statement will help you to more fully understand and appreciate the value of your CalPERS benefits package. Your updated Statement includes your account information, a breakdown of service credit by employer and formula, and estimates of future retirement benefits if you are at or nearing retirement age.

With an increased awareness of your benefits, you will be in a better position to make decisions concerning your personal financial planning. We suggest that you review this statement carefully, discuss it with your family, and retain it for future reference.

It is a privilege to serve you and all CalPERS members and participating public employers throughout California.

William Dale Crist, President
CalPERS Board of Administration

Your Account Status (For All CalPERS-Covered Employment)

Member

Social Security Number

FRED GUIDO

Your Contributions			Total	Service Credit
Normal Taxed	Tax Deferred	Interest		
BEGINNING ACCOUNT BALANCE AS OF JUNE 30, 1995			\$2,730.43	12.248
CHANGES DURING FISCAL YEAR ENDING JUNE 30, 1996			\$163.83	
ENDING ACCOUNT BALANCE AS OF JUNE 30, 1996			\$2,894.26	12.248

* Your contributions and accrued interest shown above are not available to you unless you elect a refund after your permanent separation from all employment covered by CalPERS. See the Refunds section on the reverse side for more information.

Your Membership Status

Our records show that you are vested with CalPERS. See "Additional Information" on the reverse side for a definition of vesting.

Your total "Service Credit" of 12.248 years shown above consists of the following years of CalPERS service:

Miscellaneous (2% at age 55 formula) . . . 12.248 City of Cudahy

Our records indicate you are an inactive member of CalPERS, that is, you left CalPERS-covered employment and still have contributions on deposit with this system.

You are entitled to receive a monthly service retirement allowance upon reaching the minimum retirement age if you do not take a refund of your contributions. Refer to "Service Retirement Benefits" on the next page, and your member benefits booklet available from CalPERS, to see how your future benefits would be calculated.

For further information, please refer to the back of this statement or contact the appropriate Area or Field Office with the specific questions you may have.

Health Coverage

If you are presently covered by a CalPERS-sponsored or approved health benefits plan, please refer to your Health Plan Information booklet (HBD-32 and 33) or your carrier's booklet for detailed benefit information.

Your Future Benefits

Pre-Retirement Benefits

CalPERS provides **pre-retirement death benefits** for your family or beneficiary. See the **Death Benefits** section on the reverse side of this statement. Your family or beneficiary may also be eligible for death benefits from Social Security; contact your nearest Social Security Administration office for all questions regarding eligibility and benefits.

Disability Retirement Benefits

If you have a disability of permanent or extended and uncertain duration, you may be entitled to a monthly disability allowance payable from CalPERS for the rest of your life or until your recovery. For more information, please refer to these booklets: *Disability Retirement* (PERS-PUB-10), *Industrial Disability Retirement* (PERS-PUB-11) for safety or State industrial members, or *Your Application for Disability Retirement* (PERS-PUB-35). You may also be eligible for disability retirement benefits from Social Security.

Service Retirement Benefits

You will be eligible to retire when you have 5 years of service credit and have attained age 50.

When you retire, CalPERS will calculate your allowance based on three factors: (1) **service credit** with each of your employers, (2) **benefit factor(s)** determined by your retirement formula(s) and your age at retirement, and (3) **final compensation**. "Final compensation" is your average monthly pay rate for the last, or highest, **12** consecutive months of work with your current employer. If you have service with more than one CalPERS employer or are covered by Social Security, please see **Final Compensation** on page 6. Please refer to your CalPERS member benefits booklet for benefit factors and examples of retirement benefit calculations.

Your current employer's coverage provides a retirement cost-of-living adjustment of up to **2%** each year in May, starting in the second calendar year following your retirement and compounded annually thereafter.

Post-Retirement Death Benefits

Upon your death **after retirement**, a **\$500** lump sum death benefit will be paid by CalPERS to your named or statutory beneficiary. In addition, your family or beneficiary may be eligible for benefits from Social Security.

Post-Retirement Survivor Continuance Benefits

Upon your death **after retirement**, your eligible survivor will receive a **N/A** continuance of your retirement allowance, based on your current employer's coverage. You may provide an increased monthly allowance to your named beneficiary by selecting an **Optional Settlement**. ("N/A" indicates your current employer does not provide this benefit.)

Additional Information

Inquiries Regarding Your Annual Statement

To protect the confidentiality of your records with CalPERS, certain confidential information will be provided only upon receipt of a written and signed request from you. Please include your full name, Social Security number, address, daytime telephone number, and your current employer's name.

- 1 If you would like a member benefits booklet or any other CalPERS booklet, please contact your employer or the nearest CalPERS Area Office or Field Office.
- 2 If you have general questions regarding **CalPERS benefits** or **retirement planning information**, you may contact the CalPERS Area Office or Field Office nearest you. The addresses and phone numbers of these offices are shown in the next column.
- 3 If you have questions regarding the **amounts of contributions, interest, or service credit** shown on page 2, please write to:

CalPERS Member Services Division
P.O. Box 942704
Sacramento, CA 94229-2704

For the cost to **redeposit** your previously withdrawn CalPERS contributions, please call (916) 326-3830.

- 4 If you have questions regarding the **retirement estimate amounts**, shown on page 3 if you have reached or are nearing retirement age, please write to:

CalPERS Benefit Application Services Division
P.O. Box 942711
Sacramento, CA 94229-2711
Attention: Estimates Unit 412
- 5 If you have **other questions** regarding your 1996 Statement, including questions on **refunds**, you may call our Member Statement Information Center at (916) 326-3865.

