



Agenda Item 9d

October 14, 2013

ITEM NAME: Consultant Review of the Absolute Return Strategies Program

PROGRAM: Absolute Return Strategies

ITEM TYPE: Program Review – Information

EXECUTIVE SUMMARY

This item presents the Wilshire Associates 2013 annual review for the Absolute Return Strategies Program.

STRATEGIC PLAN

This item supports the CalPERS Strategic Plan goal to improve long-term health benefit and pension sustainability. Providing in-depth program reviews supports the Investment Committee in evaluating investment strategies which aim to improve the risk-return profile of the CalPERS Total Fund.

BUDGET AND FISCAL IMPACT

Not Applicable

ATTACHMENTS

Attachment 1 – Consultant Review of the Absolute Return Strategies Program

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Absolute Return Strategies

JOSEPH A. DEAR
Chief Investment Officer