



## **Meeting Summary**

November 20, 2013

The Finance & Administration Committee met on November 19, 2013.

### **THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:**

- **AGENDA ITEM 5a – MID-YEAR BUDGET REVISIONS (FIRST READING)**

Recommend that the Board approve the CalPERS Fiscal Year 2013-14 Mid-Year Total Budget of \$1,728,279,000 and 2,696 positions, and the transmittal of this agenda item to the appropriate parties as listed in the item.

- **AGENDA ITEM 5b – 2012-13 DRAFT BASIC FINANCIAL STATEMENTS**

Recommend that the Board approve the draft CalPERS 2012-13 Basic Financial Statements.

### **The Committee received reports on several topics including:**

An overview of the Self-Funded Preferred Provider Organization health plans.

Staff provided the Committee with the results and demographics of the 2013 CalPERS Board of Administration Member-At-Large Election.

The Committee was also provided with a first quarter update of the 2013-15 CalPERS Business Plan.

### **At this time I would like to share some highlights of what to expect at the December Finance & Administration Committee meeting:**

Staff will present the second reading of the 2013-14 Mid-Year Budget Revisions.

The Committee will also be presented with the annual review of actuarial assumptions as a first reading.

The next meeting of the Finance & Administration Committee is scheduled for December 17, 2013, in Sacramento, California.