



Board of Administration

California Public Employees' Retirement System

December 18, 2013

8:30 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

BOARD MEMBERS

Rob Feckner, President
George Diehr, Vice President
Michael Bilbrey
Julie Chapman
John Chiang
Richard Costigan
JJ Jelincic

Henry Jones
Ron Lind
Bill Lockyer
Priya Mathur
Bill Slaton
*Vacant, Governor Appointee,
Insurance Industry Representative*

MEETING AGENDA

CLOSED SESSION

8:30 a.m.

Chief Executive Officer's Briefing on Performance, Employment and Personnel Issues

(Gov. Code sections 11126(a)(1) and (g)(1))

New Public Agency Potential Litigation

(Gov. Code section 11126(e))

OPEN SESSION

9:00 a.m.

Or Upon Recess of the Closed Session, Whichever is Later

1. Call to Order and Roll Call

2. Pledge of Allegiance

Rob Feckner

3. Board President's Report

4. Executive Reports

Anne Stausboll

a. Chief Executive Officer's Report (Oral)

Joe Dear

b. Chief Investment Officer's Report (Oral)

Rob Feckner

5. Consent Items

Action Consent Items:

- a. Approval of November 2013 Meeting Minutes
- b. Board Travel Approvals

6. Information Consent Items

- a. Board Meeting Calendar
- b. Draft Agenda for February 2014 Meeting
- c. General Counsel's Report

7. Committee Reports and Actions

Henry Jones

- a. Investment Committee (Oral)

Priya Mathur

- b. Pension and Health Benefits Committee (Oral)

George Diehr

- c. Finance and Administration Committee (Oral)

Michael Bilbrey

- d. Performance, Compensation & Talent Management Committee (Oral)

JJ Jelincic

- e. Risk and Audit Committee (Oral)

Rob Feckner

- f. Board Governance Committee (Oral)

Action Agenda Items

Rob Feckner

8. Proposed Decisions of Administrative Law Judges

- a. Kathy T. Ledesma
- b. Bonnie Matthews
- c. Lynn Dane
- d. Jennifer Rushlow
- e. George Puga

9. Petitions for Reconsideration

- a. James Roberson

10. Full Board Hearing – Fred Guido

Information Agenda Items

Robert Glazier

Tom Lussier,
Lussier, Gregor,
Vienna &
Associates

11. External Affairs/State and Federal Legislation

12. Public Comment

**CLOSED
SESSION**
Gina Ratto

13. **Litigation Matters (Gov. Code section 11126(e))**
 - a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006); and potential bankruptcy litigation

Notes

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.