

Pension & Health Benefits Committee

California Public Employees' Retirement System

Meeting Summary

May 15, 2013

The Pension & Health Benefits Committee met on May 14, 2013.

The Committee discussed issues yesterday and is recommending a number of action items to the Board today.

I move the Board approve the Committee's recommendation regarding:

- AGENDA ITEM 5
Approve the modified regulatory action to add regulatory sections 579, 579.1, 579.2, 579.4 and 579.24 to the California Code of Regulations (Attachment 1) for posting for an additional 15-day comment period.

I move the Board approve the Committee's recommendation regarding:

- AGENDA ITEM 6
Approve the proposed regulations and the initiation of the rulemaking process to add subdivision (b) to section 579.2 and add sections 579.3, 579.21, 579.22, and 579.25 to Chapter 2 of Division 1 of Title 2 of the California Code of Regulations (Attachment 2).

I move the Board approve the Committee's recommendation regarding:

- AGENDA ITEM 7a
Adopt **no position** for Senate Bill 189.

I move the Board approve the Committee's recommendation regarding:

- AGENDA ITEM 7b
Adopt a **neutral** position on Senate Bill 598.

I move the Board approve the Committee's recommendation regarding:

- AGENDA ITEM 8
Approve the recommended Supplemental Income Plans (SIP) proposed investment fund line-up change.

The Committee received reports on the following topics:

- Staff presented an update on the third quarter of Fiscal Year 2012-2013, on how the Customer Services and Support made strides in improving the service

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delivery through the achievements of individual program areas and several projects.

- Staff presented an update on the development of Strategic Measures for the California Public Employees' Retirement System (CalPERS) 2012-2017 Strategic Plan.

At this time I would like to share some highlights of what to expect at the June Pension & Health Benefits Committee meeting:

- The Committee will approve the 2014 Health Benefits Rates.
- Staff will also provide information on Hip and Knees Reference Based Pricing Evaluation, State Annuitant Contribution Formula, PEPR implementation update, and the Self-funded Health Plans 2012 4th Quarter Report.

The next meeting of the Pension & Health Benefits Committee is scheduled for June 18, 2013, in Sacramento, California.