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June 16, 2009

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Fred Guido
[Redacted]
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California Public Employees' Retirement System (CalPERS)
P O Box 942715
Sacramento, California 94229-2715

Subject Retirement Allowance Discrepancy

Benefit Services Division

On April 7, 2009 I filed my Service Retirement Election Application at the CalPERS Glendale office I indicated on the application that I was retiring concurrently from two public employment systems on June 1, 2009 and that I would be using my single highest year of salary with Los Angeles County for purposes of calculating benefits from both systems

This past weekend, I received a letter dated June 5, 2009 from CalPERS Benefit Services Division indicating that the retirement option I selected had been processed and that my monthly retirement benefit is \$69 79 based on a June 1, 2009 retirement date

Based on information I received from three separately written Retirement Allowance Estimate requests during the past five years, I was expecting to receive a monthly allowance of approximately \$3,000 The last estimate I received from the Benefit Services Division was dated October 20, 2008 (copy attached)

I'm writing to seek clarification to determine if reciprocity with LACERA was considered at the time my benefit allowance was calculated If not, I would like to know the reason it was not considered since it had been clearly indicated to me since 2003 both verbally and in writing that reciprocity between the two systems had been established

Inasmuch as this allowance represents a significant portion of what I had expected to live on during retirement, a prompt response is appreciated

Sincerely,


Fred Guido