

CaIPERS SELF-FUNDED HEALTH PLANS

Ratio of Assets to the Actuarial Reserve (\$000) - Attachment 6

PERSCare			
	Basic	Supp	Total
Assets 6/30/2013	\$48,981	\$90,703	\$139,684
Actuarial Reserve 6/30/2013	\$28,823	\$49,336	\$78,159
Assets Above Actuarial Reserve	\$20,158	\$41,367	\$61,525
Ratio of Assets to the Actuarial Reserve	170%	184%	179%

PERS Choice			
	Basic	Supp	Total
Assets 6/30/2013	\$352,169	\$61,125	\$413,293
Actuarial Reserve 6/30/2013	\$279,937	\$43,785	\$323,722
Assets Above Actuarial Reserve	\$72,232	\$17,340	\$89,572
Ratio of Assets to the Actuarial Reserve	126%	140%	128%

PERS Select			
	Basic	Supp	Total
Assets 6/30/2013	\$119,060	\$262	\$119,322
Actuarial Reserve 6/30/2013	\$29,568	\$718	\$30,285
Assets Above Actuarial Reserve	\$89,492	(\$456)	\$89,036
Ratio of Assets to the Actuarial Reserve	403%	36%	394%

Total Self-Funded Program			
	Basic	Supp	Total
Assets 6/30/2013	\$520,209	\$152,089	\$672,299
Actuarial Reserve 6/30/2013	\$338,327	\$93,838	\$432,166
Assets Above Actuarial Reserve	\$181,882	\$58,251	\$240,133
Ratio of Assets to the Actuarial Reserve	154%	162%	156%

Notes:

1. The Actuarial Reserve equals the Incurred But Not Reported (IBNR) reserve (without a contingency load) plus the Risk Based Capital Reserve (RBC) set at a 300% level.
2. Ratios above 100% indicate assets in excess of reserves.