TDD—(No Voice) Telecommunication Device for the Deaf: (916) 326-3240



Area Offices and Field Offices

Sacramento Area Office

Lincoln Plaza, First Floor
400 P Street, Room 1490
Sacramento, CA 95814
Telephone: (916) 326-3630

Los Angeles Area Office

11766 Wilshire Blvd., Suite 1600
Los Angeles, CA 90025
Telephone: (310) 231-3464

San Francisco Area Office

301 Howard Street, Suite 2020
San Francisco, CA 94105
Telephone: (415) 396-9700

San Diego Field Office

7676 Hazard Center Drive, Suite 350
San Diego, CA 92108
Telephone: (619) 220-5454

San Bernardino Field Office

650 E. Hospitality Lane, Suite 330
San Bernardino, CA 92408
Telephone: (909) 383-4431

Orange County Field Office

500 North State College Blvd., Suite 750
Orange, CA 92868
Telephone: (714) 935-2625

Santa Clara Field Office

650 Castro Street, Suite 240
Mountain View, CA 94041
Telephone: (415) 428-0112

Fresno Field Office

10 River Park Place East, Suite 230
Fresno, CA 93720
Telephone: (209) 433-0164

Additional Information

Personal Data

Your Social Security number is your membership identification number. Please check the number and any other personal data listed on this statement for accuracy, and notify your employer of corrections.

Account Status

The information shown under "Your Account Status" on page 2 is based on service credit under all categories of employment and for all State, contracting public agency, and school employers under your Social Security number. If the amounts shown do not agree with your records, check with your employer first. The discrepancy may have resulted from your employer filing payroll and contribution reports too late to be included in this statement.

The interest added to your account in Fiscal Year 1995/96 was computed at 6% on the contributions on deposit as of June 30, 1995, plus an average interest factor applied to contributions that were credited to your account during Fiscal Year 1995/96.

Vesting

Vesting refers to your current right, based on your service credit, to receive a monthly retirement allowance from CalPERS when certain other eligibility requirements are met. Vesting usually requires a minimum of 5 years of CalPERS service credit, or 10 years for State Second-Tier benefits. If you have part-time employment and have worked at least 5 (or 10) years, contact CalPERS for vesting eligibility.

Service Credit

The amount of CalPERS "service credit" shown on this statement reflects your qualifying service under all CalPERS-covered employers. Service credit referred to in this statement may differ from that used by your employer for personnel-related matters, such as sick leave and vacation accrual. For more information on service credit and for a service cost request form, please see our booklet *Service Credit* (PERS-PUB-12).

This statement does not include service credit and contributions you may have with other retirement systems. If you have questions regarding service with another retirement system in California, you should contact that system.

Sick Leave Credit

Any unused accumulated sick leave can be converted to additional service credit after you retire to increase your CalPERS retirement allowance. To receive this benefit, your employer must contract for it and your retirement must occur within four months of separation from the employer granting the sick leave. You will receive .004 years of service credit for each day of accumulated sick leave. School members who were not members on July 1, 1980, or took a refund of contributions made prior to July 1, 1980, are not eligible.

Refunds

Refunds during Fiscal Year 1996/97 would include your account balance as of June 30, 1996, plus any **contributions** credited to your account after June 30, 1996, including **interest** earned through the date of the refund. Refunds can only be made at the time of, or following, your permanent separation from all employment covered by CalPERS and by certain other public systems, or after an unpaid leave-of-absence of at least six months. A refund of your retirement contributions **terminates** your CalPERS membership and your eligibility for future retirement benefits, unless you return to CalPERS-covered employment.

Withdrawn Contributions and Other Service

If you have previously withdrawn contributions for reasons other than the election of State second-tier benefits, you may have the right to elect to redeposit them, plus interest, prior to retirement to restore the service credit you lost when you withdrew your contributions. Refer to our booklet *Service Credit* (PERS-PUB-12) for information about redeposits or other types of service for which you may be able to receive credit, or write to the Member Services Division.

Change of Retirement Systems

If you leave employment covered by CalPERS for employment covered by another public retirement system in California, you may qualify for your future retirement benefits to be based on your highest compensation under either system. You may be ineligible for a CalPERS refund while an active member of the other system. For more information on "reciprocity", refer to our booklet *When You Change Retirement Systems* (PERS-PUB-16).

Additional Information

Death Benefits

If you die prior to retirement, the California Public Employees' Retirement Law provides for payment of specific death benefits to your surviving beneficiaries. Your member booklet, available from your employer, provides a full description of these benefits.

If you are eligible to retire on the date of your death, the benefits are payable to a surviving spouse or to unmarried children under the age of 18.

If you are a safety or industrial member and your death is job-related, benefits are payable to a surviving spouse or to unmarried children under the age of 22.

If neither of the above situations apply, the death benefits will be payable to the following "statutory beneficiaries" (established by law) if a valid Beneficiary Designation is not on file:

- Your surviving spouse; or if none,
- Natural or adopted children (including a natural child adopted by another party), share and share alike; or if none,
- Parents, share and share alike; or if none,
- Brothers and sisters, share and share alike; or if none,
- Your estate (if probated). Otherwise, benefits will be paid to a specific next of kin as provided by law.

Beneficiary Designation

If the listing of statutory beneficiaries shown above is acceptable to you, **it is not necessary for you to file a beneficiary designation.** However, if you would like to specify or change your beneficiary, you must file a Beneficiary Designation Form (STD-241) with CalPERS. This form is available through your employer or from CalPERS. If you name a beneficiary and then marry, annul, or dissolve your marriage, have a child or adopt a child, or terminate your employment and receive a refund of your CalPERS contributions, your designation is revoked by law and your statutory beneficiary is determined as shown above unless you file a new beneficiary designation. For more information, please refer to our booklet *Active Member Beneficiary* (PERS-PUB-1000).

Final Compensation

"Final compensation" for **school** service is the average monthly pay rate for the last or highest 36 consecutive months of overall CalPERS membership. For any **State** service, it is based on the last or highest 12 consecutive months. For **public agency** service, either 36 months or 12 months is applicable, based on each employer's contract provision at the time of the member's retirement. Final compensation must be reduced by \$133.33 for service coordinated with Social Security.

