

---



**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION  
FINANCE & ADMINISTRATION COMMITTEE**

**MINUTES OF MEETING**

**November 19, 2013**

---



The Finance & Administration Committee met on November 19, 2013, in the Robert F. Carlson Auditorium, Lincoln Plaza Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 10:40 a.m. and the following members were present:

George Diehr, Chair  
Richard Costigan, Vice Chair  
Ralph Cobb for Julie Chapman  
Terry McGuire for John Chiang  
Henry Jones  
Robert Biegler for Bill Lockyer  
Bill Slaton

Other Board Member(s):

Rob Feckner  
JJ Jelincic

**AGENDA ITEM 2 – EXECUTIVE REPORT**

Cheryl Eason, Chief Financial Officer, presented the oral report to the Committee as an information item.

**AGENDA ITEM 3 – ACTION CONSENT ITEMS**

Ms. Eason presented the Action Consent Items to the Committee for approval.

On **MOTION** by Henry Jones, **SECONDED** and **CARRIED**, the Committee approved the Action Consent Items.

## **AGENDA ITEM 4 – INFORMATION CONSENT ITEMS**

The Committee accepted the Information Consent Items as presented.

## **AGENDA ITEM 5a – MID-YEAR BUDGET REVISIONS (FIRST READING)**

Ms. Eason and Rose McAuliffe, Chief, Financial Planning and Policy, presented the proposed revisions to the CalPERS FY 2013-14 Mid-Year Budget to the Committee as an action item.

On **MOTION** by Henry Jones, **SECONDED** and **CARRIED**, the Committee recommended the Board approve the CalPERS FY 2013-14 Mid-Year Total Budget of \$1,728,279,000 and 2,696 positions, and the transmittal of this agenda item to the Joint Legislative Budget Committee, fiscal committees of the Legislature, State Controller, and Department of Finance, in accordance with the Budget Act of 2013, and to the Legislative Analyst's Office, Governmental Operations Agency, and the Office of Legislative Counsel.

## **AGENDA ITEM 5b – 2012-13 DRAFT BASIC FINANCIAL STATEMENTS**

Ms. Eason presented the draft CalPERS 2012-13 Basic Financial Statements to the Committee as an action item.

On **MOTION** by Henry Jones, **SECONDED** and **CARRIED**, the Committee recommended the Board approve the draft 2012-13 Basic Financial Statements.

## **AGENDA ITEM 6a – SEMI-ANNUAL SELF-FUNDED HEALTH PLANS REPORT**

Doug McKeever, Chief, Health Policy Research Division, and James DeBenedetti, Assistant Division Chief, Health Research and Information Systems Services, presented the overall financial position of the Self-Funded Preferred Provider Organization health plans to the Committee as an information item.

## **AGENDA ITEM 6b – 2013 CALPERS BOARD OF ADMINISTRATION MEMBER-AT-LARGE ELECTION: SUMMARY OF ELECTION**

Kimberly A. Malm, Chief, Operations Support Services Division, presented the results and demographics of the 2013 CalPERS Board of Administration Member-At-Large Election to the Committee as an information item.

## **AGENDA ITEM 7a – 2013-15 BUSINESS PLAN UPDATE**

Douglas Hoffner, Deputy Executive Officer, Operations and Technology, and Sabrina Stroud, Chief, Enterprise Strategy and Performance Division, presented the first quarter status report of the CalPERS 2013-15 Business Plan to the Committee as an information item.

**AGENDA ITEM 8 – PUBLIC COMMENT**

There was no public comment.

The meeting of the Finance & Administration Committee was adjourned at 11:45 a.m.

The next Finance & Administration Committee meeting is scheduled for December 17, 2013, in Sacramento, California.

Date: \_\_\_\_\_

\_\_\_\_\_  
CHERYL EASON  
CHIEF FINANCIAL OFFICER