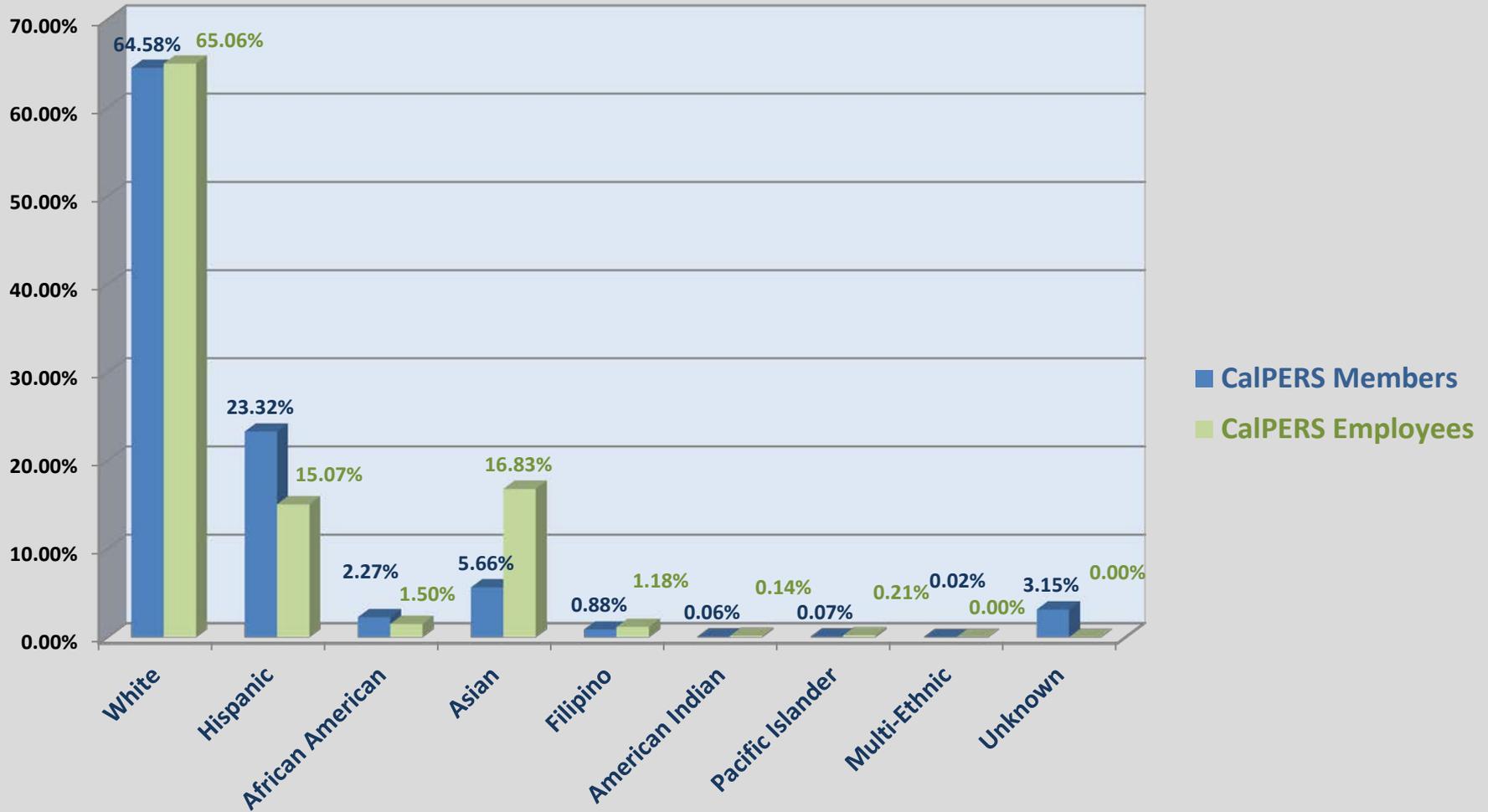


CalPERS Employee to Member Population by Ethnic Group

Ethnic Group Description	CalPERS Members (Retirees and non-Retirees)		CalPERS Employees		Percentage Difference
	Percentage	Count	Percentage	Count	
White	64.58%	958,130	65.06%	1817	0.48%
Hispanic	23.32%	346,036	15.07%	421	-8.25%
African American	2.27%	33,738	1.50%	42	-0.77%
Asian	5.66%	83,997	16.83%	470	11.17%
Filipino	0.88%	13,017	1.18%	33	0.30%
American Indian	0.06%	929	0.14%	4	0.08%
Pacific Islander	0.07%	976	0.21%	6	0.15%
Multi-Ethnic	0.02%	226	0.00%	0	-0.02%
Unknown	3.15%	46,690	0.00%	0	-3.15%
	100%	1,483,739	100.00%	2793	0.00%

