



Consent

Agenda Item 4c

August 19, 2013

ITEM NAME: Total Fund Monthly Update

PROGRAM: Total Fund

ITEM TYPE: Asset Allocation, Performance & Risk – Consent Information

EXECUTIVE SUMMARY

Enclosed are the Total Fund Monthly Updates for the months ending May 31, 2013 and June 30, 2013. These reports include summary information on asset allocation, risk, investment performance, investment policy compliance, and transactions.

STRATEGIC PLAN

The agenda item supports CalPERS Strategic Plan goal to improve long-term pension and health benefit sustainability. This effort provides detailed information for performance and asset allocation across the Total Fund to effectively support the CalPERS Investment Committee in their oversight capacity.

BACKGROUND

The information presented in this report enables the Investment Committee to monitor the performance of the fund and the various asset classes in a summary format.

BUDGET AND FISCAL IMPACTS

Not Applicable

ATTACHMENT

Attachment 1 – Total Fund Monthly Update May Period

Attachment 2 – Total Fund Monthly Update June Period

Attachment 3 – Wilshire Opinion Letter: Securities Lending Policy Violation

MATT FLYNN
Senior Portfolio Manager
Investment Servicing

CAROL MOODY
Interim Chief Operating Investment Officer