



# Board of Administration

California Public Employees' Retirement System

February 20, 2014

9:00 a.m.

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 P Street  
Sacramento, CA

## BOARD MEMBERS

Rob Feckner, President  
George Diehr, Vice President  
Michael Bilbrey  
Julie Chapman  
John Chiang  
Richard Costigan  
JJ Jelincic

Henry Jones  
Ron Lind  
Bill Lockyer  
Priya Mathur  
Bill Slaton  
*Vacant, Governor Appointee,  
Insurance Industry Representative*

## MEETING AGENDA

### OPEN SESSION

9:00 a.m.

1. Call to Order and Roll Call
2. Pledge of Allegiance
- Rob Feckner 3. Board President's Report
4. Executive Reports
  - Anne Stausboll a. Chief Executive Officer's Report (Oral)
  - Joe Dear b. Chief Investment Officer's Report (Oral)
- Rob Feckner 5. Consent Items

**Action Consent Items:**

  - a. Approval of December 2013 Meeting Minutes
  - b. Board Travel Approvals
6. Information Consent Items
  - a. Board Meeting Calendar
  - b. Draft Agenda for March 2014 Meeting
  - c. General Counsel's Report

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|-----------------|---|
|                 | 7. Committee Reports and Actions                                  |
| Henry Jones     | a. Investment Committee (Oral)                                    |
| Priya Mathur    | b. Pension and Health Benefits Committee (Oral)                   |
| George Diehr    | c. Finance and Administration Committee (Oral)                    |
| Michael Bilbrey | d. Performance, Compensation & Talent Management Committee (Oral) |
| JJ Jelincic     | e. Risk and Audit Committee (Oral)                                |
| Rob Feckner     | f. Board Governance Committee (Oral)                              |

**Action Agenda Items**

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|-------------|--|
| Rob Feckner | 8. Proposed Decisions of Administrative Law Judges |
|             | 9. Petitions for Reconsideration                   |

**Information Agenda Items**

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| Robert Glazier<br>Tom Lussier,<br>Lussier, Gregor,<br>Vienna &<br>Associates | 10. External Affairs/State and Federal Legislation |
|  | 11. Public Comment                                 |

**CLOSED SESSION**

Gina Ratto

- |  |  |
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|  | 12. Litigation Matters ( <b>Gov. Code section 11126(e)</b> )   |
|  | a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006); and potential bankruptcy litigation |
|  | b. Sanchez v. CalPERS (L.A. Superior Court, No. BC-517444)   |

**Notes**

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.