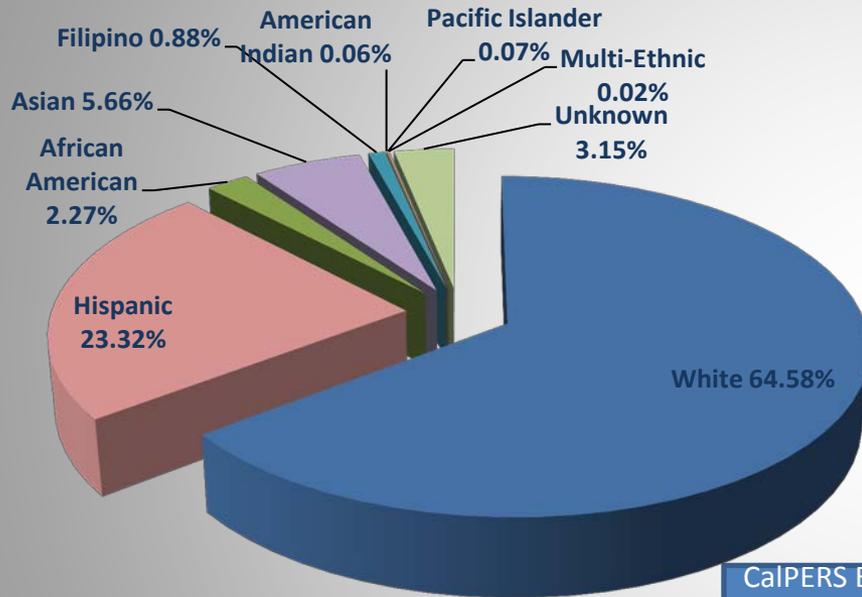
Data Source: my|CalPERS Member data (non-retiree and retiree). CalPERS employees is a subset of the CalPERS member population. Ethnic group data provided by Epsilon; consistent with industry practice, the classification of ethnic group was based on the member First Name, Last Name and address.

CalPERS Employees to Member Population by Ethnic Group

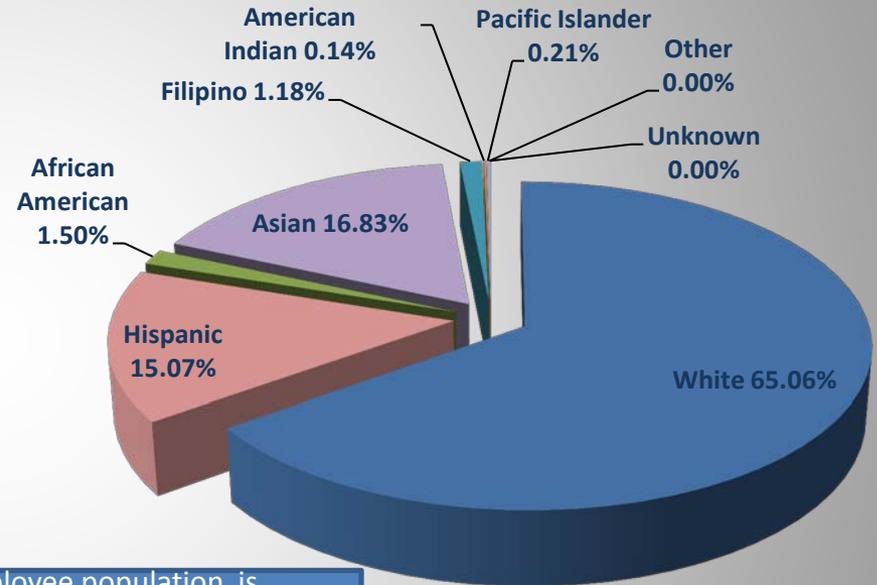


CalPERS Employees to Member by Ethnic Group

CalPERS Members by Ethnic Group



CalPERS Employees by Ethnic Group



CalPERS Employee population is within 5% when compared to the CalPERS Member population, except for:

- Asian employee percentage is greater
- Hispanic employee percentage is less