



Pension & Health Benefits Committee

California Public Employees' Retirement System

Meeting Summary

October 16, 2013

The Pension & Health Benefits Committee met on October 15, 2013.

The Committee is recommending the following action items to the Board today.

I move the Board approve the Committee's recommendation regarding:

- AGENDA ITEM 5
Approve the June 30, 2013, actuarial valuation report for the Long-Term Care (LTC) Program.

I move the Board approve the Committee's recommendation regarding:

- AGENDA ITEM 6
Approve the termination of the Southern Inyo Healthcare District Contract for Public Employee' Medical and Hospital Care Act benefits effective October 31, 2013, pursuant to Government Code Section 22939.

The Committee received reports on the following topic:

- Staff presented an evaluation of the prescription drug utilization and cost trends for CalPERS members enrolled in Anthem Blue Cross, Blue Shield of California and Kaiser Permanente.
- The Committee received Public Comment from Donna Snodgrass, Retired Public Employees' Association, commending Kaiser Permanente's customer service.

At this time I would like to share some highlights of what to expect at the November Pension & Health Benefits Committee meeting:

- The Committee will review the Pharmacy Benefit Manager Contract extension and hear information related to: PEPRA implementation; Customer Services and Support performance; IRS proposed draft regulations for Public Agency determinations; and, maternity health benefits.
- The Committee will also receive an update on the LTC Program new product and LTC financing options.

The next meeting of the Pension & Health Benefits Committee is scheduled for November 19, 2013, in Sacramento, California.