Investment Committee

California Public Employees' Retirement System

Consent

Agenda Item 4c

October 14, 2013

ITEM NAME: Total Fund Monthly Update – Performance and Risk

PROGRAM: Total Fund

ITEM TYPE: Asset Allocation, Performance & Risk – Consent Information

EXECUTIVE SUMMARY

Enclosed is the Total Fund Monthly Update - Performance and Risk for the month ending August 31, 2013. This report includes summary information on asset allocation, risk, investment performance, and investment transactions.

STRATEGIC PLAN

The agenda item supports CalPERS Strategic Plan goal to improve long-term pension and health benefit sustainability. This effort provides detailed information for performance and asset allocation across the Total Fund to effectively support the CalPERS Investment Committee (IC) in their oversight capacity.

BACKGROUND

The investment performance and risk information provided in this item was previously reported in the Total Fund Monthly Update. In an effort to continuously improve our reporting to the IC, the Total Fund Monthly Update was separated into two distinct reports. The Total Fund Monthly Update - Performance and Risk is provided as Attachment 1 and focuses on investment performance and risk. The Total Fund Monthly Update - Investment Compliance focuses on investment policy and compliance items and is available as Agenda Item 4d for the October IC meeting.

The information presented in this report enables the IC to monitor the performance of the fund and the various asset classes in a summary format.

BUDGET AND FISCAL IMPACTS

Not Applicable

ATTACHMENT

Attachment 1 – Total Fund Monthly Update – Performance and Risk (Month Ended August 31, 2013 Period)

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