



Meeting Summary

September 18, 2013

The Finance & Administration Committee met on September 17, 2013.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:

- AGENDA ITEM 3b – CONTINGENCY RESERVE FUND ADJUSTMENT

Recommend that the Board accept an increase to the Public Employees' Contingency Reserve Fund (CRF) of \$2,005,000 in 2013-14 and approve the revised 2013-14 Administrative Budget of \$407,983,000.

- AGENDA ITEM 5a – REQUEST FOR PROPOSAL (RFP) FOR FEDERAL LEGISLATIVE REPRESENTATIVE

Recommend that the Board approve the release of an RFP to award a contract to a qualified firm to provide federal legislative representation services to CalPERS for a period of up to four years, commencing July 1, 2014, and establish a Spring-Fed Pool for additional targeted federal legislative representation services on an as-needed basis. The Committee also recommends the Board approve the RFP schedule of events, evaluation process and scoring method, as detailed in the item.

- AGENDA ITEM 6a – YEAR-END BUDGET AND EXPENDITURE REPORT

Recommend that the Board approve the transmittal letter and submission of the Year-End Budget and Expenditure Report for Fiscal Year 2012-13 to the appropriate parties as noted in the item.

The Committee received reports on several topics including:

An overview of CalPERS workforce space needs over the next five years.

Staff provided the Committee with an update on the ongoing activities to improve service delivery of the my|CalPERS system.

The Committee was also provided an update on pension data privacy and the steps that are being taken by legislators and retiree association groups.

Additionally, the Committee was presented the semi-annual update on Diversity and Inclusion initiatives and programs across the enterprise.

At this time I would like to share some highlights of what to expect at the October Finance & Administration Committee meeting:

Staff will present the final report of the Stakeholder Assessment Project for the Committee's review.

The Committee will also receive the semi-annual Self-Funded Health Plans Report.

The next meeting of the Finance & Administration Committee is scheduled for October 15, 2013, in Sacramento, California.