CalPERS Retirement Benefits

The retirement benefits shown on this statement are limited to those provided through CalPERS. Your employer may provide additional benefits not listed here. Your personnel office would have information relating to those benefits.

If you are contemplating retirement in the near future, you should read thoroughly our booklet *Planning Your Service Retirement* (PERS-PUB-1). We also encourage you to contact your nearest CalPERS Area Office or Field Office concerning the availability of a retirement planning workshop, and for information on your benefits and the retirement application process.

Social Security Benefits

In addition to the CalPERS retirement benefits shown on this statement, you may be eligible for Social Security benefits beginning at age 62 with reduced benefits or at age 65 with full benefits. The age for full benefits will rise gradually to 67 by year 2027 for those born after 1959. For questions regarding Social Security benefit levels and eligibility, contact your nearest Social Security Administration office.

While every effort has been made to ensure the accuracy of this report, it should be understood that it does not have the force and effect of law, rule, or regulation governing the payment of benefits. Should any difference or error occur, the law will take precedence.



Your 1996 Annual Member Statement and envelope are printed on recycled paper.

PERS-MEM-601 (Rev. 7/96)

Annual Member
1995

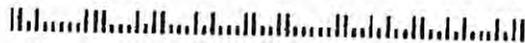
Statement

California Public Employees' Retirement System



0131417 ZB 91765-361235 1030

FRED GUIDO



Annual Member Statement as of June 30, 1995

Your June 30, 1995 Annual Member Statement contains important information regarding your account and the earned benefits available to you and your family as a member of the California Public Employees' Retirement System (PERS). When combined with the detailed benefit information in your member benefits booklet, this statement provides you a comprehensive view of your PERS coverage.

We hope this statement will help you to more fully understand and appreciate the value of your PERS benefits package. Your updated statement includes your account information, a breakdown of service credit by employer and formula, and estimates of future retirement benefits if you are at or nearing retirement age.

With an increased awareness of your benefits, you will be in a better position to make decisions concerning your personal financial planning. We suggest that you review this statement carefully, discuss it with your family, and retain it for future reference.

It is a privilege to serve you and all PERS members and participating public employers throughout California.



William Dale Crist, President
PERS Board of Administration

Your Account Status (For All PERS-Covered Employment)

Member
FRED GUIDO

Social Security Number
 [REDACTED]

Your Contributions			Total	Service Credit
Normal Taxed	Tax Deferred	Interest		
BEGINNING ACCOUNT BALANCE AS OF JUNE 30, 1994				
\$821.42		\$1,754.46	\$2,575.88	12.248
CHANGES DURING FISCAL YEAR ENDING JUNE 30, 1995				
		\$154.55	\$154.55	
ENDING ACCOUNT BALANCE AS OF JUNE 30, 1995*				
\$821.42		\$1,909.01	\$2,730.43	12.248

* Your contributions and accrued interest shown here are not available to you unless you elect a refund after your permanent separation from all employment covered by PERS. See the **Refunds** section on the reverse side for more information.

Your Membership Status

Our records show that you are vested with PERS. See "Additional Information" on the reverse side for a definition of vesting.

Your total "Service Credit" of 12.248 years shown above is comprised of the following years of PERS service:

Miscellaneous (2% at age 55 formula) . . . 12.248 City of Cudahy

Our records indicate you are an inactive member of PERS, that is, you left PERS-covered employment and still have contributions on deposit with PERS.

Since you have 5 or more years of PERS service credit, you are entitled to receive a monthly service retirement allowance upon reaching the minimum retirement age if you do not take a refund of your contributions. Refer to "Service Retirement Benefits" on the next page, and your member benefits booklet available from PERS, to see how your future retirement allowance would be calculated. For other information or questions, please refer to the back of this Statement or contact your nearest PERS office.

Health Coverage

If you are presently covered by a PERS-sponsored or approved health benefits plan, please refer to your Health Plan Information booklet (HBD-DO-29 or 22) or your carrier's booklet for detailed benefit information.

Your Future Benefits

Pre-Retirement Benefits

PERS provides **pre-retirement death benefits** for your family or beneficiary. See the **Death Benefits** section on the reverse side of this statement. Your family or beneficiary may also be eligible for death benefits from Social Security; contact your nearest Social Security Administration office for all questions regarding eligibility and benefits.

Disability Retirement Benefits

If you have a disability of permanent or extended and uncertain duration, you may be entitled to a monthly disability allowance payable from PERS for the rest of your life or until your recovery. For more information, refer to these booklets: *Disability Retirement* (PERS-PUB-10), *Industrial Disability Retirement* (PERS-PUB-11) for safety or State industrial members, or *Application for Disability Retirement* (PERS-PUB-35). You may also be eligible for disability retirement benefits from Social Security.

Service Retirement Benefits

You will be eligible to retire when you have 5 years of service credit and have attained age 50.

When you retire, PERS will calculate your allowance based on three factors: (1) **service credit** with each of your employers, (2) **benefit factor(s)** determined by your retirement formula(s) and your age at retirement, and (3) **final compensation**. "Final compensation" is your average monthly pay rate for the last, or highest, **12** consecutive months of work with your current employer. If you have service with more than one PERS employer or are covered by Social Security, please see **Final Compensation** on page 6. Refer to your PERS member benefits booklet for benefit factors and examples of retirement benefit calculations.

Your current employer's coverage provides a retirement cost-of-living adjustment of up to **2%** each year in May, starting in the second calendar year of retirement and compounded annually thereafter.

Post-Retirement Death Benefits

Upon your death **after retirement**, a **\$500** lump sum death benefit will be paid by PERS to your named or statutory beneficiary. In addition, your family or beneficiary may be eligible for benefits from Social Security.

Post-Retirement Survivor Continuance Benefits

Upon your death **after retirement**, your eligible survivor will receive a **N/A** continuance of your retirement allowance, based on your current employer's coverage. You may provide an increased monthly allowance to your named beneficiary by selecting an Optional Settlement. ("N/A" indicates your current employer does not provide this benefit.)

