



## Meeting Summary

October 16, 2013

The Finance & Administration Committee met on October 15, 2013.

### **THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:**

- **AGENDA ITEM 3b – CONTRACT ADMINISTRATION: GENERATION 3 HEALTH CARE DECISION SUPPORT SYSTEM**

Approve executing the Generation 3 Health Care Decision Support System five-year contract with a total estimated value of \$18.3 million. The contract was awarded to Milliman, Inc., on August 30, 2013, based on a competitive procurement.

### **The Committee received reports on several topics including:**

An update on the Stakeholder Assessment Project detailing feedback from various groups on the service that CalPERS provides and potential areas of improvement.

Staff also presented an update to the Committee on municipal bankruptcies and the impacts to CalPERS.

### **At this time I would like to share some highlights of what to expect at the November Finance & Administration Committee meeting:**

Staff will present the Mid-Year Budget Revisions for Fiscal Year 2013-14 and the Draft Basic Financial Statements for Fiscal Year 2012-13.

The Committee will also be presented with a formal report on the results of the recent CalPERS Board Member Election.

Additionally, the Committee will receive the Semi-Annual Self-Funded Health Plans Report and the first quarter update on the 2013-15 Business Plan.

The next meeting of the Finance & Administration Committee is scheduled for November 19, 2013, in Sacramento, California.