



## Meeting Summary

June 19, 2013

The Risk & Audit Committee met on June 19, 2013.

### **THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:**

- AGENDA ITEM 6a – 2013-15 RISK ASSESSMENT PLAN  
Approve the proposed 2013-15 Risk Assessment Plan.
- AGENDA ITEM 6b – 2013-15 COMPLIANCE PLAN  
Approve the proposed 2013-15 Compliance Plan.
- AGENDA ITEM 7a – INTERNAL AUDIT ANNUAL PLAN  
Approve the proposed Audit Plan for Fiscal Year 2013-14.
- AGENDA ITEM 7b – EXTERNAL AUDITOR'S ANNUAL PLAN  
Accept the External Auditor's Annual Plan for the audit of the Financial Statements as of and for the year ended June 30, 2013.

### **The Committee received reports on several topics including:**

A report on the CalPERS Integrated Assurance Model, detailing the roles and responsibilities between management, the Enterprise Risk Management Division, the Compliance Office, and the Office of Audit Services.

In addition, the Committee also received the updated risk exposure reports, describing and addressing the top risks within the enterprise.

### **At this time I would like to share some highlights of what to expect at the September Risk & Audit Committee meeting:**

Actuarial staff will present the third party valuation of the contracting public agency plans as of June 30, 2011.

The Committee will also receive the annual Compliance Report, which will detail the activities within the Compliance Office for the Fiscal Year 2012-13.

The Committee will also be updated on the external auditor fees.

The next meeting of the Risk & Audit Committee is scheduled for September 17, 2013, in Sacramento, California.