



**Member Services Division**  
P.O. Box 942717  
Sacramento, CA 94229-2717  
(888) CalPERS (or 888-225-7377)  
TDD - (916) 795-3240  
FAX - (916) 795-7878

Fred Guido  
[REDACTED]

Dear Fred Guido:

Attached is an estimate of your retirement allowance as you requested. The information provided in this estimate is based on the information you provided us and may not be consistent with the information CalPERS has on file.

Your estimate request for a Future Final Compensation Amount includes the following assumption(s):

- Your final compensation will be \$11,775.00 at time of your retirement.

If you have any questions, please do not hesitate to contact us.

Retirement Estimate Unit  
Member Services Division

FGUIDO 000008

California Public Employees' Retirement System  
[www.calpers.ca.gov](http://www.calpers.ca.gov)



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Fred Guido  
[REDACTED]

**MEMBER INFORMATION**

Date: 10/02/2007  
Social Security Number: [REDACTED]  
Your Date of Birth: [REDACTED]  
Beneficiary's Date of Birth: [REDACTED]

**ESTIMATE INFORMATION**

Retirement Date: 01/26/2009  
Age at Retirement: 60.25  
Total Years of Service Credit at Retirement: 12.248

Dear Fred Guido:

This is an estimate of your Service Retirement. An estimate is a calculation of potential future benefits based on the following assumptions:

- Current pay rates reported by the employer
- Current retirement law
- Information provided by you

On page 3 of your retirement estimate, you are shown approximately what you would receive as a retirement allowance should you retire on 01/26/2009. When you apply for retirement, you will be required to select one of the retirement options shown. This is an irrevocable election.

The results are broken down by the following:

**For You** - This is the estimated monthly allowance you will receive for the Unmodified Allowance or one of the other retirement options.

**For Your Beneficiary** - This is the estimated monthly allowance your beneficiary will receive. Your beneficiary can be anyone you choose and does not need to be a spouse or relative. Based on the option selected at retirement your beneficiary may receive a lump sum payment or a monthly allowance after your death. There is no amount shown for the Unmodified Allowance since this option does not provide for a beneficiary after your death.

**For You, If Your Beneficiary Predeceases You** - This is the monthly allowance you are entitled to receive should your beneficiary die before you.

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The information below was used to calculate your retirement estimate for 01/26/2009, at age 60.25.

Employer Name	Years of Service	Formula/ Benefit Factor	% of Final Compensation	Final Compensation
City Of Cudahy	6.800	2% @ 55/ 2.274	15.463	\$ 11,775.00
City Of Cudahy	5.448	2% @ 55/ 2.274	12.389	\$ 11,775.00

**IMPORTANT INFORMATION ABOUT THE CALCULATION**

Final compensation is your highest average monthly pay rate for 12 or 36 months of consecutive employment based on your employer's contract. The final compensation dollar amount(s) shown have not been modified, most members that contributed to Social Security at any time during their CalPERS' employment should subtract \$133.33 from that employer's final compensation to obtain the dollar amount that was used to calculate the estimate. Certain exceptions may exist such as School members with service credit earned on or after January 1, 2001, or State Second Tier Members. Any change in the information will result in a different benefit calculation.

Any change in your years of service, benefit factor, or final compensation will result in a different benefit calculation. You should also keep in mind the following:

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Retirement Date: 01/26/2009 Age at Retirement: 60.25

<b>Unmodified Allowance</b> Highest allowance payable. Benefit ends at your death. The only benefit payable is the lump sum death benefit.	For You	\$ 3,279
<b>OPTION 1</b> Less than the Unmodified Allowance but provides that if there are any member contributions remaining at the time of your death the balance would be paid to your designated beneficiary(ies) in a lump sum. The Option 1 allowance does not provide for a monthly allowance to a beneficiary after the member's death.	For You	\$ 3,278
	For Your Beneficiary	Your total contributions of \$ 6,023.94 will be reduced by \$ 48 for each month that you receive an allowance. Your contributions will be reduced to zero in approximately 10.38 years.
	For You, if Your Beneficiary Predeceases You.	\$ 3,278
<b>OPTION 2</b> X Lowest monthly allowance payable to you. Upon your death, CalPERS pays out the same monthly allowance. Returns to the Unmodified Allowance amount if your beneficiary predeceases you.	For You	\$ 2,987
	For Your Beneficiary	\$ 2,987
	For You, if Your Beneficiary Predeceases You	\$ 3,279
<b>OPTION 2W</b> This is just like Option 2, except it does not return to the Unmodified Allowance amount if your beneficiary predeceases you. In exchange, the allowance to you and your beneficiary is slightly higher.	For You	\$ 3,043
	For Your Beneficiary	\$ 3,043
	For You, if Your Beneficiary Predeceases You	\$ 3,043
<b>OPTION 3</b> Provides a higher allowance than under Option 2, but upon your death your beneficiary receives a lower allowance. Returns to the Unmodified Allowance amount if your beneficiary predeceases you.	For You	\$ 3,125
	For Your Beneficiary	\$ 1,562
	For You, if Your Beneficiary Predeceases You	\$ 3,279
<b>OPTION 3W</b> This is just like Option 3, except it does not return to the Unmodified Allowance amount if your beneficiary predeceases you. In exchange, the allowance to you and your beneficiary is slightly higher.	For You	\$ 3,158
	For Your Beneficiary	\$ 1,579
	For You, if Your Beneficiary Predeceases You	\$ 3,158

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**Fred Guido**

**Things to remember...**

- When planning your retirement you may want to consider how your retirement date affects your first cost of living increase. Cost of living increases are provided by law and are based on the consumer price index for all United States cities. For more information, visit the CalPERS website at [www.calpers.ca.gov](http://www.calpers.ca.gov).
- If you have contributed to Social Security and would like to know how it impacts your retirement, you can contact the Social Security Administration at 1-800-772-1213 or by visiting their web site at [www.ssa.gov](http://www.ssa.gov).

**CALPERS WEB SITE**

You have taken an important step in planning your retirement by requesting an estimate of your retirement allowance. You may obtain additional information on all programs administered by CalPERS by logging on to our web site at [www.calpers.ca.gov](http://www.calpers.ca.gov).

You can use the CalPERS Retirement Calculator to help estimate your future retirement benefits. The Retirement Planning Calculator can be used with or without a Password. If a Password is used the information from your latest Annual Member Statement will be automatically added to the calculator. Using the Retirement Planning Calculator without a Password enables you to add various retirement dates, salary information, and future employment information to see how these changes would impact your future retirement benefits. To obtain this Password register for the online access at the CalPERS web site listed above.

CalPERS suggest all members attend one of our free Retirement Financial Planning Seminars or Retirement Planning Workshops. The CalPERS website makes it easy and convenient to review dates and locations, and register to attend one of these sessions.

**SEE THE FOLLOWING PAGE FOR MORE INFORMATION**

**FGUIDO 000012**