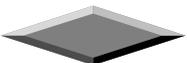


CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION

PERFORMANCE, COMPENSATION & TALENT MANAGEMENT COMMITTEE

MINUTES OF MEETING

September 17, 2013



The Performance and Compensation Committee met on Tuesday, September 17, 2013, in the Lincoln Plaza North Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 11L39 a.m. the following members were present:

Priya Mathur
Darlene Schell for Julie Chapman
Terry McGuire for John Chiang
Richard Costigan
Ron Lind
Grant Boyken for Bill Lockyer

Excused:

Michael Bilbrey

Other Board Members present:

Rob Feckner
George Diehr
JJ Jelincic
Henry Jones
Bill Slaton

AGENDA ITEM 2 – EXECUTIVE REPORT

Doug Hoffner, Deputy Executive Officer, presented the Executive Report to the Committee as an information item.

AGENDA ITEM 3 – CONSENT ITEMS

On **MOTION** by Richard Costigan, **SECONDED** by Darlene Schell and **CARRIED**, the Committee approved the Action Consent Item 3a, Approval of Meeting Minutes.

AGENDA ITEM 5 – WORKFORCE STRATEGIC PLAN

Katie Hagen, Chief, Human Resources Division, presented, as an information item, an overview of the five-year Workforce Strategic Plan and enterprise-wide talent management strategies.

AGENDA ITEM 6 – 2013 ORGANIZATIONAL HEALTH INDEX SURVEY

Doug Hoffner, Deputy Executive Officer, provided an overview of the results of the 2013 Organizational Health Index Survey.

AGENDA ITEM 7 – HUMAN RESOURCES DIVISION REPORT

There was no report.

AGENDA ITEM 8 – PUBLIC COMMENT

The Committee heard public comment from Neil Johnson, SEIU Local 1000, on Agenda Item 5.

The meeting was adjourned at 12:02 p.m.

The next Performance and Compensation Committee meeting is scheduled for October 2013, in Sacramento, California.

Date: _____

DOUGLAS HOFFNER
Deputy Executive Officer