



Pension & Health Benefits Committee

California Public Employees' Retirement System

Meeting Summary

December 18, 2013

The Pension & Health Benefits Committee met on December 17, 2013.

The Committee is recommending the following action item to the Board today.

I move the Board approve the Committee's recommendation regarding:

- **AGENDA ITEM 5**
Sponsor legislation to make the minor policy and technical changes to sections of the Government Code administered by the California Public Employees' Retirement System as outlined in the Agenda Item.

The Committee received reports on the following topics:

- The Committee received a presentation on Generic Step Therapy Programs.
- Staff presented information on 2014 pharmacy management changes, specialty drug cost management and health benefit regions for Public Agencies and Schools.
- The Committee also received an update on implementation of IRS governmental plan guidance.

At this time I would like to share some highlights of what to expect at the February Pension & Health Benefits Committee meeting:

- The Committee will review the Pension Reform Act Initiative and hear information regarding Healthier U, PEPPRA implementation, Customer Services and Support performance, Public Agency recruitment and retention, the Castlight Project and health open enrollment results.

The next meeting of the Pension & Health Benefits Committee is scheduled for February 19, 2014, in Sacramento, California.