Additional Information

Inquiries Regarding Your Annual Statement

To protect the confidentiality of your records with PERS, clarification of your account information, benefit estimate amounts, and certain other confidential information will be provided only upon receipt of a written and signed request from you. Include your full name, Social Security number, address, daytime telephone number, and current employer's name.

- If you would like a member benefits booklet or any other PERS booklet, please contact your nearest PERS office or your employer.
- If you have questions regarding the **amounts of contributions, interest, or service credit** shown on this statement, you may contact:

PERS Member Services Division
P.O. Box 942704
Sacramento, CA 94229-2704
(916) 326-3865

A cost quotation for the **redeposit** of previously withdrawn PERS contributions may be obtained by calling (916) 326-3830.

- If you have questions regarding the **refund of member contributions**, you may contact:

PERS Benefit Application Services Division
P.O. Box 942711
Sacramento, CA 94229-2711
(916) 326-3865

- If you have general questions regarding **PERS benefits or retirement planning information**, you may contact the PERS Area Office or Field Office nearest you. The addresses and phone numbers of these offices are provided in the next column.

TDD—(No Voice) Telecommunication Device for the Deaf: (916) 326-3240



Area Offices and Field Offices

Sacramento Area Office

Lincoln Plaza, First Floor
400 P Street, Room 1490
Sacramento, CA 95814
Telephone: (916) 326-3630

Los Angeles Area Office

11766 Wilshire Blvd., Suite 1600
Los Angeles, CA 90025
Telephone: (310) 231-3464

San Francisco Area Office

301 Howard Street, Suite 2020
San Francisco, CA 94105
Telephone: (415) 396-9700

San Diego Field Office

7676 Hazard Center Drive, Suite 350
San Diego, CA 92108
Telephone: (619) 220-5454

San Bernardino Field Office

242 East Airport Drive, Suite 105
San Bernardino, CA 92408
Telephone: (909) 383-4431

Orange County Field Office

500 North State College Blvd., Suite 750
Orange, CA 92668
Telephone: (714) 935-2625

Santa Clara Field Office

650 Castro Street, Suite 240
Mountain View, CA 94041
Telephone: (415) 428-0112

Fresno Field Office

10 River Park Place East, Suite 230
Fresno, CA 93720
Telephone: (209) 433-0164

Additional Information

Personal Data

Your Social Security number is your membership identification number. Please check the number and any other personal data listed on this statement for accuracy, and notify your employer if a correction is needed.

Account Status

The information shown under "Your Account Status" on page 2 is based on service credit under all categories of employment and for all State, contracting public agency, and school employers under your Social Security number. If the amounts shown do not agree with your records, check with your employer first. The discrepancy may have resulted from your employer filing payroll and contribution reports too late to be included in this statement.

The interest added to your account in Fiscal Year 1994/95 was computed at 6% on the contributions on deposit as of June 30, 1994, plus an average interest factor applied to contributions that were credited to your account during Fiscal Year 1994/95.

Vesting

Vesting refers to your current right, based on your service credit, to receive a monthly retirement allowance from PERS when certain other eligibility requirements are met. Vesting usually requires a minimum of 5 years of PERS service credit. State second-tier benefits usually require a minimum of 10 years of service credit.

Service Credit

The amount of PERS "service credit" shown on this statement reflects your qualifying service under all PERS-covered employers. Service credit referred to in this statement may differ from that used by your employer for personnel-related matters, such as sick leave and vacation accrual. For more information on service credit and for a service cost request form, please see our booklet *Service Credit* (PERS-PUB-12).

This statement does not include service credit and contributions you may have with other retirement systems. If you have questions regarding service with another retirement system in California, you should contact that system.

Sick Leave Credit

Any unused accumulated sick leave can be converted to additional service credit after you retire to increase your PERS retirement allowance. To receive this benefit, your employer must contract for it and your retirement must occur within four months of separation from the employer granting the sick leave. You will receive .004 years of service credit for each day of accumulated sick leave. School members who were not members on July 1, 1980, or took a refund of contributions made prior to July 1, 1980, are not eligible.

Refunds

Refunds during Fiscal Year 1995/96 would include your account balance as of June 30, 1995, plus any **contributions** credited to your account after June 30, 1995, including **interest** earned through the date of the refund. Refunds can only be made at the time of, or following, your permanent separation from all employment covered by PERS and by certain other public systems, or after an unpaid leave-of-absence of at least six months. A refund of your retirement contributions **terminates** your PERS membership and your eligibility for future retirement benefits, unless you return to PERS-covered employment.

Withdrawn Contributions and Other Service

If you have previously withdrawn contributions for reasons other than the election of State second-tier benefits, you may have the right to elect to redeposit them, plus interest, prior to retirement to restore the service credit you lost when you withdrew your contributions. Refer to our booklet *Service Credit* (PERS-PUB-12) for information about redeposits or other types of service for which you may be able to receive credit, or write to the Member Services Division.

Change of Retirement Systems

If you leave employment covered by PERS for employment covered by another public retirement system in California, you may qualify for your future retirement benefits to be based on your highest compensation under either system. You may be ineligible for a PERS refund while an active member of the other system. For more information on "reciprocity", refer to our booklet *When You Change Retirement Systems* (PERS-PUB-16).

Additional Information

Death Benefits

If you die prior to retirement, the Public Employees' Retirement Law provides for payment of specific death benefits to your surviving beneficiaries. Your personnel office and your member booklet can provide a description of the benefits to which you are entitled.

If you are eligible to retire on the date of your death, the benefits are payable to a surviving spouse or to unmarried children under the age of 18.

If you are a safety or industrial member and your death is job-related, benefits are payable to a surviving spouse or to unmarried children under the age of 22.

