



California Public Employees' Retirement System
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Circular Letter

July 2, 2013

TO: EMPLOYERS COVERED BY CALPERS, EMPLOYEE ORGANIZATIONS
AND OTHER INTERESTED PARTIES

SUBJECT: MEETING NOTICE OF THE CALPERS BOARD OF ADMINISTRATION

The Board of Administration of the California Public Employees' Retirement System (CalPERS) will attend an Off-Site meeting on July 15 through 17, 2013. The meeting will be held at the Sheraton Sonoma County, 745 Baywood Drive, Petaluma, CA, 94954.

A copy of the agenda for the offsite is attached. This notice and the agenda are also available on our website, www.calpers.ca.gov.

The estimated start times are set forth below. In some cases, a portion of the offsite may be held in closed session. Please refer to the attached agendas for additional information.

Monday, July 15, 2013

8:30 a.m. Open Session
4:30 p.m. *Closed Session*

Tuesday, July 16, 2013

9:00 a.m. *Closed Session*
10:00 a.m. Open Session

Wednesday, July 17, 2013

8:30 a.m. *Closed Session*

Questions regarding the meeting may be referred to Cheree Swedensky at (916) 795-3128 or cheree.swedensky@calpers.ca.gov.

ANNE STAUSBOLL
Chief Executive Officer

Attachment



**CaIPERS BOARD OF ADMINISTRATION AND EXECUTIVE OFFSITE
Sheraton Sonoma County – Petaluma, CA**

**AGENDA
DAY ONE – July 15, 2013**

8:30 a.m. <i>Open Session</i>	Welcome / Opening (Heron Ballroom B)
8:45 a.m. <i>Open Session</i>	Fiscal Year End Results (Heron Ballroom B)
9:00 a.m. <i>Open Session</i>	Investment Beliefs (Heron Ballroom B)
11:00 a.m.	Break
11:15 a.m. <i>Open Session</i>	Investment Beliefs (Continued) (Heron Ballroom B)
12:15 p.m.	Lunch
1:15 p.m. <i>Open Session</i>	Asset Liability Management Workshop Preview (Heron Ballroom B)
2:45 p.m.	Break
3:00 p.m. <i>Open Session</i>	Asset Liability Management Workshop Preview (Continued) (Heron Ballroom B)
4:30 p.m. <i>Closed Session</i>	Personnel and Investment Matters (Government Code sections 11126(a)(1) and 11126(c)(16))

NOTE: All times are approximate and for reference only.
The Board of Administration may consider an item at a different time than set forth herein.



**CaIPERS BOARD OF ADMINISTRATION AND EXECUTIVE OFFSITE
Sheraton Sonoma County – Petaluma, CA**

**AGENDA
DAY TWO – July 16, 2013**

9:00 a.m. Closed Session	Closed Session – Litigation (Heron Ballroom B) In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006); and potential bankruptcy litigation (Government Code section 11126(e))
9:45 a.m.	Break
10:00 a.m. <i>Open Session</i>	Welcome / Opening (Heron Ballroom B)
10:05 a.m. <i>Open Session</i>	Action Items (Heron Ballroom B) <ul style="list-style-type: none">• Full Board Hearing Decision – Spaccia, Pier’Angela• Adopt Revisions to Health Plan Risk Adjustment Regulations
10:30 a.m. <i>Open Session</i>	Stakeholder Relations – Survey Results (Heron Ballroom B)
12:00 p.m.	Lunch
1:00 p.m. <i>Open Session</i>	Strategic Plan Review and Measures (Heron Ballroom B)
2:00 p.m.	Break
2:15 p.m. <i>Open Session</i>	Strategic Plan Review and Measures (Continued) (Heron Ballroom A)

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**CaIPERS BOARD OF ADMINISTRATION AND EXECUTIVE OFFSITE
Sheraton Sonoma County – Petaluma, CA**

**AGENDA
DAY THREE – July 17, 2013**

- 8:30 a.m.
Closed Session **Closed Session – CaIPERS Headquarters and R Street
Corridor Buildings: Personnel, Potential Litigation, and
Investment Matters (Heron Ballroom B)**
(Government Code sections 11126(a)(1), 11126(c)(16), and
11126(e))
- 10:00 a.m. **Break**
- 10:15 a.m.
Closed Session **Closed Session – Affordability and Health Plan Rate
Negotiations (Heron Ballroom B)**
(Government Code section 11126(c)(17))

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