



Agenda Item 8

August 20, 2013

ITEM NAME: Health Benefit Exchange – Covered California: Impacts to California Marketplace

PROGRAM: Health Benefits

ITEM TYPE: Information

EXECUTIVE SUMMARY

This agenda item provides background information for today's discussion of the Covered California health benefit exchange and its impact to the health insurance marketplace in California.

STRATEGIC PLAN

This informational item supports Strategic Plan Goal A: "Improve long-term pension and health benefit sustainability." Competition among health insurance issuers in California may impact future California Public Employees' Retirement System (CalPERS) health plan cost trends.

BACKGROUND

In 2010, California was the first state in the nation to enact legislation to implement the provisions of the federal Affordable Care Act by creating a health care marketplace – Covered California. By 2017, an estimated 2.3 million California residents will enroll in individual and small group health plans offered through Covered California.

ANALYSIS

Ron Wood, Senior Advisor for Products, Marketing and Health Plan Relationships for Covered California, will provide an update on Covered California, its health plan options, expected membership for both individual and small groups, enrollment strategies and efforts, participating providers, size of network options, costs of the various plans (metal levels), and benefit designs. Mr. Wood will also discuss where Covered California can be a partner with CalPERS in the health benefits arena and where we may be in competition.

BUDGET AND FISCAL IMPACTS

Not Applicable

ATTACHMENT

Attachment 1 – Presenter Biography

Attachment 2 – Covered California, CalPERS Board Update

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