If neither of the above situations apply, the death benefits will be payable to the following "statutory beneficiaries" (established by law) if a valid Beneficiary Designation is not on file:

- Your surviving spouse; or if none,
- Natural or adopted children (including a natural child adopted by another party), share and share alike; or if none,
- Parents, share and share alike; or if none,
- Brothers and sisters, share and share alike; or if none,
- Your estate (if probated). If there is no probate, benefits will be paid to a specific next of kin as provided by law.

Beneficiary Designation

If the listing of statutory beneficiaries shown immediately above is how you would like benefits to be paid, it is not necessary for you to file a Beneficiary Designation. However, if you would like to specify your beneficiary, you must file a Beneficiary Designation Form (STD-241) with the Public Employees' Retirement System. This form is available through your employer or PERS. If you name a beneficiary and then marry, annul, or dissolve your marriage, have a child or adopt a child, or terminate your employment and receive a refund of your PERS contributions, your designation will be revoked by law. If any of the above events have taken place, your beneficiary designation will be determined as shown, unless you file a new designation.

Final Compensation

"Final compensation" for school service is the average monthly pay rate for the last or highest 36 consecutive months of overall PERS membership. For any State service, it is based on the last or highest 12 consecutive months. For public agency service, either 36 months or 12 months is applicable, based on each employer's contract provision at the time of the member's retirement. Final compensation must be reduced by \$133.33 for service coordinated with Social Security.

PERS Retirement Benefits

The retirement benefits shown on this statement are limited to those provided through PERS. Your employer may provide additional benefits not listed here. Your personnel office would have information relating to those benefits.

If you are contemplating retirement in the near future, you should read thoroughly our booklet *Planning Your Service Retirement* (PERS-PUB-1). We also encourage you to contact your nearest PERS Area Office or Field Office concerning the availability of a retirement planning workshop, and for information on your benefits and the retirement application process.

Social Security Benefits

In addition to the PERS retirement benefits shown on this statement, you may be eligible for Social Security benefits beginning at age 62 with reduced benefits or at age 65 with full benefits. The age for full benefits will rise gradually to 67 by year 2027 for those born after 1959. For questions regarding Social Security benefit levels and eligibility, contact your nearest Social Security Administration office.

While every effort has been made to ensure the accuracy of this report, it should be understood that it does not have the force and effect of law, rule, or regulation governing the payment of benefits. Should any difference or error occur, the law will take precedence.



The 1995 Annual Member Statement and envelope are printed on recycled paper.

PERS-MEM-001 (Rev. 8/95)

Annual Member
1994

Statement

California Public Employees' Retirement System



1091394 ZB 91763-361235 9 0 1030

FRED GUIDO



Annual Member Statement as of June 30, 1994

This year's Annual Member Statement was prepared for you individually so that you will know more about the earned benefits available to you and your family as a member of the California Public Employees' Retirement System (PERS). When combined with your member benefits booklet, this statement provides you a comprehensive view of your PERS coverage.

It is hoped that this enhanced statement will help you more fully understand and appreciate the value of your PERS benefits package. Your statement provides a breakdown by retirement formula of total service credit, as well as estimates of future retirement benefits for those members nearing retirement age.

With an increased awareness of your benefits, you will be in a better position to make decisions concerning your personal financial planning. We suggest that you review this statement carefully, discuss it with your family, and retain it for future reference.

It is a privilege to serve you and all PERS members and participating public employers throughout California.

William Dale Crist, President
PERS Board of Administration

Your Account Status (For All PERS-Covered Employment)

Member
FRED GUIDO

Social Security Number
 [REDACTED]

Your Contributions				
Normal Taxed	Tax Deferred	Interest	Total	Service Credit
BEGINNING ACCOUNT BALANCE AS OF JUNE 30, 1993				
\$821.42		\$1,608.66	\$2,430.08	12.248
CHANGES DURING FISCAL YEAR ENDING JUNE 30, 1994				
		\$145.80	\$145.80	
ENDING ACCOUNT BALANCE AS OF JUNE 30, 1994*				
\$821.42		\$1,754.46	\$2,575.88	12.248

* Your contributions and accrued interest shown here are not available to you unless you elect a refund after your permanent separation from all employment covered by PERS. See the **Refunds** section on the reverse side for more information.

Your Membership Status

Our records show that you are vested with PERS. See "Additional Information" on the reverse side for a definition of vesting.

Your total "Service Credit" of 12.248 years shown above is comprised of the following years of PERS service:

Miscellaneous (2% at age 55 formula) . . . 12.248 City of Cudahy

Our records indicate you are an inactive member of PERS, that is, you left PERS-covered employment and still have member and/or employer contributions on deposit with PERS.

Since you have 5 or more years of PERS service credit, you are entitled to receive a monthly service retirement allowance upon reaching the minimum retirement age if you do not take a refund of your contributions. Refer to "Service Retirement Benefits" on the next page, and your member benefits booklet available from PERS, to see how your future retirement allowance would be calculated.

For further information, please refer to the back of this statement, or contact the appropriate PERS office with the specific questions you may have.

Health Coverage

If you are presently covered by a PERS-sponsored or approved health benefits plan, please refer to your Health Plan Information booklet (HBD-DO-29 or 22) or your carrier's booklet for detailed benefit information.

Your Future Benefits

Pre-Retirement Benefits

PERS provides **pre-retirement death benefits** for your family or beneficiary. See the **Death Benefits** section on the reverse side of this statement. Your family or beneficiary may also be eligible for death benefits from Social Security; contact your nearest Social Security Administration office for all questions regarding eligibility and benefits.

Disability Retirement Benefits

If you have a disability of permanent or extended and uncertain duration, you may be entitled to a monthly disability allowance payable from PERS for the rest of your life or until your recovery. For more information, refer to our "*Disability Retirement*" booklet (PERS-PUB-10), or "*Industrial Disability Retirement*" booklet (PERS-PUB-11) for safety or State industrial members, available from your employer. You may also be eligible for disability retirement benefits from Social Security.

Service Retirement Benefits

You will be eligible to retire when you have 5 years of service credit and have attained age 50.

