



**Performance, Compensation and Talent
Management Committee**
California Public Employees' Retirement System

Meeting Summary

October 16, 2013

The Performance, Compensation and Talent Management Committee met on October 15, 2013.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:

- **AGENDA ITEM 3 – EXECUTIVE COMPENSATION POLICY REVISIONS**

Approve the updated Policy that reflects the revised comparator group and salary ranges for covered Investment Management positions.

At this time I would like to share some highlights of what to expect at the November Performance, Compensation and Talent Management Committee meeting:

- Human Resources staff will present the 2013-14 first quarter status reports of the Chief Executive Officer and the Chief Investment Officer.

The next meeting of the Performance, Compensation and Talent Management Committee is scheduled for November 2013, in Sacramento, California.