

### Funded Status and History of Funded Status

The table below shows the funded status of the plans using the market value of assets on June 30, 2012.

#### Funded Status and Unfunded Liability on June 30, 2012

Plan	Entry Age Normal Accrued Liability	Market Value of Assets	Unfunded Liability	Funded Ratio
State Miscellaneous	\$83,523,526,246	\$55,371,256,388	\$ 28,152,269,858	66.3%
State Industrial	2,968,403,342	2,168,103,394	800,299,948	73.0%
State Safety	7,827,253,833	5,524,386,200	2,302,867,633	70.6%
State Peace Officers and Firefighters	31,335,588,660	20,525,705,429	10,809,883,231	65.5%
California Highway Patrol	8,659,143,106	5,220,072,829	3,439,070,277	60.3%
<b>Total for the State</b>	<b>\$134,313,915,187</b>	<b>\$88,809,524,240</b>	<b>\$45,504,390,947</b>	<b>66.1%</b>
Schools	\$59,439,130,743	\$44,853,803,861	\$14,585,326,882	75.5%

The table below shows the funded status for each of the plans for the last five years.

Funded Ratio of the Retirement Program (Based on the Market Value of Assets)					
	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012
State Miscellaneous	86.1%	59.0%	63.2%	70.7%	66.3%
State Industrial	91.0%	63.1%	68.3%	77.0%	73.0%
State Safety	84.8%	58.5%	65.2%	74.6%	70.6%
State Police Officers & Firefighters	82.2%	57.4%	62.1%	69.0%	65.5%
California Highway Patrol	79.3%	53.9%	57.6%	65.1%	60.3%
<b>Total State</b>	<b>84.9%</b>	<b>58.4%</b>	<b>62.8%</b>	<b>70.3%</b>	<b>66.1%</b>
Schools	93.8%	65.0%	69.5%	78.7%	75.5%