When you retire, PERS will calculate your allowance based on three factors: (1) your **years of service credit**, (2) a **benefit factor** determined by your retirement formula(s) and your age at retirement, and (3) your **final compensation**. Final compensation is your average monthly pay rate for the last, or highest, **12** consecutive months of work. Refer to your member booklet, available from your employer, for benefit factors and examples.

Your current employer's coverage provides a retirement cost-of-living adjustment of up to **2%** each year in May, starting in the second calendar year of retirement and compounded annually thereafter.

Post-Retirement Death Benefits

Upon your death **after retirement**, a **\$500** lump sum death benefit will be paid by PERS to your named or statutory beneficiary. In addition, your family or beneficiary may be eligible for benefits from Social Security.

Post-Retirement Survivor Continuance Benefits

Upon your death **after retirement**, your eligible survivor will receive a **N/A** continuance of your retirement allowance, based on the benefit coverage of your current employer. This amount may be increased by the selection of a beneficiary option. ("N/A" indicates Not Applicable, since your current PERS employer does not provide this benefit.)

Additional Information

Inquiries Regarding This Statement

To protect the confidentiality of your records with PERS, clarification of your account information, benefit estimate amounts, and certain other confidential information will be provided upon receipt of a written and signed request from you. Be sure to include your full name, Social Security number, mailing address, daytime telephone, and your current employer's name.

- If you have questions regarding the amounts of contributions, interest, or service credit shown on this statement, you may contact:

PERS Member Services Division
P.O. Box 942704
Sacramento, CA 94229-2704
(916) 326-3865

To review the employers or amounts shown in the breakdown of your PERS service credit on page 2, PERS must receive a written request from you providing pertinent official records or documents.

- If you have questions regarding the refund of member contributions only, you may contact:

PERS Benefit Application Services Division
P.O. Box 942711
Sacramento, CA 94229-2711
(916) 326-3865

To elect a refund, please contact your employer.

- If you have general questions regarding PERS benefits or retirement planning information, you may contact the PERS Area Office or Field Office nearest you. The addresses and phone numbers of these offices are provided in the next column.

TDD—(No Voice) Telecommunication
Device for the Deaf: (916) 326-3240



Area Offices and Field Offices

Sacramento Area Office

Lincoln Plaza, First Floor
400 P Street, Room 1490
Sacramento, CA 95814
Telephone: (916) 326-3630

Los Angeles Area Office

State Building, Room 4005
107 South Broadway
Los Angeles, CA 90012
Telephone: (213) 897-0917

San Francisco Area Office

301 Howard Street, Suite 2020
San Francisco, CA 94105
Telephone: (415) 396-9700

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7676 Hazard Center Drive, Suite 350
San Diego, CA 92108
Telephone: (619) 220-5454

San Bernardino Field Office

242 East Airport Drive, Suite 105
San Bernardino, CA 92408
Telephone: (909) 383-4431

Orange County Field Office

500 North State College Blvd., Suite 730
Orange, CA 92668
Telephone: (714) 935-2625

Santa Clara Field Office

650 Castro Street, Suite 240
Mountain View, CA 94041
Telephone: (415) 428-0112

Fresno Field Office (Opening in Fall 1994)

10 River Park Place East
Fresno, CA 93720
Telephone: (916) 326-3630

Additional Information

Personal Data

Your Social Security number is your membership identification number. Please check the number and any other personal data listed on this statement for accuracy, and notify your employer if a correction is needed.

Account Status

The information shown under "Your Account Status" is based on service credit under all categories of employment and for all State, contracting public agency, and school employers under your Social Security number. If the amounts shown do not agree with your records, check with your employer first. The discrepancy may have resulted from your employer filing payroll and contribution reports too late to be included in this statement.

The interest added to your account in Fiscal Year 1993/94 was computed at 6% on the contributions on deposit as of June 30, 1993, plus an average interest factor applied to contributions that were credited to your account during Fiscal Year 1993/94.

Vesting

Vesting refers to your current right, based on your service credit, to receive a monthly retirement allowance from PERS when certain other eligibility requirements are met. Vesting usually requires a minimum of 5 years of PERS service credit. State second-tier benefits usually require a minimum of 10 years of service credit.

Service Credit

The amount of PERS "service credit" shown on this statement reflects your qualifying service under all PERS-covered employers. Service credit referred to in this statement may differ from that used by your employer for personnel-related matters, such as sick leave and vacation accrual. For more information on service credit, see our booklet "Service Credit" (PERS-PUB-12), available from your employer.

This statement does not include service credit and contributions you may have with other retirement systems. If you have questions regarding service with another retirement system in California, you should contact that system.

Sick Leave Credit

Any unused accumulated sick leave can be converted to additional service credit after you retire to increase your PERS retirement allowance. To receive this benefit, your employer must contract for it and your retirement must occur within four months of separation from employment with such employer. You will receive .004 years of service credit for each day of accumulated sick leave. School members who were not members on July 1, 1980, or took a refund of contributions made prior to July 1, 1980, are not eligible.

Refunds

Refunds during Fiscal Year 1994/95 would include your account balance as of June 30, 1994, plus any contributions credited to your account after June 30, 1994, including interest earned through the date of the refund. Refunds can only be made at the time of, or following, your permanent separation from all employment covered by PERS and by certain other public systems, or after an unpaid leave of absence of at least six months. A refund of your retirement contributions terminates your PERS membership and your eligibility for future retirement benefits, unless you return to PERS-covered employment.

Withdrawn Contributions And Other Service

If you have previously withdrawn contributions for reasons other than the election of State second-tier benefits, you may have the right to elect to redeposit them, plus interest, prior to retirement to restore the service credit you lost when you withdrew your contributions. Refer to our "Service Credit" booklet for information about redeposits or other types of service for which you may be able to receive credit, or write to the Member Services Division.

