



**California Public Employees' Retirement System**  
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April 17, 2013

The Honorable Jerry Brown  
Governor's Office  
State Capitol  
Sacramento, CA 95814

Mr. Gregory Schmidt  
Secretary of the Senate  
State Capitol, Room 3044  
Sacramento, CA 95814

Ms. Diane F. Boyer-Vine  
Legislative Counsel  
State Capitol, Room 3021  
Sacramento, CA 95814

Ms. E. Dotson Wilson  
Chief Clerk of the Assembly  
State Capitol, Room 3196  
Sacramento, CA 95814

The Board of Administration of the California Public Employees' Retirement System (CalPERS) has accepted the June 30, 2012, Actuarial Valuation of the Judges' Retirement System II (System).

In the report, the actuarially determined employer contribution rate is 22.687 percent for the fiscal year from July 1, 2013, to June 30, 2014. This compares with a rate of 22.837 percent for the previous fiscal year. The June 30, 2012, funded status of the System on a market value basis is 93.3 percent. This compares with 94.5 percent for the previous fiscal year.

The Board is pleased to file the 2012 report for the Judges' Retirement System II with the Governor and the Legislature.

Respectfully,

ROB FECKNER, President  
Board of Administration