Change of Retirement Systems

If you leave employment covered by PERS for employment covered by another public retirement system in California, you may not be eligible for a refund of your PERS contributions. If you qualify, your future retirement benefits may be based on your highest compensation under either system. For more information, refer to our booklet "When You Change Retirement Systems" (PERS-PUB-16), available from your employer.

Additional Information

Death Benefits

If you die prior to retirement, the Public Employees' Retirement Law provides for payment of specific death benefits to your surviving beneficiaries. Your personnel office and your member booklet can provide a description of the benefits to which you are entitled.

If you are eligible to retire on the date of your death, the benefits are payable to a surviving spouse or to unmarried children under the age of 18.

If you are a safety or industrial member and your death is job-related, benefits are payable to a surviving spouse or to unmarried children under the age of 22.

If neither of the above situations apply, the death benefits will be payable to the following "statutory beneficiaries" (established by law) if a valid Beneficiary Designation is not on file:

- Your surviving spouse; or if none,
- Natural or adopted children (including a natural child adopted by another party), share and share alike; or if none,
- Parents, share and share alike; or if none,
- Brothers and sisters, share and share alike; or if none,
- Your estate (if probated). If there is no probate, benefits will be paid to a specific next of kin as provided by law.

Beneficiary Designation

If the listing of statutory beneficiaries shown immediately above is how you would like benefits to be paid, it is not necessary for you to file a Beneficiary Designation. However, if you would like to specify your beneficiary, you must file a Beneficiary Designation Form (STD-241) with the Public Employees' Retirement System. This form is available through your employer or PERS. If you name a beneficiary and then marry, annul, or dissolve your marriage, have a child or adopt a child, or terminate your employment and receive a refund of your PERS contributions, your designation will be revoked by law. If any of the above events have taken place, your beneficiary designation will be determined as shown, unless you file a new designation.

PERS Retirement Benefits

The retirement benefits shown on this statement are limited to those provided through PERS. Your employer may provide additional benefits not listed here. Your personnel office would have information relating to those benefits.

If you are contemplating retirement in the near future, you should read thoroughly our "Planning Your Service Retirement" booklet (PERS-PUB-1), available from your employer. We also encourage you to contact your nearest PERS Area Office or Field Office concerning the availability of a retirement planning workshop, and for information on your benefits and the application process.

Social Security Benefits

In addition to the PERS retirement benefits shown on this statement, you may be eligible for Social Security benefits beginning at age 62 with reduced benefits or at age 65 with full benefits. The age for full benefits will rise gradually to 67 by year 2027 for those born after 1959. For questions regarding Social Security benefit levels and eligibility, contact your nearest Social Security Administration Office.

While every effort has been made to ensure the accuracy of this report, it should be understood that it does not have the force and effect of law, rule, or regulation governing the payment of benefits. Should any difference or error occur, the law will take precedence.



The 1994 Annual Member Statement and envelope are printed on recycled paper.

PERS-MEM-601 (Rev. 6/94)

Annual Member
1993

Statement

California Public Employees' Retirement System

PS0172837

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FRED GUIDO
[REDACTED]
[REDACTED]



Annual Member Statement As Of June 30, 1993

This year's redesigned Annual Member Statement was prepared for you individually so that you will know more about the earned benefits available to you and your family as a member of the Public Employees' Retirement System. When combined with your member benefits booklet, this statement provides a comprehensive view of your PERS coverage.

It is hoped that this enhanced statement will help you more fully understand and appreciate the value of your PERS benefits package. Many statements will provide a breakdown by retirement formula of total service credit, as well as estimates of future retirement benefits for those members eligible to retire.

With an increased awareness of your benefits, you will be in a better position to make decisions concerning your personal financial planning. We suggest that you review this statement carefully, discuss it with your family, and retain it for future reference.

It is a privilege to serve you and all PERS members and participating public agencies throughout California.

William Dale Crist

William Dale Crist, President
PERS Board of Administration

Your Account Status (For All PERS Covered Employment)

Member
FRED GUIDO

Social Security Number
 [REDACTED]

Your Contributions			Total	Service Credit
Normal Taxed	Tax Deferred	Interest		
BEGINNING ACCOUNT BALANCE AS OF JUNE 30, 1992				
\$821.42		\$1,471.11	\$2,292.53	12.248
CHANGES DURING FISCAL YEAR ENDING JUNE 30, 1993				
		\$137.55	\$137.55	
ENDING ACCOUNT BALANCE AS OF JUNE 30, 1993*				
\$821.42		\$1,608.66	\$2,430.08	12.248

* Your contributions and accrued interest shown here are not available to you unless you elect a refund after your permanent separation from all employment covered by PERS. See "Refunds" on the reverse side for more information.

Your Membership Status

Our records show that you are vested with PERS. See "Additional Information" on the reverse side for a definition of vesting.

Our records indicate you are an inactive member of PERS, that is, you left PERS-covered employment and still have member and/or employer contributions on deposit with PERS.

Since you have 5 or more years of PERS service credit, you are entitled to receive a monthly service retirement allowance upon reaching the minimum retirement age if you do not take a refund of your contributions. Refer to "Service Retirement Benefits" on the next page, and your member benefits booklet available from PERS, to see how your future retirement allowance would be calculated.

For further information, please refer to the back of this statement, or contact the appropriate PERS office with the specific questions you may have.

Health Coverage

If you are presently covered by a PERS-sponsored or approved health benefits plan, please refer to your Health Plan Information booklet (HBD-DO-29 or 22) or your carrier's booklet for detailed benefit information.

Your Future Benefits

Pre-Retirement Benefits

PERS provides pre-retirement death benefits for your family or beneficiary. See the Death Benefits section on the back of this statement. Your family or beneficiary may also be eligible for death benefits from Social Security; contact your nearest Social Security Administration Office for all questions regarding eligibility and benefits.

Disability Retirement Benefits

If you have a disability of permanent or extended and uncertain duration, you may be entitled to a monthly disability allowance payable from PERS for the rest of your life or until your recovery. For more information, refer to our "Disability Retirement" booklet (PERS-PUB-10), or "Industrial Disability Retirement" booklet (PERS-PUB-11) for safety or State industrial members, available from your employer. You may also be eligible for disability retirement benefits from Social Security.

Service Retirement Benefits

You will be eligible to retire when you have 5 years of service credit and have attained age 50.

When you retire, PERS will calculate your allowance based on three factors: (1) your service credit amount(s), (2) a benefit factor determined by your retirement formula(s) and your age at retirement, and (3) your final compensation. Final compensation is your average monthly pay rate for the last, or highest, 12 consecutive months of work. Refer to your member booklet, available from your employer, for benefit factors and examples.

Your current employer's coverage provides a retirement cost-of-living adjustment of up to 2% each year in May, starting in the second calendar year of retirement and compounded annually.

Post-Retirement Death Benefits

Upon your death after retirement, a \$500 lump sum death benefit will be paid by PERS to your named or statutory beneficiary. In addition, your family or beneficiary may be eligible for benefits from Social Security.

Survivor Continuance Benefits

Upon your death after retirement, your eligible survivor will receive a N/A continuance of your retirement allowance, based on the benefit coverage of your current employer. This amount may be increased by the selection of a beneficiary option. ("N/A" indicates Not Applicable, since your current PERS employer does not provide this benefit.)

Additional Information

Inquiries Regarding This Statement

To protect the confidentiality of your records with PERS, clarification of your account information, benefit estimate amounts, and certain other confidential information will be provided only upon receipt of a written and signed request from you. Be sure to include your full name, Social Security number, address, daytime telephone, and your current employer's name on all correspondence.

- If you have questions regarding the amounts of contributions, interest, or service credit shown on this statement, you may contact:

PERS Member Services Division
P.O. Box 942704
Sacramento, CA 94229-2704
(916) 326-3865
TDD*: (916) 326-3240

To review the employers or amounts shown in the breakdown of your PERS service credit on page 2, PERS must receive a written request from you providing pertinent official records or documents.

- If you have questions regarding the refund of member contributions only, you may contact:

PERS Benefit Application Services Division
P.O. Box 942711
Sacramento, CA 94229-2711
(916) 326-3865
TDD*: (916) 326-3240

To elect a refund, please contact your employer.

- If you have general questions regarding **PERS benefits** or wish to attend a **retirement planning workshop**, you may contact the PERS Area Office or Field Office nearest you. The addresses and phone numbers of those offices are provided in the next column.
- * "TDD"—(No Voice) Telecommunication Device for the Deaf



Area/Field Office Addresses

Sacramento Area Office

Lincoln Plaza, First Floor
400 P Street, Room 1490
P.O. Box 942710
Sacramento, CA 94229-2710
Telephone: (916) 326-3630
TDD: (916) 326-3240

Los Angeles Area Office

State Building, Room 4005
107 South Broadway
Los Angeles, CA 90012
Telephone: (213) 897-0917
TDD: (916) 326-3240

San Bernardino Field Office

242 East Airport Drive
Suite 105
San Bernardino, CA 92408
Telephone: (909) 383-4431
TDD: (916) 326-3240

San Francisco Area Office

301 Howard Street
Suite 2020
San Francisco, CA 94105
Telephone: (415) 396-9700
TDD: (916) 326-3240

San Diego Field Office

State Building, Room 3012
1350 Front Street
San Diego, CA 92101
Telephone: (619) 525-4515
TDD: (916) 326-3240

Orange County Field Office

500 North State College Blvd.
Suite 730
Orange, CA 92668
Telephone: (714) 935-2625
TDD: (916) 326-3240

Additional Information

Personal Data

Your Social Security number is your membership identification number. Please check the number and any other personal data listed on this statement for accuracy, and notify your employer if a correction is needed.

Account Status

The information shown under "Your Account Status" is based on service credit under all categories of employment and for all State, contracting public agency, and school employers under your Social Security number. If the amounts shown do not agree with your records, check with your employer first. The discrepancy may have resulted from filing payroll and contribution reports too late to be included in this statement.

The interest added to your account in Fiscal Year 1992/93 was computed at 6% on the contributions on deposit as of June 30, 1992, plus an average interest factor applied to contributions that were credited to your account during Fiscal Year 1992/93.

Vesting

Vesting refers to your right to receive a monthly retirement allowance from PERS when certain eligibility requirements are met. Vesting usually requires a minimum of 5 years of PERS service credit. State second-tier benefits usually require a minimum of 10 years of service credit.

Service Credit

The amount of PERS "service credit" shown on this statement reflects your qualifying service under all PERS-covered employers. Service credit referred to in this statement may differ from that used by your employer for personnel-related matters, such as sick leave and vacation accrual. For more information on service credit, see our booklet "Service Credit" (PERS-PUB-12) available from your employer.

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Withdrawn Contributions And Other Service

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Additional Information

Death Benefits

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If you are a safety or industrial member and your death is job-related, benefits are payable to a surviving spouse or to unmarried children under the age of 22.

If neither of the above situations apply, the death benefits will be payable to the following statutory beneficiaries if a valid Beneficiary Designation is not on file:

- Your surviving spouse; or if none,
- Natural or adopted children (including a natural child adopted by another party), share and share alike; or if none,
- Parents, share and share alike; or if none,
- Brothers and sisters, share and share alike; or if none,
- Your estate (if probated). If there is no probate, benefits will be paid to a specific next of kin as provided by law.

Beneficiary Designation

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PERS Retirement Benefits

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If you are contemplating retirement in the near future, you should read the "Planning Your Service Retirement" booklet (PERS-PUB-1) available from your employer, and contact your nearest PERS Area/Field Office for information on benefit application procedures.

Social Security Benefits

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While every effort has been made to assure the accuracy of this report, it should be understood that it does not have the force and effect of law, rule, or regulation governing the payment of benefits. Should any difference or error occur, the law will take precedence.



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PERS-MEM-601 (Rev. 5/93)